



PIMPRI CHINCHWAD EDUCATION TRUST'S

**S. B. PATIL INSTITUTE OF MANAGEMENT**

**(Research Center)**



# **Sixth National Conference**

## **Economic Reforms in India-Truths and Myths**

**19<sup>th</sup> & 20<sup>th</sup> January 2018**

Pimpri Chinchwad Education Trust's, S. B. Patil Institute of Management in collaboration with Savitribai Phule Pune University under QIP programme organized two days National Conference titled "Economic Reforms in India - Truths and Myths" on 19<sup>th</sup> to 20<sup>th</sup> January 2018.



## Inaugural Program:

The inaugural program was chaired by **Dr. Daniel Penkar, Director-SBPIM, Mr. Bhaijan Kazi, Trustee, PCET, Chief Guest Ms. Manjiri Biechay, Chairman, Orbital, Pune, Guest of Honour was Mr. Niraj Shah, Director, Silver Bright, Pune.** The conference inaugurated by lighting of lamp with the hands of dignitaries present on the dais. All the dignitaries released the conference proceeding.

The programme started with the welcome of the delegates with flower bouquets followed by the welcome address by Dr. Daniel Penkar, Director, SBPIM.



**Dr. Daniel Penkar** welcomed the Participants and addressed them with his motivational words. He highlighted the 1948 Industrial Policy, 1991 Liberalization, Privatization and

Globalization (LPG), the importance of IIM & IITs, literacy rate in the country, and growth in agricultural sector and mentioned the basic problems in defense and security of the country and that we need to bring reforms in such areas. He is of the view that the soldier and the farmer are the two important pillars of the nation. Sir



spoke about the myths as how IT sector is considered as major contributor national GDP. He ended the session on a very powerful note that if we really want India to be a developed country; we need to work on

### “greens but not on guns”

The audience was addressed by Hon. Bhairan Kazi- Trustee, Pimpri Chinchwad Education Trust addresses the participants about the benchmark policies of India that took place after the independence.

**Mr. Niraj Shah**, Director, Silver Bright, Pune started his speech by expressing that entrepreneurs live in a bubble and they was born with an *eternal optimists that see everything positive in spite of which of which ever state they are in*. He explained how the



two recent economic reforms – Demonetization and GST affected his business resulting in chaos, loss of sale, labor and profit. On the positive side market was stabilized and competence on an equal background. He spoke about the myths – the IT sector’s contribution to the GDP is only a drop in the ocean, comparing the infrastructure of various

cities is not the only benchmark. He also spoke about the concept ‘Industry 4.0’ - which is a combination of both IT and manufacturing. He concluded his speech by saying **“Experience supersedes education”**.

**Ms. Manjiri Biechay**, Chairman, Orbital, Pune in her address spoke on the recent economic reforms taken by the government - Demonetization and GST scheme benefitted her company. She expressed that the GST move was very helpful in reducing their burden of filing



different taxes. She was very optimistic about “Make in India” decision. Her message to the students was:-

*“Take Challenges, Accept it & Go ahead”.*

*“Be focused; be clear of your goals and visions”.*

*“Remember your values, polish them and implement them to become successful”.*

## **SESSION – II**

A key note session was given by Dr. Santosh Dastane, Head Research IBMR, Pune highlighted who spoke about the scenario which existed in India before the economic reform era. He explained how only 4 or 5 licenses would be given to steel, electrical power,

how license owners powerful empires in market. Where of how getting the scooter took him then briefed us Post 1991, the changed regarding is a public private



communication and built up huge and had monopoly he shared his story delivery of his huge 8 years. He about the reforms scenario has all aspects i.e. there partnership (PPP),

banking sector has evolved, India is now debt free, there is sufficient currency in the country and there is high competition. He also spoke about the negligence of agriculture sector in last 24years and farmers committing suicide. He concluded his speech by saying:-

***“Election is a short term phenomenon but development is a long term”.***

## **SESSION – III**

The post lunch session guest was Dr. Gour Gopal Banik, Guwahati University, Assam spoke on Study of GST On An International Perspective With Special Reference To India. He explained GST as “A DISASTER & A NECESSITY”.





He said that GST was to be implemented in our country in the year 2000 but couldn't be possible because of political reasons. He shared a detailed study of how 10 countries other than India successfully adopted GST Practices and have benefited from the uniformity brought in taxation process.

The technical session was chaired by by **Dr. B.G. Panmand**, Head of Dept., Dr. Arvind B. Telang College, Nigdi. The session witnessed 7 research papers presentations by research scholars and SBPIM students. The tips and suggestions were given to participants by Dr. B.G. Panmand. The day indeed ended on a very successful note.



**Dr. Bhushan Pardeshi** coordinator of the conference summarized the entire first day program and thanked all the guests and participants present on the first day. The first day programme was hosted by Dr. Anuradha Phadnis and Dr. Swapnali Kulkarni.



## **DAY-2**

The second day of the National Conference begins with glimpse of the 1<sup>st</sup> day of the Conference. Dr. Daniel Penkar, Director SBPIM felicitated the guest **Dr. Kishor Nikam**, Vice-Pincipal, Dr. D.Y. Patil College of Arts, Commerce & Science, Pimpri, Pune. In his speech Dr. Nikam stated that economic reform is the structural adjustment of any country. He focused on the Crisis of 1991stressed the need of economic reform and the importance of the 1991 policy. In his speech Dr. Nikam thrown light on many economic aspects such as trade and non-trade barriers, FOREX, increase in advance balance of payments, the GULF Crisis, Inflation, poor performance of public sector.



He concluded his session on a positive note that with tremendous tax collection, there will be a lot of improvement in the development of our country.

## **SESSION – II**

The second technical session were chaired by **Dr. Kirti Dharwadkar & Dr. Manoj Gadre** where participants presented their research papers. Mrs Manisha Landge in her paper presentation explained about the relationship between Trade liberalization and

poverty, Mr Vimlesh Prabhu Desai alongwith Dr. Nandkishor. G. Sarode spoke about the Road sector development in India & government initiatives. Ms. Lyseth M. D'souza presented a research paper on Festival- an Experiential Marketing Strategy.



The technical session was concluded by Dr. Kirti Dharwadkar with a message *“only if the country’s infrastructure is developed then the poverty can be eradicated”*.

### **SESSION – III**

The second day Chief Guest **Dr. Mukund Tapkir**, ex – Head Research HNIMR shared his views on the current changed in the economy sector i.e. GST & Demonetization which will set a historic benchmark in the Indian economy. He also said that we have to make changes and accept new economic concepts, challenges and we have to change our traditional outlook. He concluded by saying that the suggestion of these speakers should reach the policy makers.

In the end the Best Research Paper awards were given to the paper presenter in the two category; Best Paper Award-Student and Best Paper Award - Research Scholar/Academician and Industry Person, which were given by hands of Chief Guest Dr. Mukund Tapkir, Dr. Daniel Penkar- Director and Dr. Hansraj Thorat.





The National conference was concluded with a vote of thanks by Dr. Hansraj Thorat. Dr. Thorat express his heartfelt thanks to the chief guest Dr. Mukund Tapkir. He appreciated Dr. Gour Gopal Banik for his special efforts to make it to the conference all the way from Assam. He also expressed his thanks to Mrs. Manjiree Biechay, Mr. Neeraj



Shah, Dr. Santosh Dastane and the other guest speakers. He expressed his gratitude to Dr. Daniel Penkar and mentioned that his speech was “ brainstorming in nature”. He gave his heartfelt thanks to ‘Success publications’ for printing the conference proceedings and the other vendors. He was very happy for the efforts put by faculty, administrative, technical department as well as the cleaning department he convey his special thanks to all the staff of SBPIM. A last vote of thanks was given to all the participants and the audience for making this conference a success.

**Dr. Daniel Penkar**  
**Director, SBPIM**