



To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust,  
Nigdi, Pune- 411 044,

**REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2019.**


We have audited the attached Balance Sheet for **S.B. Patil Institute of Management Income & Expenditure A/c** for the year ended 31<sup>st</sup> March, 2019 and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2019 and in the case the Income and Expenditure account for the year ended 31/3/2019.

We are thankful for the co-operation intended by the office bearers.

**PLACE : PUNE**

As Per the information Provided to us  
and Subject to our report of even date

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. No. 125746





PIMPRI CHINCHWAD EDUCATION TRUST'S  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019**

| PREVIOUS YR.<br>2017-18 | EXPENDITURE                       |                | CURRENT YR.<br>2018-19 | PREVIOUS YR.<br>2017-18 | INCOME                                  |             | CURRENT YR.<br>2018-19 |
|-------------------------|-----------------------------------|----------------|------------------------|-------------------------|---|-------------|------------------------|
|                         | <b>TO ADMINISTRATIVE EXPENSES</b> |                | 3,35,09,133.80         |                         | <b>BY INSTITUTE FEES</b>                |             |                        |
| 14,22,649.00            | Office & Administration Exp.      | 15,22,727.00   | -                      | 3,04,59,941.00          | Fees Received                           | 28782048.00 | 2,97,92,046.00         |
| 39,500.00               | Affiliation Fee                   | 2,69,500.00    | -                      | -                       |   |             |                        |
| 3,574.32                | Bank Charges                      | 1,873.70       | -                      | -                       |   |             |                        |
| -                       | Campus Beautification Exp.        | -              | -                      | -                       |   |             |                        |
| 16,65,621.52            | Depreciation A/c                  | 16,74,452.40   | -                      | 5,69,658.50             | <b>BY INTEREST &amp; OTHER RECEIPTS</b> |             |                        |
| 69,925.00               | Diesel Expenses                   | 1,07,724.00    | -                      | 1,48,950.00             | Administrative Income                   | -           | 11,28,718.40           |
| 2,61,124.00             | Electricity Charges A/c           | 6,67,259.00    | -                      | 68,869.00               | Miscellaneous Receipts                  | 1,69,325.00 |                        |
| 32,00,000.00            | Finance Charges A/c               | -              | -                      | 62,600.00               | C-Mat Exam Remuneration                 | -           |                        |
| -                       | Advertising & Publicity           | 11,800.00      | -                      | 2,000.00                | Sponsorship                             | -           |                        |
| 6,500.00                | Honorarium Charges                | 1,63,950.00    | -                      | 75,752.00               | Registration Fees                       | -           |                        |
| 8,20,131.00             | Housekeeping Charges              | 8,44,288.00    | -                      | 1,88,706.95             | Interest Recd on FD                     | 75,752.00   |                        |
| 54,491.00               | Internet Exp.                     | 1,45,252.90    | -                      | -                       | Interest Recd on SB                     | 1,12,742.00 |                        |
| 3,630.00                | Legal Expenses                    | 6,260.00       | -                      | -                       | QIP Grant                               | 2,50,000.00 |                        |
| 2,360.00                | Membership Fee                    | 30,000.00      | -                      | -                       | Ph. D. Course work fees                 | 4,81,545.00 |                        |
| 21,903.00               | Office & Administration Exp.      | 1,82,303.00    | -                      | -                       | Alumni A/c                              | 13,000.00   |                        |
| 1,25,000.00             | Processing Fees                   | 1,73,998.80    | -                      | 2,99,105.00             | Bank Interest                           | 17,189.40   |                        |
| 1,93,466.00             | Property Tax                      | 9,58,471.00    | -                      | 64,360.00               | Ph. D. Registration Fees                | 9,165.00    |                        |
| -                       | Electrical Expenses               | 2,650.00       | -                      | -                       |   |             |                        |
| 1,99,760.00             | Repairs & Maintenance             | 75,13,750.00   | -                      | -                       |   |             |                        |
| 5,61,645.00             | Security Charges                  | 5,93,566.00    | -                      | -                       |   |             |                        |
| 1,99,366.00             | Sports Expenses                   | 44,155.00      | -                      | -                       |   |             |                        |
| 43,010.00               | Staff Development & Welfare       | 88,972.00      | -                      | -                       |   |             |                        |
| 61,600.00               | Training & Placement A/c          | 37,000.00      | -                      | -                       |   |             |                        |
| -                       | Supervision Charges               | 31,35,665.00   | -                      | -                       |   |             |                        |
| -                       | Student Development & Welfare     | 6,18,533.00    | -                      | -                       |   |             |                        |
| 53,939.00               | Remuneration to Staff             | 7,000.00       | -                      | -                       |   |             |                        |
| 38,930.00               | Academic Fees                     | 29,500.00      | -                      | -                       |   |             |                        |
| 29,743.00               | Advertisement Expenses            | 57,124.00      | -                      | -                       |   |             |                        |
| 22,580.00               | National Conference 2017-18       | -              | -                      | -                       |   |             |                        |
| 400.00                  | Registration Fees                 | 5,96,546.00    | -                      | -                       |   |             |                        |
| 5,805.00                | Transport Charges                 | 23,116.00      | -                      | -                       |   |             |                        |
| 29,743.00               | Vehicle Insurance                 | 5,690.00       | -                      | -                       |   |             |                        |
| -                       | National Conference 2017-18       | -              | -                      | -                       |   |             |                        |
| -                       | Interest on TDS                   | 5,320.00       | -                      | -                       |   |             |                        |
| -                       | Lodging & Boardings               | 9,047.00       | -                      | -                       |   |             |                        |
| -                       | Medical Expenses                  | 4,718.00       | -                      | -                       |   |             |                        |
| -                       | Salary Account                    | 1,87,72,629.00 | -                      | -                       |   |             |                        |
| -                       | Student Insurance Expenses        | 53,177.00      | -                      | -                       |   |             |                        |
| -                       | Broad Band Expenses               | 1,56,616.00    | -                      | -                       |   |             |                        |

|                       |                                     |             |                       |                       |                                      |                       |
|-----------------------|-------------------------------------|-------------|-----------------------|-----------------------|--------------------------------------|-----------------------|
| 33,451.00             | <b>TO EMPLOYEE RELATED EXPENSES</b> |             | 1,39,888.00           |                       |                                      |                       |
| 1,82,06,844.00        | Administrative Charges on P. F.     | 27,188.00   |                       |                       |                                      |                       |
| -                     | Salary                              |             |                       |                       |                                      |                       |
|                       | Contract Staff Salary               | 1,12,700.00 |                       |                       |                                      |                       |
|                       | <b>TO PROFESSIONAL CHARGES</b>      |             | 2,69,140.00           |                       |                                      |                       |
| 15,000.00             | Professional Charges                | -           |                       |                       |                                      |                       |
| -                     | Professional Fees                   | 2,51,140.00 |                       |                       |                                      |                       |
|                       | Audit Fees                          | 15,000.00   |                       |                       |                                      |                       |
| 4277894.61            |                                     |             |                       |                       |                                      |                       |
| <b>3,19,69,665.45</b> | <b>TOTAL</b>                        |             | <b>3,39,18,161.80</b> | <b>3,19,39,942.45</b> |                                      |                       |
|                       |                                     |             |                       |                       | By Excess Of Expenditure Over Income | 29,97,397.40          |
|                       |                                     |             |                       |                       | <b>TOTAL</b>                         | <b>3,39,18,161.80</b> |

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS

PLACE :- PUNE  
DATE :- 15/10/2019

  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746



SWANAND V. AGASHE  
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

  
DIRECTOR

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**PIMPRI CHINCHWAD EDUCATION TRUST'S**  
**S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**BALANCE SHEET AS ON 31/3/2019**

| PREVIOUS YR.<br>2017-18                                 | LIABILITIES & FUNDS   | CURRENT YR.<br>2018-19 | PREVIOUS YR.<br>2017-18 | ASSETS & PROPERTIES  | CURRENT YR.<br>2018-19 |
|---|---|------------------------|-------------------------|--|------------------------|
| 2,92,77,524.00<br>72,584.00                             | I <b>UNSECURED LOANS -</b><br>Pimpri C. Education Trust<br>Pimpri Chinchwad College of Engg.  | 2,92,77,189.00         | 1,15,95,886.93          | I <b>FIXED ASSETS -</b> (As Per Schedule Attached)   | 1,13,95,751.53         |
|   |   |                        | 19,50,000.00            | II <b>INVESTMENTS</b><br>F.D With DTE  | 19,50,000.00           |
| 2,02,631.00<br>2,54,303.00<br>(4,852.00)<br>4,21,500.00 | II <b>CURRENT LIABILITIES &amp; PROVISIONS -</b><br>1 Sundry Creditors<br>2 Duties and Taxes<br>3 Scholarship<br>4 University Fee<br>5 Administrative Charges Payable<br>6 Caution Money Deposit<br>7 Electricity Charges Payable<br>8 Ph.D Eligibility Fees<br>9 Profession Tax<br>10 Provident Fund Payable (Empl.Cont.)<br>11 S. B. Patil College of Architecture<br>12 Scholarship 2019-20<br>13 Society Account<br>14 University of Pune Exam Remu.<br>15 Eligibility Fees | 57,92,434.90           | 2,67,56,539.94          | III <b>CURRENT ASSETS</b><br>A <b>BANK BALANCES</b><br>Bank Of Maharashtra<br>Indian Overseas Bank A/c. 2100<br>Cash In Hand<br>Indian Overseas Bank A/c. 591<br>Indian Overseas Bank A/c. 13085<br>B SUNDRY DEBTORS<br>C SAMAJ KALYAN FEE RECEIVABLE<br>D LOANS & ADVANCES<br>Fixed Deposit<br>Telephone Deposit<br>Interest Receivable<br>IDS On Fixed Deposit<br>Loans & Advances (Asset) | 2,88,34,915.84         |
|   | Branch / Divisions<br>P.C.C.O.E. Engg.<br>P.C.C.O.E. (Hostel)   | 43,015.00              |                         |  |                        |
| 57,87,531.26<br>42,77,894.61                            | Excess Of Income Over Expenditure<br>Opening Balance<br>Current Period  | 70,68,028.47           |                         |  |                        |
| <b>4,03,02,426.87</b>                                   | <b>TOTAL</b>  | <b>4,21,80,667.37</b>  | <b>4,03,02,426.87</b>   | <b>TOTAL</b>   | <b>4,21,80,667.37</b>  |

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS  
  
SWANAND V. AGASHE  
PROPRIETOR

PLACE :- PUNE  
DATE :- 28/08/2019  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746



S. B. PATIL INSTITUTE OF MANAGEMENT

  
Director

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

Pimpri Chinchwad Education Trust's

# S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

CONSOLIDATED

## LIST OF FIXED ASSETS AS ON 31/3/2019



| SR. NO.      | PARTICULARS          | DEP. RATE % | W.D.V. as on 31/03/2018 | ADDITION          |                     | SOLD TRANS. DURING YR | TOTAL                 | DEPRECIATION        |                    | TOTAL DEP.          | W.D.V. as on 31/03/2019 |
|--------------|----------------------|-------------|-------------------------|-------------------|---------------------|-----------------------|-----------------------|---------------------|--------------------|---------------------|-------------------------|
|              |                      |             |                         | BEFORE SEPT-2018. | AFTER SEPT-2018.    |                       |                       | BEFORE SEPT-2018    | AFTER SEPT-2018.   |                     |                         |
| 1            | Air Conditioner      | 15%         | 1,57,124.35             | -                 | -                   | -                     | 1,57,124.35           | 23,568.65           | -                  | 23,568.65           | 1,33,555.70             |
| 2            | Barcode Scanner      | 15%         | 1,442.43                | -                 | -                   | -                     | 1,442.43              | 216.36              | -                  | 216.36              | 1,226.07                |
| 3            | Bio Matrix Machine   | 15%         | 3,425.38                | -                 | -                   | -                     | 3,425.38              | 513.81              | -                  | 513.81              | 2,911.57                |
| 4            | Building             | 10%         | 55,90,589.07            | -                 | -                   | -                     | 55,90,589.07          | 5,59,058.91         | -                  | 5,59,058.91         | 50,31,530.16            |
| 5            | Cercuit Camera       | 15%         | 43,969.11               | -                 | -                   | -                     | 43,969.11             | 6,595.37            | -                  | 6,595.37            | 37,373.74               |
| 6            | CHAIRS               | 10%         | 81,076.90               | -                 | -                   | -                     | 81,076.90             | 8,107.69            | -                  | 8,107.69            | 72,969.21               |
| 7            | Computers A/c        | 60%         | 2,29,691.38             | 26,980.00         | 1,85,000.00         | -                     | 4,41,671.38           | 1,54,002.82         | 55,500.00          | 2,09,502.82         | 2,32,168.56             |
| 8            | Curtains & Carpets   | 10%         | 80,211.13               | -                 | -                   | -                     | 80,211.13             | 8,021.11            | -                  | 8,021.11            | 72,190.02               |
| 9            | Digi Cam             | 15%         | 2,876.19                | -                 | -                   | -                     | 2,876.19              | 431.43              | -                  | 431.43              | 2,444.76                |
| 10           | Electrical Fittings  | 10%         | 8,70,748.20             | 21,850.00         | -                   | -                     | 8,92,598.20           | 89,259.82           | -                  | 89,259.82           | 8,03,338.38             |
| 11           | FPBX System          | 15%         | 36,371.79               | -                 | -                   | -                     | 36,371.79             | 5,455.77            | -                  | 5,455.77            | 30,916.02               |
| 12           | Fire Extinguisher    | 15%         | 77,092.15               | -                 | -                   | -                     | 77,092.15             | 11,563.82           | -                  | 11,563.82           | 65,528.33               |
| 13           | Furniture & Fixtures | 10%         | 31,70,730.09            | -                 | 2,83,814.00         | -                     | 34,54,544.09          | 3,17,073.01         | 14,190.70          | 3,31,263.71         | 31,23,280.38            |
| 14           | Generator            | 15%         | 2,15,601.80             | -                 | -                   | -                     | 2,15,601.80           | 32,340.27           | -                  | 32,340.27           | 1,83,261.53             |
| 15           | Green Board          | 15%         | 32,678.60               | -                 | -                   | -                     | 32,678.60             | 3,267.86            | -                  | 3,267.86            | 29,410.74               |
| 16           | Handy Camera         | 15%         | 9,434.77                | -                 | -                   | -                     | 9,434.77              | 1,415.22            | -                  | 1,415.22            | 8,019.55                |
| 17           | Laboratory Equipment | 15%         | 1,03,051.67             | -                 | -                   | -                     | 1,03,051.67           | 15,457.75           | -                  | 15,457.75           | 87,593.92               |
| 18           | LCD Projectors       | 15%         | 1,09,640.65             | -                 | -                   | -                     | 1,09,640.65           | 16,446.10           | -                  | 16,446.10           | 93,194.55               |
| 19           | Library Books A/c    | 60%         | 2,67,140.60             | 7,200.00          | 1,64,403.00         | -                     | 4,38,743.60           | 1,64,604.36         | 49,320.90          | 2,13,925.26         | 2,24,818.34             |
| 20           | Podium               | 10%         | 12,838.55               | -                 | -                   | -                     | 12,838.55             | 1,283.86            | -                  | 1,283.86            | 11,554.70               |
| 21           | Sports Equipments    | 15%         | 48,311.46               | -                 | -                   | -                     | 48,311.46             | 7,246.72            | -                  | 7,246.72            | 41,064.74               |
| 22           | UPS                  | 15%         | 60,629.60               | -                 | -                   | -                     | 60,629.60             | 9,094.44            | -                  | 9,094.44            | 51,535.16               |
| 23           | Vehecal              | 15%         | 1,16,963.02             | -                 | -                   | -                     | 1,16,963.02           | 17,544.45           | -                  | 17,544.45           | 99,418.57               |
| 24           | Water Cooler         | 15%         | 43,327.10               | -                 | -                   | -                     | 43,327.10             | 6,499.06            | -                  | 6,499.06            | 36,828.04               |
| 25           | Xerox Machine        | 15%         | 18,420.39               | -                 | -                   | -                     | 18,420.39             | 2,763.06            | -                  | 2,763.06            | 15,657.33               |
| 26           | Office Equipment     | 15%         | 2,12,500.55             | 38,050.00         | 7,47,020.00         | -                     | 9,97,570.55           | 37,582.58           | 56,026.50          | 93,609.09           | 9,03,961.46             |
| <b>TOTAL</b> |                      |             | <b>1,15,95,886.93</b>   | <b>94,080.00</b>  | <b>13,80,237.00</b> |                       | <b>1,30,70,203.93</b> | <b>14,99,414.29</b> | <b>1,75,038.10</b> | <b>16,74,452.40</b> | <b>1,13,95,751.53</b>   |

Director

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

