

To,
The Trustees,
Pimpri Chinchwad Education Trust
Pradhikaran, Nigdi, Pune :411044.

Subject: Audit of the Books of Accounts of 'P.C.E.T.'s S. B. Patil Institute of Management' for the year 2019-20.

Respected Sir/Madam

We have Concluded the audit of the books of accounts of your of 'Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management' for the year ended on 31st March 2020 and have pleasure to offer our remarks thereon as under.

1. We have obtained all the information and explanation necessary for the purpose of our audit.
2. The Balance Sheet and Income & Expenditure account are in agreement with the books of Accounts.
3. in our opinion, proper Books of accounts as required by law have been maintained.

In Opinion our opinion and subject to our report of even date.

- a. The Balance Sheet gives a true and fair view of the state of affairs of the institute as on 31st March 2020 and
- b. The Income & Expenditure account gives a true and fair view of the Surplus for the year ended on that date.

As Per the information Provided to us
and Subject to our report of even date



SWARNAND V. AGASHE
CHARTERED ACCOUNTANT
MUMBAI - 400 015

Place: Nigdi, Pune
Date: 14.12.2020

Chartered Accountant
Mr. Swarnand V. Agashe
(M. No. 125746).



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/03/2020

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance			Opening Balance		
Bank Accounts	7,56,412.70	7,76,478.70	Bank Accounts		
Cash-in-hand	20,066.00		Loans (Liability)	33,60,369.86	33,60,369.86
Current Liabilities			Unsecured Loans		
EBC Scholarship 2018-19	10,431.21	8,16,815.41	Current Liabilities	15,00,000.00	15,00,000.00
University of Pune Exam Remuneration	3,26,152.00		Administrative Charges Payable		
University of Pune	4,80,232.20		Electricity Charges Payable	2,085.00	2,16,15,151.00
Current Assets			Eligibility Fees	70,613.00	
Online Fees	1,65,240.80	3,33,30,141.80	Pimpri Chinchwad Polytechnic	1,08,150.00	
Loans & Advances (Asset)	95,000.00		Profession Tax	29,205.00	
Sundry Debtors	2,69,28,157.50		Provident Fund Payable (Employers Cont.)	68,300.00	
Samaj Kalyan Fee Receivable	61,41,743.50		Salary Teaching & Non Teaching Staff Payable	52,120.00	
Direct Incomes		5,77,990.20	Society Account	1,59,48,727.00	
Miscellaneous Receipts			University of Pune Exam Remuneration	62,172.00	
Online Exam Remuneration	1,88,844.20		Duties & Taxes	2,82,392.00	
QIP Grant	5,146.00		Sundry Creditors	13,75,495.00	
Fees Received	2,00,000.00		University of Pune	27,49,413.00	
Direct Expenses	1,84,000.00		Fixed Assets	8,66,479.00	
Training & Consultancy Fee		26,000.00	Om Sai Fire Systems		83,072.00
Research & Development Activity Exp.	18,000.00		Current Assets		
Indirect Incomes	8,000.00		Loans & Advances (Asset)		
Bank Interest		1,89,688.00	Sundry Debtors	95,000.00	16,04,591.00
FDP Registration Fees	687.00		Branch / Divisions	15,09,591.00	
Interest Recd From Savings A/c	14,600.00		P.C.C.O.E. Engg.		
Interest Recd on FD	51,012.00		Direct Expenses	6,11,635.00	6,11,635.00
Ph. D. Course Work Fee	1,08,389.00		Electricity & Fuel Expenses		
Indirect Expenses	15,000.00		Internet & Communication New	11,812.00	22,41,172.00
Student Development Programme A/c.	71,200.00	1,10,000.00	Municipal Taxes & Water Charges	6,041.00	
Training & Placement A/c	8,000.00		Training & Consultancy Fee	10,15,394.00	
Academic Fees	30,800.00		Research & Development Activity Exp.	86,775.00	
			Salary Teaching & Non Teaching	5,000.00	
			Indirect Expenses	11,16,150.00	
			AddSkills Trainers & Consultants		17,53,759.60
			Decent Drapery	1,10,160.00	
			Excel India Publishers	750.00	
			New Hemraj Medical & General Stores	46,000.00	
				11,000.00	

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**PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411044.**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

PREVIOUS YR. 2018-19	EXPENDITURE	CURRENT YR. 2019-20	PREVIOUS YR. 2018-19	INCOME	CURRENT YR. 2019-20
9,047.00	TO ADMINISTRATIVE EXPENSES	1,13,800.00	2,97,92,046.00	BY INSTITUTE FEES	3,39,07,614.00
1,56,616.00	Research & Development Activity Exp.	-	-	Fees Received	-
-	Lodging & Boardings	31,000.00	1,69,325.00	BY INTEREST & OTHER RECEIPTS	1,88,844.20
15,22,727.00	Broad Band Expenses	5,84,926.12	-	Administrative Income	5,146.00
2,69,500.00	Alumni Meet	-	-	Miscellaneous Receipts	-
1,873.70	Office & Administration Exp.	3,80,000.00	75,752.00	Online Exam Remuneration	-
-	Affiliation Fee	14,19,624.35	1,12,742.00	Sponsorship	-
16,74,452.40	BANK CHARGES	-	2,50,000.00	O/P Reimbursements	2,41,853.00
1,07,724.00	Campus Development & Beautification Exp.	-	9,165.00	Interest Recd on FD	51,012.00
6,67,259.00	Depreciation A/c	-	-	Interest Recd on SB	-
2,650.00	Diesel Expenses	-	-	Development Fees	-
31,35,665.00	Electrical Charges A/c	-	-	O/P Grant	1,00,000.00
1,63,950.00	Electrical Expenses	-	-	Other Receipts	14,600.00
8,44,288.00	Supervision Charges	15,06,096.00	4,81,545.00	FDP Registration Fees	-
1,45,252.90	Honorarium Chgs.	3,26,995.00	13,000.00	Rent Received	15,000.00
6,260.00	Housekeeping Charges	-	17,189.40	PHD Course work Fees	-
30,000.00	Internet & Communication Exp.	-	-	Alumni A/C	-
1,82,303.00	Legal Expenses	-	-	Bank Intrest	687.00
1,73,998.80	Membership Fee	-	-		
9,58,471.00	Office & Administration Exp.	-	-		
2,000.00	Processing Fees	10,98,068.48	10,98,068.48		
5,93,566.00	Municipal Taxes & Water Charges	10,15,394.00	10,15,394.00		
3,44,155.00	Remuneration to Staff	9,860.00	9,860.00		
3,88,972.00	Repairs & Maintenance	23,60,601.00	23,60,601.00		
5,37,000.00	Security Charges	5,35,331.00	5,35,331.00		
29,500.00	Sports Expenses	5,06,571.00	5,06,571.00		
11,800.00	Staff Development & Welfare	4,58,931.00	4,58,931.00		
5,96,546.00	Training & Placement A/c	20,875.00	20,875.00		
57,124.00	Academic Fees	-	-		
4,718.00	Advertisements Expenses	2,50,000.00	2,50,000.00		
-	Registration Fees	-	-		
-	Advertisement Expenses	-	-		
21,18,533.00	Intrest on TDS	11,09,732.00	11,09,732.00		
5,690.00	Medical Expenses	15,00,000.00	15,00,000.00		
23,116.00	Electricity & Fuel Expenses	68,775.00	68,775.00		
53,177.00	Exhibition Expenses	19,74,939.00	19,74,939.00		
	Training & Consultancy	-	-		
	Student Development Programme	-	-		
	Vehicle Insurance	-	-		
	Transport Charges	-	-		
	Student Insurance Expenses	-	-		



<p>TO EMPLOYEE RELATED EXPENSES Provident Fund (Employers Contr) Honorarium Charges Gratuity Account Administrative Charges on P. F. Contract Staff Salary Salary</p>	<p>5,57,625.00 67,750.00 3,64,664.00 22,305.00 1,03,806.00 1,74,40,591.00</p>	<p>1,85,56,741.00</p>	<p>59,97,397.40</p>	<p>By Excess Of Expenditure Over Income</p>	<p>3,45,24,756.20</p>
<p>TO PROFESSIONAL CHARGES Professional Charges Professional Fees Audit Fees</p>	<p>- - -</p>	<p>6,96,496.25</p>	<p>3,69,18,161.80</p>	<p>TOTAL</p>	<p>3,45,24,756.20</p>
<p>27,188.00 1,12,700.00 1,87,72,629.00</p>	<p>2,54,140.00 15,000.00</p>	<p>3,69,18,161.80</p>	<p>3,69,18,161.80</p>	<p>By Excess Of Expenditure Over Income</p>	<p>3,45,24,756.20</p>

AS PER OUR REPORT ON EVEN DATE
 FOR SWANAND V. AGASHE
 CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

As Per the information Provided to us
 and Subject to our report of even date

PLACE :- PUNE
 DATE :- 09/12/2020

SWANAND V. AGASHE
 PROPRIETOR



SWANAND V. AGASHE
 CHARTERED ACCOUNTANT
 M. NO. 125746



(Signature)
 DIRECTOR

Director

S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044.



**PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT**
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411044.

BALANCE SHEET AS ON 31/03/2020

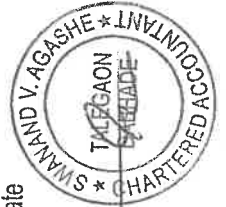
PREVIOUS YR. 2018-19	LIABILITIES & FUNDS	CURRENT YR. 2019-20	PREVIOUS YR. 2018-19	ASSETS & PROPERTIES	CURRENT YR. 2019-20
3,22,77,189.00	I UNSECURED LOANS - Pimpri C. Education Trust Pimpri Chinchwad College of Engg.	3,50,95,429.00	1,13,95,751.53	I FIXED ASSETS - (As Per Schedule Attached)	1,04,81,304.18
2,15,463.00	II CURRENT LIABILITIES & PROVISIONS -	28,51,855.31	2,88,34,915.84	II INVESTMENTS	19,50,000.00
3,42,148.00	1 Sundry Creditors	4,15,758.00		F.D With DTE	
5,02,000.00	2 Duties and Taxes	3,50,326.00		III CURRENT ASSETS	
1,05,860.00	3 Caution Money Deposit	5,02,000.00		A BANK BALANCES	30,57,363.65
13,937.00	4 University Fee	57,697.00		Bank Of Maharashtra	
9,000.00	5 University of Pune Exam Remu.	9,000.00		INDIAN OVERSEASE BANK-2100	1,66,587.00
11,761.00	6 Ph.D Eligibility Fees	17,413.00		INDIAN OVERSEASE BANK-591	(11,90,753.18)
29,641.90	7 Society	(0.10)		INDIAN OVERSEASE BANK-13085	39,72,265.31
39,32,206.00	8 S.B Patil College of Architecture	8,71,623.21		CASH IN HAND	52,336.52
2,085.00	9 EBC Scholarship 2019-20	-			56,928.00
70,613.00	10 Scholarship	-		B SUNDRY DEBTORS	1,71,01,586.50
5,600.00	11 Administrative Charges Payable	5,000.00			1,30,87,511.50
52,120.00	12 Electricity Charges Payable	-		C SAMAJ KALYAN FEE RECEIVABLE	
5,000.00	13 Profession Tax	5,000.00			(64,104.80)
5,000.00	14 Provident Fund Payable (Empl. Cont)	6,23,038.20		D LOANS & ADVANCES	
5,000.00	15 University of Pune	-		Deposits (Asset)	284.00
5,000.00	16 Scholarship 2019-20	-		Interest Receivable on FD	75,651.00
14,393.00	Branch/ Divisions	6,37,641.00		TDS On Fixed Deposit	31,201.00
28,622.00	P.C.C.O.E Engg.	98,821.00		Online Fees	(1,65,240.80)
	P.C.C.O.E (Hostel)				
1,00,65,425.87	Excess Of Income Over Expenditure	69,29,914.72		TOTAL	4,56,13,661.03
(59,97,397.40)	Opening Balance	62,33,418.47			
	Current Period	6,96,496.25			
4,21,80,667.37	TOTAL	4,56,13,661.03	4,21,80,667.37	TOTAL	4,56,13,661.03
AS PER OUR REPORT ON EVEN DATE					

FOR JAIN LOHADE & CO.
FOR SWANAND V. AGASHE

PLACE :- PUNE
DATE :- 09/12/2020

(SWANAND V. AGASHE)
PROPRIETOR

As Per the information Provided to us
and Subject to our report of even date



SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



S. B. PATIL INSTITUTE OF MANAGEMENT
FOR S. B. PATIL INSTITUTE OF MANAGEMENT

(Signature)
DIRECTOR

Director
S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044.

S. B. PATIL INSTITUTE OF MANAGEMENTSECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044.
CONSOLIDATED**LIST OF FIXED ASSETS AS ON 31/03/2020**

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2019	ADDITION		SOLD TRANS. DURING 2019.	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2020
				BEFORE SEPT-2019	AFTER SEPT-2019.			BEFORE SEPT-2019	AFTER SEPT-2019.		
1	Air Conditioner	15%	1,33,555.70	-	-	-	1,33,555.70	20,033.36	-	20,033.36	1,13,522.35
2	Barcode Scanner	15%	1,226.07	-	-	-	1,226.07	183.91	-	183.91	1,042.16
3	Bio Matrix Machine	15%	2,911.57	-	-	-	2,911.57	436.74	-	436.74	2,474.83
4	Building	10%	50,31,530.16	-	-	-	50,31,530.16	5,03,153.02	-	5,03,153.02	45,28,377.14
5	Circuit Camera	15%	37,373.74	-	1,60,114.00	-	1,97,487.74	5,606.06	12,008.55	17,614.61	1,79,873.13
6	CHAIRS	10%	72,969.21	-	-	-	72,969.21	7,296.92	-	7,296.92	65,672.29
7	Computers A/c	40%	2,32,168.56	21,948.00	-	-	2,54,116.56	1,01,646.62	-	1,01,646.62	1,52,469.94
8	Curtains & Carpets	10%	72,190.02	-	-	-	72,190.02	7,219.00	-	7,219.00	64,971.02
9	Digi Cam	15%	2,444.76	-	-	-	2,444.76	366.71	-	366.71	2,078.05
10	Electrical Fittings	10%	8,03,338.38	-	-	-	8,03,338.38	80,333.84	-	80,333.84	7,23,004.54
11	EPBX System	15%	30,916.02	-	-	-	30,916.02	4,637.40	-	4,637.40	26,278.62
12	Fire Extinguisher	15%	65,528.33	-	83,072.00	-	1,48,600.33	9,829.25	6,230.40	16,059.65	1,32,540.68
13	Furniture & Fixtures	10%	31,23,280.38	-	9,322.00	-	31,32,602.38	3,12,328.04	466.10	3,12,794.14	28,19,808.24
14	Generator	15%	1,83,261.53	-	-	-	1,83,261.53	27,489.23	-	27,489.23	1,55,772.30
15	Green Board	10%	29,410.74	-	-	-	29,410.74	2,941.07	-	2,941.07	26,469.67
16	Handy Camera	15%	8,019.55	-	-	-	8,019.55	1,202.93	-	1,202.93	6,816.62
17	Laboratory Equipment	15%	87,593.92	-	-	-	87,593.92	13,139.09	-	13,139.09	74,454.83
18	LCD Projectors	15%	93,194.55	-	-	-	93,194.55	13,979.18	-	13,979.18	79,215.37
19	Library Books A/c	40%	2,24,818.34	-	67,522.00	-	2,92,340.34	89,927.34	13,504.40	1,03,431.74	1,88,908.60
20	Podium	10%	11,554.69	-	-	-	11,554.69	1,155.47	-	1,155.47	10,399.22
21	Sports Equipments	15%	41,064.74	-	-	-	41,064.74	6,159.71	6,364.73	12,524.44	1,13,403.30
22	UPS	15%	51,535.16	-	78,336.00	-	1,29,871.16	7,730.27	5,875.20	13,605.47	1,16,265.69
23	Veihcal	15%	99,418.57	-	-	-	99,418.57	14,912.79	-	14,912.79	84,505.78
24	Water Cooler	15%	36,828.04	-	-	-	36,828.04	5,524.21	-	5,524.21	31,303.83
25	Xerox Machine	15%	15,657.33	-	-	-	15,657.33	2,348.60	-	2,348.60	13,308.73
26	Office Equipment	15%	9,03,961.47	-	-	-	9,03,961.47	1,35,594.22	-	1,35,594.22	7,68,367.25
	TOTAL		1,13,95,751.53	21,948.00	4,83,229.00	-	1,19,00,928.53	13,75,174.98	44,449.38	14,19,624.35	1,04,81,304.18



(Signature)
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044.