

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust
Pune - 411044

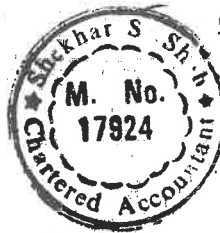
REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

We have audited the attached Balance Sheet for - **S. B. P/ TIL INSTITUTE OF MANAGEMENT**
& Income & Expenditure A/c for the year ended 31st March, 2017 and report that :-

- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2017 and in the case the Income and Expenditure account for the year ended 31/03/2017.

We are thankful for the co-operation extended by the office bearers.

PLACE : PUNE
DATE : 17/10/2017



FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

Shekhar S. Shah

(SHEKHAR S. SHAH)
M. No. 17924
PROPRIETOR

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959



PIMPRI CHINCHWAD EDUCATION TRUST'S

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/3/2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Bal		To Opening Bal	3576644.65
Cash	14900.00	Bank Account	3576644.65
Indian Overseas A/c - 2100	282637.00		
University of Pune	831250.00	Unsecured Loans	3900000.00
Sundry Creditors	12569.00	Caution Money Deposit	16500.00
Caution Money Deposit	90500.00	Eligibility Fees	101000.00
Ph. D. Eligibility Fee	1500.00	Jain Lohade & Company	7500.00
Profession Tax	70725.00	P.C.E.T.'s P.C.C.O.E. (MBA)	20000.00
Research Grant	4646.00	Profession Tax	70725.00
Society Account	80216.00	Research Grant	4646.00
Academic Fees	160000.00	Sandeep Lohade	25000.00
Bank Charges	331.00	Society Account	80216.00
Duties & Taxes	1683531.00	University of Pune	1542308.00
Samaj Kalyan Receivable	5677359.00	Duties & Taxes	1705815.00
Loans & Advances (Asset)	115494.00	Library Books A/c	201118.00
Sundry Debtors	22229712.00	Computer A/c	450.00
Rent Received	1440.00	Equipment	90229.00
Miscellaneous Receipts	269395.00	T.D.S. on Fixed Deposit	7575.00
		Loans & Advances (Asset)	18000.00

S. B. Patil Instt. of Mgmt : Receipt & Payment



National Conference 2016-17 Salary Account Interest Recd From Savings A/c Interest Recd on FD QIP Grant Univ.of Pune Exam Remuneration Office & Administration Exp. P.C.E.T.'s P.C.C.O.E.(MBA)	105303.00 181068.00 110376.00 75752.00 79000.00 251684.00 160700.00 20000.00	Sundry Creditors Samaj Kalyan Receivable Registration Fees National Conference 2016-17 Salary Account University of Pune Exam Remuneration Administrative Charges on PF Advertisement Expenses Affiliation Fee BANK CHARGES Campus Beautification Exp. Diesel Expenses Electricity Charges A/c Membership Fee Honorarium Chgs. Housekeeping Charges Internet Exp. Legal Expenses Academic Fee OFFICE EXPENSES Processing Fees Professional Charges Property Tax Transport Charges Repairs & Maintenance Security Charges Sports Expenses	1610547.00 15202.00 5500.00 103343.00 17334184.00 228247.00 44895.00 28817.00 39500.00 1611.04 85080.00 53800.00 209786.00 29300.00 23500.00 193884.00 362930.00 1290.00 272000.00 13088.00 100000.00 118920.00 507704.00 2500.00 134357.00 104333.00 116123.00
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To Closing Balance Indian Overseas A/c - 2100	2773090.69	2773090.69	Training & Placement A/c Sundry Debtors Office & Administration Exp.	70512.00
				268150.00
TOTAL	2773090.69	35283178.69	By Closing Balance Indian Overseas A/c - 2100 Cash In Hand	1382508.00
				453841.00
TOTAL			35283178.69	

AS PER OUR REPORT ON EVEN DATE
FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS



S. S. Shah

PLACE :- PUNE
DATE :- 17.10.2017

(S. S. SHAH)
PROPRIETOR

S. B. PATIL INSTITUTE OF MANAGEMENT



S. B. Patil

DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959

S. B. Patil Instt. of Mgmt : Receipt & Payment



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017

PREVIOUS YR. 2015-16	EXPENDITURE	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	INCOME	CURRENT YR. 2016-17
	TO ADMINISTRATIVE EXPENSES	10010396.69		BY INSTITUTE FEES	29494489.00
1000.00	Labour Charges	0.00	28942826.00	Fees Received	
5170.00	Lodging & Boardings	0.00		BY INTEREST & OTHER RECEIPTS	
9233.00	P.C.E.T. Silver Jubilee Expenses	0.00	78370.00	Administrative Income	15035.00
26150.00	Seminar Expenses	0.00	274980.00	Miscellaneous Receipts	286503.00
2152346.00	Office & Administration Exp.	1246160.00	5620.00	C-Mat Exam Remuneration	0.00
40000.00	Affiliation Fee	39500.00	16000.00	Sponsorship	0.00
1226.00	BANK CHARGES	1280.04	90500.00	QJP Reimbursements	0.00
440019.00	Campus Beautification Exp.	85080.00	155745.00	Interest Recd on FD	75752.00
2192316.20	Depreciation A/c	1957081.65	131122.00	Interest Recd on SB	110376.00
63617.00	Diesel Expenses	53800.00	0.00	Development Fees	2773799.00
277459.00	Electricity Charges A/c	209786.00	0.00	QJP Grant	79000.00
2767378.00	Finance Charges A/c	3200000.00	0.00	Rent Received	1440.00
7500.00	Function Expenses	0.00			
51500.00	Honorarium Chgs.	23500.00			
589890.00	Housekeeping Charges	673507.00			
310200.00	Internet Exp.	362930.00			
210.00	Legal Expenses	1290.00			
2290.00	Membership Fee	29300.00			

S. B. Patil Instt. of Mgmt : Income & Expenditure

956450.00	Office & Administration Exp.	0.00				
100000.00	Processing Fees	100000.00				
986932.00	Property Tax	507704.00				
3000.00	Remuneration to Staff	0.00				
401262.00	Repairs & Maintenance	432699.00				
512655.00	Security Charges	436479.00				
129258.00	Sports Expenses	116123.00				
3500.00	Staff Development & Welfare	0.00				
201535.00	Training & Placement A/c	89992.00				
0.00	Academic Fees Paid	112000.00				
0.00	Advertisements Expenses	324185.00				
0.00	Registration Fees	5500.00				
44213.00	Univ. of Pune Exam Remuneratio	0.00				
0.00	Transport Charges	2500.00				
39250.00	TO EMPLOYEE RELATED EXPENSES				17198011.00	
0.00	Administrative Charges on P. F.	44895.00				
16093818.00	Contract Staff Salary	62548.00				
	Salary	17090568.00				



21354.00	TO PROFESSIONAL CHARGES				
38500.00	Professional Charges	0.00	160420.00		
7500.00	Professional Fees	152920.00			
	Audit Fees	7500.00			
1218431.80	By Excess Of Income Over Expenditure		5467566.31		
29695163.00	TOTAL		32836394.00	29695163.00	TOTAL
					32836394.00

AS PER OUR REPORT ON EVEN DATE

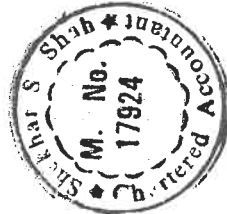
FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE

DATE :- 17.10.2017



S.S. Shah

(S. S. SHAH)
PROPRIETOR

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[Signature]

DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

S. B. Patil Instt. of Mgmt : Income & Expenditure



**PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.**

BALANCE SHEET AS ON 31/3/2017

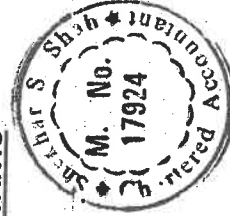
PREVIOUS YR. 2015-16	LIABILITIES & FUNDS	CURRENT YR. 2016-17	PREVIOUS YR. 2015-16	ASSETS & PROPERTIES	CURRENT YR. 2016-17
3077524.00	I UNSECURED LOANS -	30107277.00	14260885.10	I FIXED ASSETS - (As Per Schedule Attached)	12814811.45
29753.00	Pimpri C. Education Trust	30077524.00			
	Pimpri Chinchwad College of E	29753.00			
	II CURRENT LIABILITIES & PROVISIONS -	1192796.00	1950000.00	II INVESTMENTS	1950000.00
84313.00	1 Sundry Creditors	128705.00		F.D With DTE	
252863.00	2 Duties and Taxes	252643.00		III CURRENT ASSETS	22322792.81
258000.00	3 Caution Money Deposit	332000.00		A BANK BALANCES	
24145.00	4 University Fee	434054.00	282637.00	Bank Of Maharashtra	446659.00
207115.00	5 University Exam Fee	0.00	-3576644.65	INDIAN OVERSEASE BANK-2100	-2773090.69
7595.00	6 ARC Remuneration	0.00	14900.00	CASH IN HAND	7182.00
7500.00	7 Jain Lohade and Co	7500.00	8755448.50	B SUNDRY DEBTORS	10733906.50
2850.00	8 Ph.D Eligibility Fees	0.00			
11094.00	9 Society	11094.00	10236399.00	C SAMAJ KALYAN FEE RECEIVABLE	13816469.00
25000.00	10 Sandeep Lohade	25000.00	-6000.00	D LOANS & ADVANCES	-6000.00
0.00	11 Eligibility Fees	1800.00			

-958189.15	Excess Of Income Over Expenditure		5787531.26				
1278154.10	Opening Balance	319964.95				284.00	284.00
	Current Period	5467566.31				75651.00	75651.00
						14157.00	21732.00
32007716.95	TOTAL		37087604.26	32007716.95	TOTAL		37087604.26

AS PER OUR REPORT ON EVEN DATE

**FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS**

S. B. PATIL INSTITUTE OF MANAGEMENT



PLACE :- PUNE
DATE :- 17.10.2017

(Signature)

**(S. S. SHAH)
PROPRIETOR**

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Sector No. 26, Nigdi,
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S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044
LIST OF FIXED ASSETS AS ON 31/3/2017

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2016	ADDITION		SOLD TRANS. DURING	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2017
				BEFORE SEPT.	AFTER SEPT.			BEFORE SEPT.	AFTER SEPT.		
1	Air Conditioner	15%	217473.35	0.00	0.00	0.00	217473.35	32621.00	0.00	32621.00	184852.35
2	Barcode Scanner	15%	1995.80	0.00	0.00	0.00	1995.80	299.37	0.00	299.37	1696.43
3	Bio Matrix Machine	15%	4740.45	0.00	0.00	0.00	4740.45	711.07	0.00	711.07	4029.38
4	Building	10%	6901962.30	0.00	0.00	0.00	6901962.30	690196.23	0.00	690196.23	6211766.07
5	Cercuit Camera	15%	60856.60	0.00	0.00	0.00	60856.60	9128.49	0.00	9128.49	51728.11
6	CHAIRS	10%	44481.00	0.00	0.00	0.00	44481.00	4448.10	0.00	4448.10	40032.90
7	Computers A/c	60%	412003.00	0.00	194123.00	0.00	606126.00	247201.80	58236.90	305438.70	300687.30
8	Curtains & Carpets	10%	99025.70	0.00	0.00	0.00	99025.70	9902.57	0.00	9902.57	89123.13
9	Digi Cam	15%	3981.40	0.00	0.00	0.00	3981.40	597.21	0.00	597.21	3384.19
10	Electrical Fittings	10%	1074998.00	0.00	0.00	0.00	1074998.00	107499.80	0.00	107499.80	967498.20
11	PBX System	15%	50342.10	0.00	0.00	0.00	50342.10	7551.31	0.00	7551.31	42790.79
12	Fire Extinguisher	15%	106701.35	0.00	0.00	0.00	106701.35	16005.20	0.00	16005.20	90696.15
13	Furniture & Fixtures	10%	3866705.10	0.00	25538.00	0.00	3892243.10	386670.51	1276.90	387947.41	3504295.69
14	Generator	15%	298410.35	0.00	0.00	0.00	298410.35	44761.55	0.00	44761.55	2536648.80
15	Green Board	10%	40344.00	0.00	0.00	0.00	40344.00	4034.40	0.00	4034.40	36309.60
16	Handy Camera	15%	13058.55	0.00	0.00	0.00	13058.55	1958.78	0.00	1958.78	11099.77
17	Laboratory Equipment	15%	142632.55	0.00	0.00	0.00	142632.55	21394.88	0.00	21394.88	121237.67
18	LCD Projectors	15%	151751.35	0.00	0.00	0.00	151751.35	22762.70	0.00	22762.70	128988.65
19	Library Books A/c	60%	238460.00	0.00	201118.00	0.00	439578.00	143076.00	60335.40	203411.40	236166.60
20	Podium	15%	16783.00	0.00	0.00	0.00	16783.00	2517.45	0.00	2517.45	14265.55
21	Sports Equipments	15%	55725.15	0.00	10239.00	0.00	65964.15	8358.77	767.92	9126.69	56837.46
22	UPS	15%	83916.00	0.00	0.00	0.00	83916.00	12587.40	0.00	12587.40	71328.60
23	Veical	15%	161885.90	0.00	0.00	0.00	161885.90	24282.88	0.00	24282.88	137603.02
24	Water Cooler	15%	59968.35	0.00	0.00	0.00	59968.35	8995.25	0.00	8995.25	50973.10
25	Xerox Machine	15%	25495.75	0.00	0.00	0.00	25495.75	3824.36	0.00	3824.36	21671.39
26	Office Equipment	15%	127188.00	0.00	79990.00	0.00	207178.00	19078.20	5999.25	25077.45	182100.55
	TOTAL		14260885.10	0.00	511008.00	0.00	14771893.10	1830465.30	126616.37	1957081.65	12814811.45

S. B. Patil Instt. of Mgmt : Dep. Sch.