



To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust,  
Nigdi, Pune- 411 044,

**REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2019.**


We have audited the attached Balance Sheet for – **S.B. Patil Institute of Management Income & Expenditure A/c** for the year ended 31<sup>st</sup> March, 2019 and report that :-

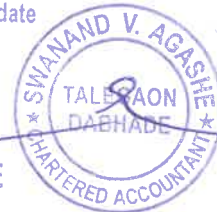
1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2019 and in the case the Income and Expenditure account for the year ended 31/3/2019.

We are thankful for the co-operation intended by the office bearers.

**PLACE : PUNE**

As Per the information Provided to us  
and Subject to our report of even date

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. No. 125746



**PIMPRI CHINCHWAD EDUCATION TRUST'S**  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019**

PREVIOUS YR. 2017-18	EXPENDITURE	CURRENT YR. 2018-19	PREVIOUS YR. 2017-18	INCOME	CURRENT YR. 2018-19
	<b>TO ADMINISTRATIVE EXPENSES</b>			<b>BY INSTITUTE FEES</b>	
14,22,649.00	Office & Administration Exp.	15,22,727.00	3,04,59,941.00	Fees Received	2,97,92,046.00
39,500.00	Affiliation Fee	2,69,500.00	-		
3,574.32	Bank Charges	1,873.70	-		
-	Campus Beautification Exp.	-	-	<b>BY INTEREST &amp; OTHER RECEIPTS</b>	11,28,718.40
16,65,621.52	Depreciation A/c	16,74,452.40	5,69,658.50	Administrative Income	
69,925.00	Diesel Expenses	1,07,724.00	1,48,950.00	Miscellaneous Receipts	1,69,325.00
2,61,124.00	Electricity Charges A/c	6,67,259.00	68,869.00	C-Mat Exam Remuneration	-
32,00,000.00	Finance Charges A/c	-	62,600.00	Sponsorship	-
-	Advertising & Publicity	-	2,000.00	Registration Fees	-
6,500.00	Honorarium Charges	11,800.00	75,752.00	Interest Recd on FD	75,752.00
8,20,131.00	Housekeeping Charges	1,63,950.00	1,88,706.95	Interest Recd on SB	1,12,742.00
54,491.00	Internet Exp.	8,44,288.00	-	QIP Grant	2,50,000.00
3,630.00	Legal Expenses	1,45,252.90	-	Ph. D. Course work fees	4,81,545.00
2,360.00	Membership Fee	6,260.00	-	Alumni A/c	13,000.00
21,903.00	Office & Administration Exp.	30,000.00	-	Bank Interest	17,189.40
1,25,000.00	Processing Fees	1,82,303.00	2,99,105.00	Ph. D. Registration Fees	9,165.00
4,93,466.00	Property Tax	1,73,998.80	64,360.00		
-	Electrical Expenses	9,58,471.00	-		
1,99,760.00	Repairs & Maintenance	2,650.00	-		
5,61,645.00	Security Charges	25,13,250.00	-		
1,99,366.00	Sports Expenses	5,93,566.00	-		
43,010.00	Staff Development & Welfare	44,155.00	-		
61,600.00	Training & Placement A/c	88,972.00	-		
-	Supervision Charges	37,000.00	-		
-	Student Development & Welfare	31,35,665.00	-		
-	Remuneration to Staff	6,18,533.00	-		
53,939.00	Academic Fees	2,000.00	-		
38,930.00	Advertisement Expenses	29,500.00	-		
29,743.00	National Conference 2017-18	57,124.00	-		
22,580.00	Registration Fees	-	-		
400.00	Transport Charges	5,96,546.00	-		
5,905.00	Vehicle Insurance	23,116.00	-		
29,743.00	National Conference 2017-18	5,690.00	-		
-	Interest on TDS	-	-		
-	Lodging & Boardings	5,320.00	-		
-	Medical Expenses	9,047.00	-		
-	Salary Account	4,718.00	-		
-	Student Insurance Expenses	1,87,72,629.00	-		
-	Broad Band Expenses	53,177.00	-		
-		1,56,616.00	-		

33,451.00	<b>TO EMPLOYEE RELATED EXPENSES</b>							
1,82,06,844.00	Administrative Charges on P. F.	27,188.00			1,39,888.00			
-	Salary	-						
	Contract Staff Salary	1,12,700.00						
15,000.00	<b>TO PROFESSIONAL CHARGES</b>				2,69,140.00			
-	Professional Charges	-						
-	Professional Fees	2,54,140.00						
-	Audit Fees	15,000.00						
4277894.61	<b>TOTAL</b>				<b>3,39,18,161.80</b>			
<b>3,19,69,685.45</b>						<b>3,19,39,942.45</b>		
							<b>TOTAL</b>	
								<b>29,97,397.40</b>
								<b>By Excess Of Expenditure Over Income</b>
								<b>3,39,18,161.80</b>

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS

As Per the information Provided to us  
and Subject to our report of even date



**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. No. 125746

PLACE :- PUNE  
DATE :- 15/10/2019

S. B. PATIL INSTITUTE OF MANAGEMENT

DIRECTOR

**PIMPRI CHINCHWAD EDUCATION TRUST'S  
S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**BALANCE SHEET AS ON 31/3/2019**

PREVIOUS YR. 2017-18	LIABILITIES & FUNDS	CURRENT YR. 2018-19	PREVIOUS YR. 2017-18	ASSETS & PROPERTIES	CURRENT YR. 2018-19
2,92,77,524.00 72,584.00	<b>I UNSECURED LOANS -</b> Pimpri C. Education Trust Pimpri Chinchwad College of Engg.	2,92,77,189.00	1,15,95,886.93	<b>I FIXED ASSETS -</b> (As Per Schedule Attached)	1,13,95,751.53
2,02,631.00 2,54,303.00 (4,852.00) 4,21,500.00	<b>II CURRENT LIABILITIES &amp; PROVISIONS -</b> 1 Sundry Creditors 2 Duties and Taxes 3 Scholarship 4 University Fee 5 Administrative Charges Payable 6 Caution Money Deposit 7 Electricity Charges Payable 8 Ph.D Eligibility Fees 9 Profession Tax 10 Provident Fund Payable (Empl.Cont.) 11 S. B. Patil College of Architecture 12 Scholarship 2019-20 13 Society Account 14 University of Pune Exam Remu. 15 Eligibility Fees	21,15,463.00 3,42,148.00 39,32,206.00 1,05,860.00 2,085.00 5,02,000.00 70,613.00 9,000.00 5,600.00 52,120.00 29,641.90 5,00,000.00 11,761.00 13,937.00	19,50,000.00 2,67,56,539.94	<b>II INVESTMENTS</b> F.D With DTE  <b>III CURRENT ASSETS</b> <b>A BANK BALANCES</b> Bank Of Maharashtra Indian Overseas Bank A/c. 2100 Cash In Hand Indian Overseas Bank A/c. 591 Indian Overseas Bank A/c. 13085  <b>B SUNDRY DEBTORS</b>  <b>C SAMAJ KALYAN FEE RECEIVABLE</b>  <b>D LOANS &amp; ADVANCES</b> Fixed Deposit Telephone Deposit Interest Receivable TDS On Fixed Deposit Loans & Advances (Asset)	19,50,000.00  1,63,756.00 (33,16,294.86) 20,066.00 4,32,152.90 1,60,503.80  1,06,49,851.00 2,07,57,209.00  (1,33,464.00) 284.00 75,651.00 31,201.00 (6,000.00)
11,761.00 1,550.00	<b>Branch / Divisions</b> P.C.C.O.E. Engg. P.C.C.O.E. (Hostel)	43,015.00			
57,87,531.26 42,77,894.61	<b>Excess Of Income Over Expenditure</b> Opening Balance Current Period	70,68,028.47			
<b>4,03,02,426.87</b>	<b>TOTAL</b>	<b>4,21,80,667.37</b>	<b>4,03,02,426.87</b>	<b>TOTAL</b>	<b>4,21,80,667.37</b>

As Per the information Provided to us  
and Subject to our report of even date

SWANAND V. AS-PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS



S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE, **SWANAND V. AGASHE**  
DATE :- 28/08/2019  
CHARTERED ACCOUNTANT  
M. No. 125746

(SWANAND V. AGASHE)  
PROPRIETOR

DIRECTOR

**S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

**LIST OF FIXED ASSETS AS ON 31/3/2019**

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2018	ADDITION		SOLD TRANS. DURING YR 2018.	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2019
				BEFORE SEPT-2018.	AFTER SEPT-2018.			BEFORE SEPT-2018	AFTER SEPT-2018.		
1	Air Conditioner	15%	1,57,124.35	-	-	-	1,57,124.35	23,568.65	-	23,568.65	1,33,555.70
2	Barcode Scanner	15%	1,442.43	-	-	-	1,442.43	216.36	-	216.36	1,226.07
3	Bio Matrix Machine	15%	3,425.38	-	-	-	3,425.38	513.81	-	513.81	2,911.57
4	Building	10%	55,90,589.07	-	-	-	55,90,589.07	5,59,058.91	-	5,59,058.91	50,31,530.16
5	Cercuit Camera	15%	43,969.11	-	-	-	43,969.11	6,595.37	-	6,595.37	37,373.74
6	CHAIRS	10%	81,076.90	-	-	-	81,076.90	8,107.69	-	8,107.69	72,969.21
7	Computers A/c	60%	2,29,691.38	26,980.00	1,85,000.00	-	4,41,671.38	1,54,002.82	55,500.00	2,09,502.82	2,32,168.56
8	Curtains & Carpets	10%	80,211.13	-	-	-	80,211.13	8,021.11	-	8,021.11	72,190.02
9	Digi Cam	15%	2,876.19	-	-	-	2,876.19	431.43	-	431.43	2,444.76
10	Electrical Fittings	10%	8,70,748.20	21,850.00	-	-	8,92,598.20	89,259.82	-	89,259.82	8,03,338.38
11	EPBX System	15%	36,371.79	-	-	-	36,371.79	5,455.77	-	5,455.77	30,916.02
12	Fire Extinguisher	15%	77,092.15	-	-	-	77,092.15	11,563.82	-	11,563.82	65,528.33
13	Furniture & Fixtures	10%	31,70,730.09	-	2,83,814.00	-	34,54,544.09	3,17,073.01	14,190.70	3,31,263.71	31,23,280.38
14	Generator	15%	2,15,601.80	-	-	-	2,15,601.80	32,340.27	-	32,340.27	1,83,261.53
15	Green Board	10%	32,678.60	-	-	-	32,678.60	3,267.86	-	3,267.86	29,410.74
16	Handy Camera	15%	9,434.77	-	-	-	9,434.77	1,415.22	-	1,415.22	8,019.55
17	Laboratory Equipment	15%	1,03,051.67	-	-	-	1,03,051.67	15,457.75	-	15,457.75	87,593.92
18	LCD Projectors	15%	1,09,640.65	-	-	-	1,09,640.65	16,446.10	-	16,446.10	93,194.55
19	Library Books A/c	60%	2,67,140.60	7,200.00	1,64,403.00	-	4,38,743.60	1,64,604.36	49,320.90	2,13,925.26	2,24,818.34
20	Podium	10%	12,838.55	-	-	-	12,838.55	1,283.86	-	1,283.86	11,554.70
21	Sports Equipments	15%	48,311.46	-	-	-	48,311.46	7,246.72	-	7,246.72	41,064.74
22	UPS	15%	60,629.60	-	-	-	60,629.60	9,094.44	-	9,094.44	51,535.16
23	Veihcal	15%	1,16,963.02	-	-	-	1,16,963.02	17,544.45	-	17,544.45	99,418.57
24	Water Cooler	15%	43,327.10	-	-	-	43,327.10	6,499.06	-	6,499.06	36,828.04
25	Xerox Machine	15%	18,420.39	-	-	-	18,420.39	2,763.06	-	2,763.06	15,657.33
26	Office Equipment	15%	2,12,500.55	38,050.00	7,47,020.00	-	9,97,570.55	37,582.58	56,026.50	93,609.09	9,03,961.46
	<b>TOTAL</b>		<b>1,15,95,886.93</b>	<b>94,080.00</b>	<b>13,80,237.00</b>		<b>1,30,70,203.93</b>	<b>14,99,414.29</b>	<b>1,75,038.10</b>	<b>16,74,452.40</b>	<b>1,13,95,751.53</b>