



SWANAND V. AGASHE
CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Syndicate Bank, Talegaon Station, Dist. Pune - 410 507. Tel: (02114) 223070

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2020

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management** - Income & Expenditure A/c for the year ended **31st March 2020** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2020** and in the case the Income and Expenditure account for the year ended **31/3/2020**

We are thankful for the co-operation intended by the office bearers.

PLACE; PUNE



AS PER INFORMATION PROVIDED TO US
SUBJECT TO OUR REPORT OF EVEN DATE

Swanand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M NO 125746



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/03/2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Opening Balance	
Bank Accounts		Bank Accounts	
Cash-in-hand	756,412.70	Loans (Liability)	3,316,294.86
Current Liabilities	20,066.00	Unsecured Loans	1,500,000.00
EBC Scholarship 2018-19	10,431.21	Current Liabilities	21,577,311.00
University of Pune Exam Remuneration	326,152.00	Administrative Charges Payable	2085.00
University of Pune	480,232.20	Electricity Charges Payable	70613.00
Current Assets	33,330,141.80	Eligibility Fees	108150.00
Online Fees	165,240.80	Pimpri Chinchwad Polytechnic	29205.00
Loans & Advances (Asset)	95,000.00	Profession Tax	68300.00
Sundry Debtors	26,928,157.50	Provident Fund Payable (Employers Cont.)	52120.00
Samaj Kalvan Fee Receivable	6,141,743.50	Salary Teaching & Non Teaching Staff Payable	15948727.00
Direct Incomes	577,990.20	Society Account	62172.00
Miscellaneous Receipts	188,844.20	University of Pune Exam Remuneration	275552.00
Online Exam Remuneration	5,146.00	Duties & Taxes	1375495.00
QIP Grant	200,000.00	Sundry Creditors	2718413.00
Fees Received	184,000.00	University of Pune	866479.00
Direct Expenses	26,000.00	Fixed Assets	83,072.00
Training & Consultancy Fee	18,000.00	Om Sai Fire Systems	83,072.00
Research & Development Activity Exp.	8,000.00	Current Assets	1,542,151.00
Indirect Incomes	189,688.00	Loans & Advances (Asset)	95,000.00
Bank Interest	687.00	Sundry Debtors	1,447,151.00
FDP Registration Fees	14,600.00	Branch / Divisions	611,635.00
Interest Recd From Savings A/c	51,012.00	P.C.O.E. Engg.	611,635.00
Interest Recd on FD	108,389.00	Direct Expenses	2,173,422.00
Ph. D. Course Work Fee	15,000.00	Electricity & Fuel Expenses	11812.00
Indirect Expenses	110,000.00	Internet & Communication New	6041.00
Student Development Programme A/c.	71,200.00	Municipal Taxes & Water Charges	1015394.00
Training & Placement A/c	8,000.00	Training & Consultancy Fee	86775.00
Academic Fees	30,800.00	Research & Development Activity Exp.	5000.00
		Salary Teaching & Non Teaching	1048400.00
		Indirect Expenses	110160.00
		AddSkills Trainers & Consultants	750.00
		Decent Drapery	46000.00
		Excel India Publishers	67750.00
		Honorarium Chgs.	
			1,821,509.60





INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

PREVIOUS YR. 2018-19	EXPENDITURE	CURRENT YR. 2019-20	PREVIOUS YR. 2018-19	INCOME	CURRENT YR. 2019-20
	TO ADMINISTRATIVE EXPENSES			BY INSTITUTE FEES	
9,047.00	Research & Development Activity Exp.	113,800.00	29,792,046.00	Fees Received	33,907,614.00
156,616.00	Lodging & Boardings				
	Broad Band Expenses	31,000.00			
1,522,727.00	Alumni Meet		169,325.00	BY INTEREST & OTHER RECEIPTS	
269,500.00	Office & Administration Exp.			Administrative Income	188,844.20
1,873.70	Affiliation Fee			Miscellaneous Receipts	5,146.00
	BANK CHARGES			Online Exam Remuneration	14,600.00
1,674,452.40	Building Usage Charges	3,018,240.00	75,752.00	FDP Registration Fees	241,853.00
107,724.00	Depreciation A/c	1,459,758.54	112,742.00	Interest Recd on FD	51,012.00
667,259.00	Diesel Expenses		250,000.00	QIP Grant	200,000.00
2,650.00	Electrical Charges A/c		481,545.00	Ph.D Course work Fees	15,000.00
3,135,665.00	Supervision Charges		9,165.00	Alumni A/c	
163,950.00	Honorarium Chgs.	67,750.00	13,000.00	Bank Intrest	687.00
844,288.00	Housekeeping Charges	867,856.00	17,189.40		
115,610.90	Internet & Communication Exp.	326,995.00			
6,260.00	Legal Expenses				
30,000.00	Membership Fee				
182,303.00	Office & Administration Exp.	338,170.12			
173,998.80	Processing Fees				
958,471.00	Municipal Taxes & Water Charges	1,015,394.00			
2,000.00	Remuneration to Staff	9,860.00			
2,513,250.00	Repairs & Maintenance	60,601.00			
593,566.00	Security Charges	535,331.00			
44,155.00	Sports Expenses	6,571.00			
88,972.00	Staff Development & Welfare	383,297.00			
	Training & Placement A/c	20,875.00			
29,500.00	Academic Fees	1,098,068.48			
11,800.00	Advertisements Expenses				
596,546.00	Registration Fees				
57,124.00	Advertisement Expenses				
5,320.00	Intrest on TDS				
4,718.00	Medical Expenses				
	Electricity & Fuel Expenses	1,109,732.00			
37,000.00	Training & Consultancy	68,775.00			
618,533.00	Student Development Programme	474,939.00			
5,690.00	Vehicle Insurance				
23,116.00	Transport Charges				
53,177.00	Student Insurance Expenses				



TO EMPLOYEE RELATED EXPENSES Provident Fund (Employers Contri) Gratuity Account Administrative Charges on P. F. Contract Staff Salary Salary	27,188.00 112,700.00 18,772,629.00	557,625.00 364,664.00 22,305.00 103,806.00 17,440,591.00	18,486,991.00	TO PROFESSIONAL CHARGES Professional Charges Professional Fees Audit Fees	254,140.00 15,000.00	By Excess Of Income Over Expenditure	5,128,752.06	By Excess Of Expenditure Over Income	2,967,755.40	TOTAL	33,888,519.80	34,624,756.20	34,624,756.20
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AS PER OUR REPORT ON EVEN DATE
 FOR SWANAND V. AGASHE
 CHARTERED ACCOUNTANTS



Swarnand V. Agashe
 (SWANAND V. AGASHE)
 PROPRIETOR

S. B. PATIL INSTITUTE OF MANAGEMENT



S. B. Patil
 DIRECTOR
Director

S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044

PLACE :- PUNE
 Date :- 30/06/2020

**PIMPRI CHINCHWAD EDUCATION TRUST'S
J. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/03/2020

PREVIOUS YR. 2018-19	LIABILITIES & FUNDS	CURRENT YR. 2019-20	PREVIOUS YR. 2018-19	ASSETS & PROPERTIES	CURRENT YR. 2019-20
32,277,189.00	I UNSECURED LOANS - Pimpri C. Education Trust Pimpri Chinchwad College of Engg.	30,795,429.00	11,395,751.53	I FIXED ASSETS - (As Per Schedule Attached)	10,645,045.99
215,463.00	II CURRENT LIABILITIES & PROVISIONS -	2,921,181.31	1,950,000.00	II INVESTMENTS F.D With DTE	1,950,000.00
342,148.00	1 Sundry Creditors	478,244.00	28,834,915.84	III CURRENT ASSETS	
502,000.00	2 Duties and Taxes	350,326.00		A BANK BALANCES	3,139,278.65
105,860.00	3 Caution Money Deposit	502,000.00		Bank Of Maharashtra	
13,937.00	4 University Fee	623,038.20		INDIAN OVERSEASE BANK-2100	166,587.00
9,000.00	5 University of Pune Exam Remu.	64,537.00		INDIAN OVERSEASE BANK-591	(1,108,838.18)
11,761.00	6 Ph.D Eligibility Fees	9,000.00		INDIAN OVERSEASE BANK-13085	3,972,265.31
29,641.90	7 Society	17,413.00		CASH IN HAND	52,336.52
3,932,206.00	8 S.B Patil College of Architecture	-			56,928.00
2,085.00	9 EBC Scholarship 2018-19	871,623.21			
70,613.00	10 Scholarship	-			
5,600.00	11 Administrative Charges Payable	-			
52,120.00	12 Electricity Charges Payable	5,000.00			17,057,511.50
500,000.00	13 Profession Tax	-			13,087,511.50
14,393.00	14 Provident Fund Payable (Empl. Cont)	-			
28,622.00	15 University of Pune	(0.10)			
	16 Scholarship 2019-20	637,641.00			
	17 SBPCOAD	98,821.00			
	Branch/ Divisions				
	P.C.C.O.E Engg.				
	P.C.C.O.E (Hostel)				
	Excess Of Income Over Expenditure				
10,065,425.87	Opening Balance	11,362,170.53			
(5,997,397.40)	Current Period				
42,180,667.37	TOTAL	45,815,242.84	42,180,667.37	TOTAL	45,815,242.84

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.
FOR SWANAND V. AGASHE

CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT
FOR S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
DATE :- 30/03/2020

(SWANAND V. AGASHE)
PROPRIETOR

As Per the information Provided to us
and Subject to our report of even date



SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



(Signature)
DIRECTOR

Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

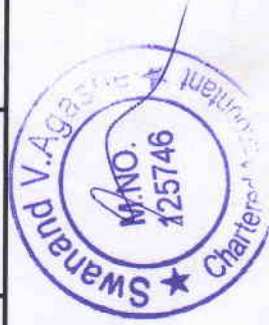
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

CONSOLIDATED

LIST OF FIXED ASSETS AS ON 31/03/2020

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2019	ADDITION		SOLD TRANS. DURING	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2020
				BEFORE SEPT-2019	AFTER SEPT-2019			BEFORE SEPT-2019	AFTER SEPT-2019		
1	Air Conditioner	15%	133,555.70	-	-	-	133,555.70	20,033.36	-	20,033.36	113,522.35
2	Barcode Scanner	15%	1,226.07	-	-	-	1,226.07	183.91	-	183.91	1,042.16
3	Bio Matrix Machine	15%	2,911.57	-	-	-	2,911.57	436.74	-	436.74	2,474.83
4	Building	10%	5,031,530.16	-	-	-	5,031,530.16	503,153.02	-	503,153.02	4,528,377.14
5	Cercuit Camera	15%	37,373.74	-	160,114.00	-	197,487.74	5,606.06	12,008.55	17,614.61	179,873.13
6	CHAIRS	10%	72,969.21	-	-	-	72,969.21	7,296.92	-	7,296.92	65,672.29
7	Computers A/c	40%	232,168.56	21,948.00	-	-	254,116.56	101,646.62	-	101,646.62	152,469.94
8	Curtains & Carpets	10%	72,190.02	-	-	-	72,190.02	7,219.00	-	7,219.00	64,971.02
9	Digi Cam	15%	2,444.76	-	-	-	2,444.76	366.71	-	366.71	2,078.05
10	Electrical Fittings	10%	803,338.38	-	-	-	803,338.38	80,333.84	-	80,333.84	723,004.54
11	EPBX System	15%	30,916.02	-	-	-	30,916.02	4,637.40	-	4,637.40	26,278.62
12	Fire Extinguisher	15%	65,528.33	-	83,072.00	-	148,600.33	9,829.25	6,230.40	16,059.65	132,540.68
13	Furniture & Fixtures	10%	3,123,280.38	-	9,322.00	-	3,132,602.38	312,328.04	466.10	312,794.14	2,819,808.24
14	Generator	15%	183,261.53	-	-	-	183,261.53	27,489.23	-	27,489.23	155,772.30
15	Green Board	10%	29,410.74	-	-	-	29,410.74	2,941.07	-	2,941.07	26,469.67
16	Handy Camera	15%	8,019.55	-	-	-	8,019.55	1,202.93	-	1,202.93	6,816.62
17	Laboratory Equipment	15%	87,593.92	-	-	-	87,593.92	13,139.09	-	13,139.09	74,454.83
18	LCD Projectors	15%	93,194.55	-	-	-	93,194.55	13,979.18	-	13,979.18	79,215.37
19	Library Books A/c	40%	224,818.34	-	171,398.00	-	396,216.34	89,927.34	34,279.60	124,206.94	272,009.40
20	Podium	10%	11,554.69	-	-	-	11,554.69	1,155.47	-	1,155.47	10,399.22
21	Sports Equipments	15%	41,064.74	158,120.00	26,743.00	-	225,927.74	29,877.71	2,005.72	31,883.43	194,044.31
22	UPS	15%	51,535.16	-	78,336.00	-	129,871.16	7,730.27	5,875.20	13,605.47	116,265.69
23	Veihal	15%	99,418.57	-	-	-	99,418.57	14,912.79	-	14,912.79	84,505.78
24	Water Cooler	15%	36,828.04	-	-	-	36,828.04	5,524.21	-	5,524.21	31,303.83
25	Xerox Machine	15%	15,657.33	-	-	-	15,657.33	2,348.60	-	2,348.60	13,308.73
26	Office Equipment	15%	903,961.47	-	-	-	903,961.47	135,594.22	-	135,594.22	768,367.25
	TOTAL		11,395,751.53	180,068.00	528,985.00	-	12,104,804.53	1,398,892.97	60,865.57	1,459,758.54	10,645,045.99

**Director****S. B. Patil Institute of Management**

Sector No. 26, Nigdi,

Pradhikaran, Pune - 411 044