



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, **Contact No. :** 9763338330

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Pradhikaran Nigdi,
PUNE - 411 044

Subject: Audit of the Books of Accounts of **S.B.PATIL INSTITUTE OF MANAGEMENT** for the year 2023-24

Respected Sir/Madam,

We have concluded the audit of the books of accounts of your of **S.B.PATIL INSTITUTE OF MANAGEMENT** for the years ended on 31st March, 2024 and have pleasure to offer our remarks thereon as under:-

1. We have obtained all the information and explanation necessary for the purpose of our audit
2. The balance sheet and income & expenditure account are in agreement with the books of Accounts
3. In our opinion, proper books of accounts as required by law have been maintained.

In opinion our opinion & subject to our report of even date

- a) The balance sheet gives a true and fair view of the state of affairs of the college as on 31st March, 2024 and
- b) The income & Expenditure account gives a true and fair view of the surplus for the year ended on that date

As Per the information Provided to us
and Subject to our report of even date

Place: Pune

Date: -28/09/2024


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M.No.125746



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2024

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance		6,76,65,879.52	Loans (Liability)		47,00,000.00
Bank Accounts	44,48,466.68		Unsecured Loans	47,00,000.00	
Cash-in-hand	312.00				
Grant From ICSSR	1,50,000.00		Current Liabilities		4,42,16,936.00
Caution Money Deposit	1,35,500.00		Caution Money Deposit	3,500.00	
Ph. D. Eligibility Fee	1,500.00		Eligibility Fees	1,81,100.00	
University of Pune Exam Remuneration	5,23,036.00		Profession Tax	80,975.00	
Sundry Debtors	5,60,94,160.75		Salary Teaching & Non Teaching Staff Payable	2,69,52,526.00	
University of Pune	8,48,175.00		Society Account	5,53,087.00	
Administrative Income	3,000.00		University of Pune Exam Remuneration	5,67,516.00	
Exam Remuneration	1,63,816.00		Duties & Taxes	25,86,512.00	
Miscellaneous Receipts	6,131.00		Sundry Creditors	1,13,79,082.00	
Online Exam Remuneration	18,844.84		University of Pune	19,12,638.00	
Consultancy Fee	54,770.00				
Fee Received	3,35,771.00		Fixed Assets		11,388.00
Gratuity Account	21,18,459.00		Library Books	11,388.00	
Bank Interest	1,98,483.00				
Interest Received on F.D.	27,650.00		Current Assets		16,23,327.00
Academic Fees	1,19,600.00		T. D. S. on Fixed Deposit	5,529.00	
Sponsorship	1,07,000.00		Deposit (Assets)	1,50,000.00	
Pune Business School	18,89,938.00		Loans & Advances (Asset)	1,70,608.00	
Ph. D. Registration Fee	8,300.00		Sundry Debtors	12,97,190.00	
Duties & Taxes	19,300.00				
Sundry Creditors	2,764.00		Branch/Divisions		15,17,239.00
Electrical Expenses	14,000.00		P.C.C.O.E. Engg.	4,31,607.00	
Student Devel. Program	1,80,500.00		P.C.C.O.E. Hostel	5,746.00	
Deposits (Assets)	27,650.00		Pune Business School	9,99,240.00	
Loans & Advances (Assets)	1,55,652.25		S. B. Patil College of Architecture	80,646.00	
Research & Development Activity	13,100.00				
			Direct Incomes		74,580.00
			Consultancy Fee	11,770.00	
			Exam Remuneration	62,810.00	
			Direct Expenses (Expenses Direct)		34,97,928.00
			Gratuity Account	21,18,459.00	
			Honorarium to Visiting Faculty	58,000.00	
			Inspection Fee	1,500.00	
			Student Insurance Expenses	1,67,468.00	
			Recharges Expenses	2,023.00	
			Research & Development Activity	2,99,626.00	

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

PREVIOUS YR. 2022-23	EXPENDITURE		CURRENT YR. 2023-24	PREVIOUS YR. 2022-23	INCOME		CURRENT YR. 2023-24
	TO ADMINISTRATIVE EXPENSES		2,09,91,171.86		BY INSTITUTE FEES		5,30,09,378.00
8,98,757.00	Research & Development Activity Exp.	8,81,389.00		4,21,83,246.00	Fees Received	5,30,09,378.00	
1,15,546.00	Computer & Software Exp.	1,40,653.00					
1,500.00	Inspection Fee	1,500.00			BY INTEREST & OTHER RECEIPTS		6,63,414.84
8,026.00	Octroi Expensese	-		5,000.00	Administrative Income	3,000.00	
12,25,466.08	Office & Administration Exp.	14,20,119.96		6,51,633.40	Consultancy Fee	43,000.00	
39,06,314.00	Building Usage Charges	46,96,014.00		71,467.60	Online Exam Remuneration	1,01,006.00	
21,77,451.34	Depreciation Account	25,75,283.00		1,30,321.00	Bank Interest	1,98,483.00	
7,59,292.00	Electricity & Fuel Expenses	10,14,627.00		35,200.00	Ph. D.Registration Fees	8,300.00	
67,553.00	Electrical Expenses	77,219.00		27,650.00	Interest Recd on FD	27,650.00	
61,500.00	Honorarium to Visiting Faculty	58,000.00		5,28,000.00	Grant from ICSSR	1,50,000.00	
9,91,521.00	Housekeeping Charges	9,58,427.00		-	Miscellaneous Income	6,131.00	
3,43,769.00	Internet Charges	80,646.00		-	Sponsorship	1,07,000.00	
-	Annual Maintenance Charges	4,35,544.00		-	Interest Recd from Savings A/c	-	
620.00	Recharge Expenses	2,023.00		-	Exam Remuneration	18,844.84	
100.00	Miscellaneous Expenses	600.00		6,345.00	Sundry Expenses Written Back	-	
10,25,024.00	Municipal Taxes & Water Charges	9,62,670.00					
32,69,433.00	Repairs & Maintenance	20,99,881.00					
6,63,582.00	Security Charges	6,28,923.00					
1,23,948.00	Sports Expenses	5,72,991.00					
2,37,207.00	Staff Development & Welfare	51,187.00					
9,525.00	Training & Placement A/c	1,03,899.00					
4,20,863.30	Academic Fees	15,29,475.90					
8,224.00	Cleaning Charges	3,179.00					
2,17,554.00	Honorarium to Guest	76,000.00					
63,386.00	Advertisement Expenses	-					
-	Laboratory Expenses	600.00					
-	Medical Expenses	3,477.00					
-	Building Insurance	10,871.00					
25,76,691.00	Student Development Programme	24,38,505.00					
-	Student Insurance Expenses	1,67,468.00					
2,140.00	Transport Charges	-					

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

PREVIOUS YR. 2022-23	EXPENDITURE		CURRENT YR. 2023-24	PREVIOUS YR. 2022-23	INCOME		CURRENT YR. 2023-24
	TO EMPLOYEE RELATED EXPENSES		3,30,15,350.00				
-	Provident Fund (Employers Contri)	-					
9,88,133.00	Gratuity Account	21,18,459.00					
-	Administrative Charges on P. F.	-					
-	Contract Staff Salary	-					
2,25,38,901.00	Salary	3,08,96,891.00					
	TO PROFESSIONAL CHARGES		1,93,190.00				
-	Professional Charges						
16,550.00	Professional Fees	60,400.00					
29,060.00	Audit Fees	1,32,790.00					
8,91,226.28	By Excess of Income Over Expenditure		-		By Excess Of Expenditure Over Income		5,26,919.02
4,36,38,863.00	TOTAL		5,41,99,711.86	4,36,38,863.00	-		5,41,99,711.86

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
Date :- 31.03.2024

Swanand V. Agashe
SWANAND V AGASHE
CHARTERED ACCOUNTANT
M.No.125746



(SWANAND V. AGASHE)
PROPRIETOR



S. B. Patil
Director
S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

UDIN NO. 24125746BTZXRY6410

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.



BALANCE SHEET AS ON 31/03/2024

PREVIOUS YR. 2022-23	LIABILITIES & FUNDS	CURRENT YR. 2023-24	PREVIOUS YR. 2022-23	ASSETS & PROPERTIES	CURRENT YR. 2023-24
	I UNSECURED LOANS -	3,39,40,491.50	1,29,48,810.50	I FIXED ASSETS - (As Per Schedule Attached)	1,41,78,589.50
3,27,26,775.00	Pimpri C. Education Trust	3,27,22,789.00			
-	Pimpri Chinchwad College of Enng.	12,17,702.50	19,50,000.00	II INVESTMENTS	19,50,000.00
				F.D With DTE	
	II CURRENT LIABILITIES & PROVISIONS -	60,01,589.11			
(8,39,019.00)	1 Sundry Creditors	23,80,708.00			
5,26,411.00	2 Duties and Taxes	6,54,708.00			
7,42,500.00	3 Caution Money Deposit	8,74,500.00	-	A BANK BALANCES	83,33,824.66
24,436.00	4 Pimpri Chinchwad Polytechnic	24,436.00	1,78,841.00	Bank Of Maharashtra	1,89,473.00
1,35,541.00	5 University of Pune Exam Remu.	91,061.00	16,79,035.46	Indian Overseas Bank-2100	9,16,304.30
9,000.00	6 Ph.D Eligibility Fees	10,500.00	12,12,518.96	Indian Overseas Bank-591	60,16,472.96
11,761.00	7 Society	11,761.00	13,78,071.26	Indian Overseas Bank-13085	12,11,074.40
(26,284.50)	8 S.B Patil College of Architecture	(26,284.50)	312.00	Indian Overseas Bank - 19062	500.00
8,71,623.21	9 EBC Scholarship 2018-19	8,71,623.21			
(89,686.00)	# EBC Scholarship 2020-21	(89,686.00)			
2,660.00	# VJ/NT Scholarship 2010-11	2,660.00			3,98,46,690.59
-	# P.C.C.O.E. (Hostel)	(35,629.00)	2,61,07,432.34	B SUNDRY DEBTORS	2,53,70,358.59
10,575.00	# Profession Tax	11,475.00			
-	# Provident Fund Payable (Empl. Cont)	-	1,44,76,332.00	C SAMAJ KALYAN RECEIVABLES	1,44,76,332.00
9,69,041.40	# University of Pune	11,02,068.40			
29,898.00	# ARC Remuneration	29,898.00			
-	# SBPCOAD	-		D CURRENT ASSETS	3,98,491.55
5,320.00	Scholarship	5,320.00	2,72,657.60	Deposits (Asset)	3,95,007.60
11,200.00	Registration Fees	11,200.00	75,651.00	Interest Receivable on FD	75,651.00
29,050.00	Eligibility Fees	32,070.00	39,496.00	TDS On Fixed Deposit	45,025.00
39,200.00	Publication Charges	39,200.00	(1,45,240.80)	Online Fees	(1,45,240.80)
			14,756.00	Loans & Advances (Asset)	19,711.75
				Sundry Debtors	
				Cash in Hand	8,337.00
				Bank Accounts	
			(6,34,682.50)		
	Excess Of Income Over Expenditure	2,47,62,515.69	33,068.00		
2,43,96,528.43	Opening Balance	2,52,92,434.71	8,90,698.00		
8,91,226.28	Current Period	(5,29,919.02)			
6,04,77,756.82	TOTAL	6,47,04,596.30	6,04,77,756.82	TOTAL	6,47,07,596.30

AS PER OUR REPORT ON EVEN DATE
CHARTERED ACCOUNTANT

As Per the information Provid to us
and Subject to our report of even date

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
DATE :- 31.03.2024

(SWANAND V. AGASHE)
PROPRIETOR

DIRECTOR

(Signature)
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran. Pune - 411 044

UP RN NO. 24125746BJ2XFM
6410

(Signature)
SWANAND V AGASHE
CHARTERED ACCOUNTANT



S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

**LIST OF FIXED ASSETS AS ON 31/03/2024**

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2023	ADDITION		SOLD TRANS. DURING	TOTAL	DEPRECIATION		TOTAL DEPRECIATION	W.D.V. as on 31/03/2024
				BEFORE SEPT-2023	AFTER SEPT-2023			BEFORE SEPT. 2023	AFTER SEPT. 2023		
1	Computers A/c	40%	10,26,726.27	-	24,23,165.00	-	34,49,891.27	4,10,691.00	4,84,633.00	8,95,324.00	25,54,567.27
2	Library Books A/c	40%	2,06,883.51	85,010.00	1,09,916.00	-	4,01,809.51	1,16,757.00	21,983.00	1,38,740.00	2,63,069.51
3	UPS	40%	86,631.58	-	-	-	86,631.58	34,653.00	-	34,653.00	51,978.58
4	Air Conditioner	15%	69,716.91	-	-	-	69,716.91	10,458.00	-	10,458.00	59,258.91
5	Barcode Scanner	15%	640.01	-	-	-	640.01	96.00	-	96.00	544.01
6	Bio Matrix Machine	15%	1,519.86	-	-	-	1,519.86	228.00	-	228.00	1,291.86
7	Cercuit Camera	15%	1,10,464.59	-	-	-	1,10,464.59	16,570.00	-	16,570.00	93,894.59
8	Digi Cam	15%	1,276.18	-	-	-	1,276.18	191.00	-	191.00	1,085.18
9	Electrical Fittings	15%	4,97,788.64	-	-	-	4,97,788.64	74,668.00	-	74,668.00	4,23,120.64
10	Electronics Equipment	15%	3,53,100.24	-	-	-	3,53,100.24	52,965.00	-	52,965.00	3,00,135.24
11	EPBX System	15%	16,138.36	-	-	-	16,138.36	2,421.00	-	2,421.00	13,717.36
12	Fire Extinguisher	15%	81,396.54	-	-	-	81,396.54	12,209.00	-	12,209.00	69,187.54
13	Generator	15%	95,663.66	-	-	-	95,663.66	14,350.00	-	14,350.00	81,313.66
14	Handy Camera	15%	4,186.26	-	-	-	4,186.26	628.00	-	628.00	3,558.26
15	Laboratory Equipment	15%	45,724.58	-	-	-	45,724.58	6,859.00	-	6,859.00	38,865.58
16	LCD Projectors	15%	48,648.14	-	-	-	48,648.14	7,297.00	-	7,297.00	41,351.14
17	Lift	15%	6,89,768.37	-	-	-	6,89,768.37	1,03,465.00	-	1,03,465.00	5,86,303.37
18	Office Equipment	15%	7,83,145.54	71,700.00	6,313.00	-	8,61,158.54	1,28,227.00	473.00	1,28,700.00	7,32,458.54
19	Solar System	15%	5,12,539.69	-	-	-	5,12,539.69	76,881.00	-	76,881.00	4,35,658.69
20	Sports Equipments	15%	1,27,723.69	-	-	-	1,27,723.69	18,559.00	-	18,559.00	1,09,164.69
21	Vehecal	15%	51,897.11	10,42,975.00	-	-	10,94,872.11	1,64,231.00	-	1,64,231.00	9,30,641.11
22	Water Cooler	15%	19,224.47	-	-	-	19,224.47	2,884.00	-	2,884.00	16,340.47
23	Xerox Machine	15%	8,173.23	-	-	-	8,173.23	1,226.00	-	1,226.00	6,947.23
24	Chairs	10%	47,875.10	-	-	-	47,875.10	4,788.00	-	4,788.00	43,087.10
25	Curtains & Carpets	10%	47,363.88	-	-	-	47,363.88	4,736.00	-	4,736.00	42,627.88
26	Furniture & Fixtures	10%	46,86,529.73	-	13,924.00	-	47,00,453.73	4,68,653.00	696.00	4,69,349.00	42,31,104.73
27	Green Board	10%	19,296.39	-	-	-	19,296.39	1,930.00	-	1,930.00	17,366.39
28	Podium	10%	7,581.03	-	-	-	7,581.03	758.00	-	758.00	6,823.03
29	Building	10%	33,01,186.94	-	-	-	33,01,186.94	3,30,119.00	-	3,30,119.00	29,71,067.94
	TOTAL		1,29,48,810.50	11,99,685.00	25,53,318.00	-	1,67,01,813.50	20,67,498.00	5,07,785.00	25,75,283.00	1,41,26,530.50



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