

**Memorandum of Understanding
Academic and Research Collaboration**

between

**S.B. Patil Institute of Management,
Sector 26, Pradhikaran, Nigdi, Pune, Maharashtra, India**

and

**J.K. Cement Limited,
Muddapur, Tal. Mudhol, Dist. Bagalkot,
Karnataka, India**

The S.B. Patil Institute of Management and J.K. Cement Limited have agreed to the following protocols governing their collaboration on academic and research related activities.

Scope:

This agreement establishes a general partnership between the institutions to facilitate collaborations in one or more of the following academic activities: teaching, research, technology transfer, curriculum development, joint projects and training. It is contemplated that any specific collaboration, shall be subject to its own agreement not inconsistent with this general framework. The specific agreements should state, where appropriate, the institutional commitments and the terms and conditions of the exchange or collaboration. Each specific agreement shall be approved by each institution in accordance with its regular approval process. The Scope of collaboration on academic and research activities in this Memorandum of Understanding includes the following categories:

- Academic and Research collaboration in the areas of mutual interest.
- Exchange of academic Information, scholarly information, materials and publications.
Exchange of students and faculty.

Research Collaboration:

The institutions will collaborate for joint research in disciplines of mutual interest. All such joint research activities will be governed by the terms laid out in Annexure I.



**GIRISH BAKENI
HEAD IER**

Student training and internship:

Pursuant to the agreement for teaching learning development, on the job training and internship the J.K. Cement Limited will provide the opportunity to the students of S.B. Patil Institute of Management, Pune.

Intellectual Property:

In the event that any intellectual property is developed from the collaborative research project contemplated hereunder, the parties agree to cooperate in good faith towards the protection and commercialization of any such intellectual property. The parties also agree to negotiate in good faith an appropriate agreement for the equitable sharing of any proceeds resulting from the commercialization of the intellectual property based on the respective contributions to the development of the intellectual property by each party.

Resolving Disputes:

If there are any disagreements about the terms of this agreement or the operation of programs authorized by this agreement, both partners agree to refrain from unilateral action, to consult with each other, and to negotiate in good faith a mutually agreeable resolution.

Non-Discrimination:

Both institutions subscribe to the policy of equal opportunity and will not discriminate on the basis of gender, age, disability, race, color, religion, marital status, veteran's status, national or ethnic origin, or sexual orientation. Both the institutions shall respect the culture, traditions, norms, beliefs and governance of either part.

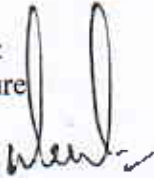
Commencement, renewal, termination and amendment:

This MOU will come into force upon affixing of the signatures of the representatives of the partner and will remain in effect for three years. This MOU may be renewed upon its expiry, with the agreement of both partners.

If either partner wishes to terminate the MOU at the end of the three years period it must notify the other not less than six months prior to the expiry of the MOU.

This agreement or its renewal and the actions taken under it may be reviewed at any time. Modifications may be made by mutual agreement and any amendment or extension to the agreement may be formalized by the exchange of letters between the two parties.

Signed:
Signature

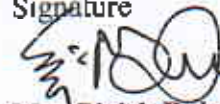


Dr. Daniel Penkar
Director,
S.B.Patil Institute of Management
Sector 26, Pradhikaran Nigdi, Pune 411044,
Maharashtra, India

Date:28/10/2017
Place: Pune



Signed:
Signature

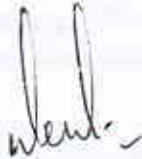
 **GIRISH BAKSHI**
Mr. Girish Bakshi HEAD (ER)
Head Employee Relation (South),
J.K. Cement Works Muddapur (A Unit of
J.K.Cement Limited),
Muddapur, Tal. Mudhol, Dist. Bagalkot,
Karnataka, India

Date:28/07/2017 **J.K. Cement Works, Muddapur**
(Unit: J.K. Cement Ltd.)
PO : muddapur-567 122
Taluk : Mudhol
Dist. Bagalkot (Karnatak)

Annexure I

1. Proposals for collaborative research work under this Memorandum will be submitted with the prior approval of the Head of each participating institution, or his/her nominee.
2. Each participating institution will nominate one of its members as its representative in charge of the cooperative programme. Individual programs of work under this Memorandum will be jointly planned and conducted by the nominees of both parties.
3. Progress of work of any individual program will be reviewed and approved by designated authorities of both parties.
4. The final approval of any project will depend on the availability of guaranteed support funds.
5. Neither the S.B. Patil Institute of Management nor the J.K.Cement Limited will be held responsible for any liability to the other party, and neither party shall be required to purchase to any insurance against loss or damage to any property due to activities to which this agreement relates.

Every collaboration will have its own agreement I contract which addresses issues such as IPR, funding pattern, disclosure of information etc.





GRISH BAKSHI
HEAD (ERI)

J.K. Cement Works, Buddapur
(Dist. J.K. Cement, India)
PO : Buddapur - 577 122
Taluk : Mudhol
Dist. Bagalkot (Karnataka)