



Memorandum of Understanding

Between

Pimpri Chinchwad Education Trust's
S.B.Patil Institute of Management
Nigdi, Pune, Maharashtra, India

And

MCED (Maharashtra Centre for Entrepreneurship Development)
Shivaji Nagar, Pune, Maharashtra, India

By this non-binding Memorandum of Understanding ("MOU"), the S.B.Patil Institute of Management ("SBPIM") and the Maharashtra Centre for Entrepreneurship Development ("MCED") are furthering their long term relationship by intending to work cooperatively to improve the Institute – Industry Interaction and to encourage the students, professors for industry orientation and the industry professionals for academic orientation, which will create a win win situation.

About SBPIM

S.B.Patil Institute of Management is established in 2009, nurtured and managed by Pimpri Chinchwad Education Trust. It is affiliated to Savitribai Phule Pune University and approved by AICTE. Changes are occurring the business world with fast speed. India becomes an icon in the business world. The efficient and potential managers have been a continuous demand from the corporate world. Similarly the successful entrepreneurs also remain a need for successful nation. SBPIM, tapes all the available sources of knowledge, so as to create a unique environment for developing the best and most required efficient and potential management minds for the corporate world. Management students at SBPIM are trained to inspire the change and innovation in their professional and social life. The students are trained with special learning methods and provide opportunities to develop their soft skills, intelligent and emotional quotient. SBPIM's students are transformed with all essential knowledge, skill and abilities required to be empowered in the empowered in the business world. Students become empowered to face the challenges and give them a competitive edge.

Special sessions are conducted, in which extensive inputs from industry experts are given to students through which students choose a particulars functional specialization.

The entrepreneurship initiative that helps the students and faculty to understand what they need today for tomorrow's most promising enterprises.

SBPIM has a Ph.D. Research Centre and many scholars are doing Ph.D. in various Management disciplines. The centre publishes 'JOMAT' a biannual research journal.

About MCED

MCED is an autonomous society under the Department of Industries, Government of Maharashtra. MCED has been a pioneer in espousing social and economic entrepreneurship since 1988. It is a training institute in the core area of entrepreneurship development. It works as a facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of 'self employment' in a nation that is largely driven by third party employment. The training that has to be delivered across a wide range of core specializations must have the business angle and the necessary macros in place to ensure sustainable quality and uniformity.

Objectives of the Collaboration

In this age of heightened competition it is imperative for any management institute to get abreast with latest knowhow of an industry. SBPIM has always been at the forefront in incorporating new trends and practice of business and management in its activities. SBPIM understands the needs of Industry according to which it has designed the syllabus to cater the exact need of manpower. The syllabus has been communicated to SPPU. Considering the present competitive situation, SBPIM has taken the initiative to develop the professional skills of its students. This is an attempt to bridge the gap between industry and academia which is the need of hour.

MCED is an autonomous society running under the Department of Industries, Government of Maharashtra. Its Objectives are:

- To spread entrepreneurial culture.
- To develop entrepreneurs through systematic training.
- To disseminate information and data regarding entrepreneurship
- To help industries and institutions in mobilizing human resources with an entrepreneurial approach.
- To create awareness about emerging and future entrepreneurial opportunities and challenges
- To develop Competencies in business internationalization
- To conduct organization development programmes.

Following objectives can be mutually achieved, based on the consideration of needs and abilities of both sides.

1. SBPIM and MCED would jointly conduct Seminars and Conferences to update the knowledge of staff, faculty members and students of the region.

2. SBPIM and MCED will jointly arrange for Workshops, Lectures and Programmes to inculcate the spirit of entrepreneurship among the students in the region.
3. SBPIM and MCED would arrange discussion sessions for the staff and students, which will help SBPIM to design its syllabus according to the current requirement of the MCED, as well as design various certificate and diploma courses for the requirement of MCED
4. SBPIM will provide management trainees to MCED for its live projects, events, programmes, etc.
5. MCED shall help and support students of SBPIM for In-Plant training and Project.
6. SBPIM and MCED shall conduct social and academic research in areas of mutual interest.

Date: 26/10/2015

Place: Pune



A handwritten signature in black ink, appearing to be "G. M. ...".

Regional Officer,
Maharashtra Centre for Entrepreneurship
Development (MCED)
Agriculture College Campus,
Shivaji Nagar, Pune, Maharashtra, India



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Director
Pimpri Chinchwad Education Trust's
S.B.Patil Institute of Management
Nigdi, Pune, Maharashtra, India