



MEMORANDUM OF UNDERSTANDING

BETWEEN

POST GRADUATE RESEARCH CENTRE (PGRC)

MAEER's MIT SCHOOL OF MANAGEMENT

PUNE, INDIA

AND

POST GRADUATE RESEARCH CENTRE (PGRC)

S. B. PATIL INSTITUTE OF MANAGEMENT

PUNE, INDIA

Ref. No. MITSOM/MOU/2014-15/

Date: 03 / July /2014

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as 'MOU') is made on

BETWEEN

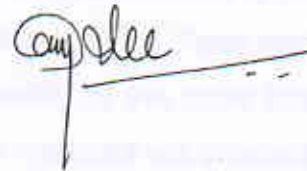
POST GRADUATE RESEAECH CENTRE, MAEER'S MIT SCHOOL OF MANAGEMENT,
situated at S. No. 123, SaraswatiVishwa Building, 3rd Floor, MIT Campus, Paud Road, Kothrud,
Pune, INDIA 411038 (hereinafter referred to as "MITSOM")

AND

POST GRADUATE RESEARCH CENTRE, S. B. PATIL INSTITUTE OF MANAGEMENT,
situated at Sector No. 26, Near Akurdi Railway Station, Pradhikaran, Nigdi, Pune - 411 044
(hereinafter referred to as "SBPIM")

WHEREAS

- A **MITSOM** and **SBPIM** wish to develop academic exchanges and cooperation in teaching and research in furtherance of the advancement and dissemination of learning.
- B **MITSOM** and **SBPIM** wish to co-operate to promote, facilitate and implement co-operation in the following programmes and activities.



NOW IT IS HEREBY AGREED AS FOLLOWS:

AREAS OF COOPERATION

MITSOM and **SBPIM** agree to the following goals and objectives in order to initiate the academic collaboration programme:

a) Campus Visit

MITSOM and **SBPIM** shall allow research students of the respective institutes to visit their campuses in the format of institute visits (one day visit with an orientation tour and faculty session).

b) Joint Research and Consultancy

MITSOM and **SBPIM** will work together on joint research and consultancy projects in specific areas of mutual interest. For this purpose, expenditure incurred at respective institutes will be borne by each. The revenue generated through these projects will be shared equally among the two institutes. The scope of this MOU shall not be limited to and applicable for below mentioned points,

- **Joint Research Paper:** Faculty from both **MITSOM** and **SBPIM** will work together for writing a research paper, conducting a live research projects, funded research projects by the various funding agencies of university/industry (i.e. University, UGC, AICTE, Pvt. Organizations, Govt. Organizations) and related research activity.
- **Student Guidance:** Faculty from both **MITSOM** and **SBPIM** will provide cross institutional guidance to the research student of PGRC as well as other students. This assistance shall not be limited to and include guidance during Summer Internship Project, live Research Project, doctoral research and related activities.
- **Library Sharing:** Faculty and Students from both **MITSOM** and **SBPIM** will have free access to the library and related infrastructure. Party Institutes on a prior notice provide full access to library facility of the other institute for research related work. Library staff from both institutes will conduct regular meetings for exchange of knowledge transfer on latest journals, magazines,



databases and developments in library science. The process and policy for accessing study material shall be mutually agreed by the party institutes.

- **Designing and Conducting Course work:** Faculty from both **MIT SOM** and **SBPIM** will jointly design and conduct the subject specified course work of regular doctoral programme. Party Institutes will also develop study material for the said course work.
- **Training on tools:** Faculty from both **MIT SOM** and **SBPIM** will jointly have training for analytical tools (SPSS SAS) for students of party institutes and other institutes as well.

c) Knowledge Transfer (Teaching)

MIT SOM faculty will work at **SBPIM** for a period mutually decided upon by the two institutes and contribute in the form of teaching certain modules or topics in an identified course. This in turn will enable the creation of innovative new products, services and policies to be developed.

d) Creating awareness about various programmes offered by both the institutes

MIT SOM and **SBPIM** will exchange all the resources they have with each other for publicizing the information about programmes offered by both the institutes. **MIT SOM** and **SBPIM** will exchange all the resources they have with each other for publicizing the information about functions, seminars, workshops and symposiums. Faculty members from both institutes will attend faculty development programmes and refresher courses organized in areas of mutual interest.

e) Student Exchange

MIT SOM and **SBPIM** will extend their resources for 'Student Exchange' programmes. Under this programme, students from one institute can opt for a week of learning at the other institute. The attendance and concurrent evaluation can be shared with the parent institute.

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f) Training for Students and Faculty

MIT SOM and **SBPIM** will design and impart need based training programmes for students and faculty members of both the institutes. A joint certificate will be awarded on successful completion of training. A pre-decided fee can be charged, which can be decided from time to time.

Duration and Termination Clause:

The duration of this MOU will be for the period of three years. The MOU can be extended for further period with same or mutually agreed terms. **MIT SOM** and **SBPIM** retain the right to terminate this MOU after one year from the date of signing it.

Entered into on the day _____ and date _____ at _____

Signed by:



MAEER's MIT School of Management

A handwritten signature in black ink, appearing to read "Sayalee Gankar".

Prof. Dr. Sayalee Gankar
Director



S. B. Patil Institute of Management

A handwritten signature in black ink, appearing to read "Daniel J. Penkar".

Dr. Daniel J. Penkar
Director