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Memorandum of Understanding

BETWEEN

S.B. Patil Institute of Management

Sector No. 26, Pradhikaran, Nigdi, Pune 411044.

AND

Odser Charitable Trust

F2, Sunrise, 170, Lulla Nagar, Pune 411040.

Memorandum of Understanding
Industry Academia Linkage

BETWEEN

S.B. Patil Institute of Management

AND

Odser Charitable Trust

This Memorandum of Understanding (hereinafter referred to as "MoU") is entered into on 29th December 2014 by and between S.B. Patil Institute of Management, Pune, a management institution established in the year 2009, by Pimpri Chinchwad Education Trust, Pune, India (hereinafter referred to as "SBPIM").

And

Odser Charitable Trust, a non-profit organisation having registration number MAHA/1775/pune Dated 10.10.2014. The vision of the trust is to one day equip all students/all age people of any religion, community, cast, gender of all age with the education, skills and character they need to lead empowered lives. Odser Charitable Trust has been working through its need-based programs focused on access to education, modular employable skill, industry institute interaction, food, livelihood training and healthcare. ODSER has Chapters over India/international. Pune Chapter of ODSER is very active in all activities of ODSER (hereinafter referred to as "ODSER").

WHEREAS SBPIM wishes to be an "Academic Partner" of ODSER.

THEREFORE SBPIM and ODSER can have mutual beneficial association by way of signing a MoU in the areas of their interests.

The core areas of mutual cooperation are:

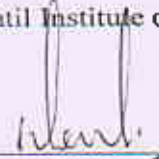
1. **Academic Participation:** ODSER will work with SBPIM in designing practical sessions as per the syllabus and industry preferences related to case study orientations and simulation processes etc. ODSER will nominate interested and the competent Industry professionals to work closely with academic staff members of SBPIM.
2. **Research and live Projects:** ODSER will endeavour to outsource the Industry based Projects in areas like HR, Marketing, Finance and General Management to SBPIM. SBPIM Faculty members will take up the respective Projects in collaboration with ODSER.
3. **Joint Research initiatives:** SBPIM and ODSER would take up Joint Research initiatives in areas of mutual interest. These initiatives may take the form of Literature review / white papers / position papers / review papers / empirical research on areas of relevance. The same may be published by SBPIM.
4. ODSER will arrange Corporate Lectures, Short duration Programmes, short term certificate courses, Coffee with Corporates, Grooming Sessions for the SBPIM Students and Faculty Development Programmes, Train the Trainer workshop for the SBPIM Faculty members. Such sessions will be aimed to bridge the gap between the Classroom training and the Corporate requirements.


5. **Faculty and Student Development Programmes:** ODSER and SBPIM shall jointly organize faculty development programmes.
6. **Guest Lectures:** SBPIM would like to invite experts from ODSER for guest lectures to share their experiences with students; which would help them understand the expectations of industry from the management graduates. SBPIM would also like to invite such experts from ODSER as key note speakers for induction, seminars and other institutional activities.
7. ODSER will coordinate the industry institute interaction to SBPIM Students and Faculties by providing opportunity to work in corporate to get experience and understand corporate work culture.
8. SBPIM shall provide its infrastructure free of cost for pre-identified joint events and access to ODSER members to its library and IT resources, when not in college use.
9. SBPIM shall provide its students as volunteers free of cost for pre-identified ODSER events.
10. ODSER and SBPIM shall conduct **joint charity/donation drive, social activities, and outreach activities** for the inclusive development of the poorest part of the society through CSR activities.
11. In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profits, revenue, data or use, incurred by the other party in connection with, arising out of or under this MoU save for any such loss suffered resulting from any willful and grossly negligent act or omission of either of the parties. If there are any disagreements about the terms of this agreement or the operation of programs authorized by this MoU, both parties agree to refrain from unilateral action, to consult with each other, and to negotiate in good faith a mutually agreeable resolution.
12. The duration of the MOU between ODSER and SBPIM is for three year from the date of signing of the MoU. This agreement can be further renewed by the consent of both the parties.

IN WITNESS WHEREOF THE parties have set their hands hereto on 29th December 2014 hereinabove written under their respective seal of office at Pune.

For the S.B. Patil Institute of Management:-

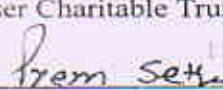
Witness

Signature: 
 Name: **Dr. Daniel Penkar**
 Designation: Director,
 S.B.Patil Institute of Management
 Sector 26, Pradhikaran Nigdi, Pune 411044,
 Maharashtra, India.

Sign :- 
 Name :
 Designation :

Official Seal:



For the Odsar Charitable Trust:
 Signature: 
 Name: **Dr. Prem Sethi**
 Designation: President
 Odsar Charitable Trust
 F2, Sunrise, 170, Lulla Nagar, Pune 411040.

Witness

Sign: 
 Name :
 Designation

Official Seal: