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MOU

महाराष्ट्र सरकारची पारित करियुक्त  
संयुक्ताने अर्थ लिंकने  
बंदगे करण निसा



## Memorandum of Understanding ( MoU )

Between

PCCOE Centre for Innovation, Incubation and Linkages Forum, Pune

And

Pimpri Chinchwad Education Trust's  
S.B. Patil Institute of Management, Pune



P. T. O.

# MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



**PCCOE Centre for Innovation, Incubation and  
Linkages Forum, Pune**



**PCET'S**

**S. B. PATIL INSTITUTE OF MANAGEMENT,  
PUNE**

**Sector No-26, Near Akurdi Railway Station,  
Pradhikaran, Nigdi, Pune-411044**

**ENTREPRENEURSHIP DEVELOPMENT CELL  
( ED CELL )**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 17<sup>th</sup> day of December 2020, for organizing the entrepreneurship development activities by and between

### PCCOE CENTRE FOR INNOVATION, INCUBATION AND LINKAGES FORUM, PUNE

Hon. Principal Competent Authority / Representative,  
(hereinafter referred to as "First Party", organization which  
expression, unless excluded by or repugnant to the subject  
or context shall include its successors – in-office,  
administrators and assigns).

AND

### PCET's S. B. PATIL INSTITUTE OF MANAGEMENT, PUNE

Hon. Director Competent Authority / Representative, (hereinafter referred to as "Second Party", organization which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

( First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party' ) as

#### WHEREAS:

First Party is **PCCOE CENTRE FOR INNOVATION, INCUBATION AND  
LINKAGES FORUM, PUNE**

Believe that collaboration and co-

#### PCET's S. B. PATIL INSTITUTE OF MANAGEMENT, PUNE

- A) Operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Incubation Centre , Entrepreneurship Based Training, Education and Research.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.



**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of both parties will provide significant inputs to each other in developing entrepreneurial mindset which help student to decide entrepreneurship as a career choice keeping in mind the needs of the institutes.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

### **CLAUSE 2 SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in economic development of the country through establishing enterprises. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills acknowledge.
- 2.2 **Entrepreneurship Training:** Entrepreneurship training will give an insight in to the latest developments / requirements of startups / enterprise setup. The entrepreneurship training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to entrepreneurial career. Both the parties will provide its Labs & training halls for the hands-on training of the budding



entrepreneurs.

- 2.3 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Entrepreneurship.
- 2.4 **Entrepreneurship Development Programs:** Both the parties will disseminate the information and make students attitude to go for entrepreneurship as a career choice.
- 2.5 **Incubation Centre:** The First Party to extend the necessary support to setup the idea generation center at the second party premises. The First party will also extend their support in setting up the incubation Center at the second party in future. The first party will allow the second party to use the Incubation Centre facilities of first party.
- 2.6 The Second party will help actively to first party for Business Plan Preparation, Marketing support, Guidance on financial support from financial institutions. The Second party will help the first party in the marketing activities. Second Party will help in Market survey, Market segmentation, Develop Business Branding, Conduct Market Research, Promotional activities, Develop a Marketing Plan & Commercialization of the products & services. The Second party will help the first party in preparing business plan, project proposal & project report for funding activities.
- 2.7 The Second party will provide the administration & management support to the Incubities & budding entrepreneurs.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 This agreement will become effective with the signatures of the official representatives of each Institution. It will remain **Valid for Unlimited Period** with the understanding that the appropriate authorities of either party may terminate this MoU with a written notice to the other party, three months before termination. The agreement may be amended by mutual written consent of both the Institution. Both the Institutions agree to protect the confidentiality of the mutual records.



### CLAUSE 3 RELATIONSHIP BETWEEN THE PARTIES

3.1 It is expressly agreed that **PCCOE CENTRE FOR INNOVATION, INCUBATION AND LINKAGES FORUM, PUNE**  
and  
**PCET's S. B. PATIL INSTITUTE OF MANAGEMENT, PUNE**

are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

#### **AGREED:**

#### **First Party:-**

**PCCOE CENTRE FOR INNOVATION, INCUBATION AND LINKAGES FORUM, PUNE**



**Dr. Sanjay S. Lakade**

**CEO, PCCOE CIIL**

**Authorized Signatory**

**CEO**  
**PCET's, Pimpri Chinchwad College of Engineering**  
**Center For Innovation Incubation**  
**and Linkages Forum**

#### **Second Party:-**

**For PCET's S.B.PATIL INSTITUTE OF MANAGEMENT, PUNE**



**Dr. Kirti Dharwadkar**


**Director, SBPIM**

**Authorized Signatory**




<b>PCCOE CENTRE FOR INNOVATION, INCUBATION AND LINKAGES FORUM, PUNE</b>	<b>PCET's S.B.PATIL INSTITUTE OF MANAGEMENT, PUNE</b>
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Witness 1:

  
[Dr. Umesh Potar]

Witness 1:

  
Dr. Bhushan Pardeshi

Witness 2:

  
[Dr. C. L. Ladekar]

Witness 2:

  
Rishikesh Kumar