

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

**PUNE MANAGEMENT ASSOCIATION (PMA), PUNE
Represented by Mr. Pradeep Tupe, Vice President-PMA**

AND

**P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, PUNE
Represented by Dr. Kirti Dharwadkar, Director - SBPIM**

This **Memorandum of Understanding** is intended to promote interaction between **PUNE MANAGEMENT ASSOCIATION, PUNE** and **P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, PUNE**

A. PURPOSE OF AGREEMENT

There's a huge gap between the kind of skills and the kind of competencies that are required by industry and those being supplied by the institutions of higher education. As a responsible member of the higher education P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune and PMA realize their responsibility to consciously contribute to bridge the gap, which primarily helps Industries and Institute as well as society in general.

P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune and PMA recognize that they share common interests and are desirous to establish, a collaborative arrangement towards creating requisite talent by strengthening Business Management education (with a specific focus on Business Administration, General Management and allied domains) through targeted initiatives.

PMA shall predominantly act as the knowledge and Resources partner.

The purpose of this agreement is to forge a viable collaboration and jointly perform activities in line with the overarching objectives outlined in the areas of cooperative activities and predominantly act as the Knowledge and Resource partner.

B. AREAS OF COOPERATION

Mentoring: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune welcomes industry professionals from PMA to mentor P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune students and select Group of Teaching Faculties.

Students Chapter: Proposed activities amongst such youngsters will be extended thru Students Chapters, to be formed at P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune. Such Students Chapters shall be formed for instilling and imbuing the feeling of belongingness into management students and should provide a learned platform for the development of managerial skills. Activities of



Students Chapter will be guided and overseen by a Subcommittee formed by PMA and the P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune.

Shadowing Program: PMA will help P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune in sending its students for shadowing program to top Management professionals in its network.

Workshops & Joint certifications: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune would engage experts from PMA to conduct workshops on current themes in Marketing/ HR/ Finance/ Operations/ International Business/ Business Analytics and other areas of General Management. Such workshops can be customized in terms of duration, batch size, delivery mode, venue etc. Successful candidates who meet pre-determined criteria may be awarded joint-certificates.

Joint Research initiatives: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune and PMA would like to take up Joint Research Initiatives in areas of mutual interest. These initiatives may take the form of research papers/ white papers/ position papers/review papers/ empirical research/corporate research and other areas of relevance.

Case Study Development: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune aims to develop native content, rooted in Indian realities for classroom teaching. Developing cases based on current issues, challenges and initiatives of industry is one such activity. With an objective of strengthening industry P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune connect and at the same time expose P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune faculty members to real life business problems, joint case study development initiatives are proposed with PMA.

Curriculum Enrichment: PMA and P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune shall jointly undertake curriculum review and enrichment exercise and if necessary develop new curriculum and courses identified areas. INSTITUTE may request PMA to nominate Expert Members on the Board of Curriculum or similar Boards.

Faculty/ Management Development Programs: PMA and P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune shall jointly organize Faculty/ Management development programs.

Live project: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune can explore opportunities for live projects and summer projects with PMA or through network of PMA members/professionals.

Learner's Evaluation: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune can invite experts from PMA who could assist P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune in evaluating various aspects of learner's performance in terms of project viva, etc.



Expert Lectures: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune would like to invite International speakers and experts from PMA and vice versa for expert lectures to share their experiences with the students and making them understand the expectations of the Industry from the Management Graduates. P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune would also like to invite such experts from PMA as key note speakers for Induction, Seminars and other Institutional activities. P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune may also share their expertise through such forums of your shared network.

Industrial visits: P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune would like to organize industrial visits for students and faculty to get an exposure to real life industry practices. PMA will support P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune in such activities.

C. IMPLEMENTATION

- a. All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing, including the necessary budget for the program of activity as the need may arise time to time.
- b. Each of the participating organizations shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the organizations.
- c. The organizations will designate one officer each who will develop and coordinate specific programs or activities between them.
- d. This MOU does not place any financial liability on either of the parties.
- e. This MOU does not place any responsibility on PMA in terms of placing P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune Students.

D. INTELLECTUAL PROPERTY

Both partner organizations shall ensure that any results and publications originating from the collaboration will be available with both organizations.

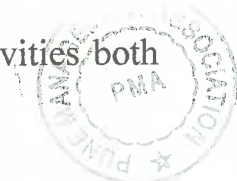
E. DURATION AND RENEWAL OF AGREEMENT

The MoU shall be effective immediately after signatures by the representatives of both the organizations for a period of 2 years and is subject to revision or modification by mutual agreement.

F. AMENDMENTS

The MoU may be amended by a written agreement signed by the representatives of both organizations.

- b. In the event of any unforeseen incident during collaborative activities, both organizations agree to negotiate a mutually acceptable solution.



- c. Should any disagreement arise out of the application, interpretation or implementation of the agreement, the organizations shall endeavor to exercise best efforts to negotiate their differences.

G. TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party, or mutually, upon prior notice to the other in writing before the agreed-upon termination date, provided that such termination shall not affect the completion of any program or activity underway at the time of notice of termination.

H. From Institution – It is expected that the Institution would take Institutional membership of PMA and depute at least five faculties to coordinate and execute MoU. It is also expected that Institution will encourage their students and form minimum one student's chapter at their Institution.

I. APPROVAL

In agreement with the above terms of participation, the authorized representatives of P.C.E.T's S. B. PATIL INSTITUTE OF MANAGEMENT, Pune and PMA hereby affix signatures.

For: P.C.E.T's S. B. PATIL INSTITUTE
OF MANAGEMENT, Pune

For: PMA

Director

Vice President PMA

Sr.No	Name	Designation	Email-id	Contact details
1.	Mr. Biman Gandhi	Executive Committee Member-PMA	biman@neelman.in	9822666355
2.	Mr. Sopan Aghav	Director – CoE Entrepreneurship Development	aghav.sopan@gmail.com	9823349088
3.	Dr. Kirti Dharwadkar	Director, S.B. Patil Institute of Management	KirtiDharwadkar@sbpatilmba.com	8421955540
4.	Dr. Kajal Maheshwari	Assistant Professor, S.B. Patil Institute of Management	kajalmaheshwari@sbpatilmba.com	9326505453
5.	Dr. Amarish Padma	Assistant Professor, S.B. Patil Institute of Management	amarishpadma@sbpatilmba.com	9970860605

Date & Place: 26th Feb 22, Pune, India



Kirti Sudhakar
Dharwadkar

Digitally signed by Kirti Sudhakar
Dharwadkar
Date: 2024.03.02 15:21:55 +05'30'