



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, Contact No. : 9763338330

Highlighted amounts on the page 7

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2023

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management** - Income & Expenditure A/c for the year ended **31st March 2023** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Institute/College so far as it an appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2023** and in the case the Income and Expenditure account for the year ended **31/3/2023**.

We are thankful for the co-operation intended by the office bearers.

PLACE: PUNE

As Per the information provided to us
and Subject to our report of even date

SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



Highlighted amounts on the page 7

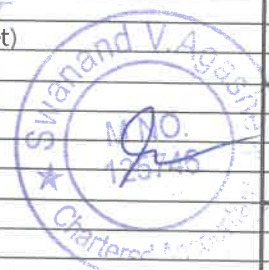
PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Opening Balance	
Bank Accounts		Bank Accounts	
Cash-in-hand	23,47,437.87	Bank Accounts	48,26,566.81
	865.00	Loans (Liability)	
Current Liabilities	70,00,000.00	Loans (Liability)	1,10,00,000.00
Caution Money Deposit	1,03,000.00	Unsecured Loans	1,10,00,000.00
Pimpri Chinchwad Polytechnic	38,940.00		
University of Pune	8,50,929.00	Current Liabilities	
Sundry Debtors	5,25,61,640.25	Current Liabilities	3,68,12,869.00
Pune Business School	24,93,976.00	Caution Money Deposit	37000.00
Administrative Income	5,000.00	Eligibility Fees	135750.00
Exam Remuneration	3,24,651.00	Maxicon Power Solutions	3374.00
Miscellaneous Receipts	30,430.00	Pimpri Chinchwad Polytechnic	119524.00
Online Exam Remuneration	2,33,343.60	Profession Tax	69775.00
Consultancy Fee	7,35,633.40	Provident Fund Payable (Employers Cont.)	0.00
Fee Received	7,82,818.00	Salary Teaching & Non Teaching Staff Payable	19758609.00
Bank Interest	1,30,321.00	S. B. Patil College of Architecture	34648.00
Interest Recd on FD	27,650.00	Society Account	288777.00
Student Development Programme A/c.	1,29,500.00	University of Pune Exam Remuneration	3260.00
Office & Administration Exp.	27,568.00	Vinayak Sales Corporation	25500.00
Registration Fees	48,000.00	Duties & Taxes	1966344.00
Profession Tax	4,875.00	Sundry Creditors	12690642.00
Publication Charges	39,200.00	University of Pune	1679666.00
VJ/NT Scholarship 2010-11	2,660.00		
Duties & Taxes	6,600.00	Fixed Assets	
Sundry Creditors	54,122.00	Fixed Assets	11,13,839.00
Scholarship	5,320.00	Om Sai Fire Systems	17,700.00
Furnitures	6,345.00	Equipments	10,96,139.00
Deposits	27,650.00	Current Assets	
Loans & Advances (Assets)	59,500.00	Current Assets	17,49,052.25
Samaj Kalyan Fee Receivable	27,618.00	Online Fees	20,000.00
Research & Development Activity	1,500.00	T. D. S. on Fixed Deposit	5,530.00
Ph. D. Course Work Fee	5,52,000.00	Deposit (Assets)	3,00,000.00
Sundry Expenses Written Back	70,104.00	Loans & Advances (Asset)	97,549.00
Audit Fee	2,760.00	Sundry Debtors	13,25,973.25
Honorarium to Guest	15,000.00	Branch/Divisions	
Repairs & Maintenance	31,708.00	Branch/Divisions	29,45,621.00
Training & Placement A/c	25,475.00	P.C.C.O.E. Enqq.	5,44,525.00
Academic Fees	74,700.00	P.C.C.O.E. Hostel	11,120.00
		Pune Business School	2389976.00
		Direct Incomes	
		Direct Incomes	10,83,086.00
		Consultancy Fee	84000.00
		Exam Remuneration	323210.00
		Online Exam Remuneration	161876.00
		Fees Received	514000.00



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

PREVIOUS YR. 2021-22	EXPENDITURE		CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	INCOME		CURRENT YR. 2022-23
	TO ADMINISTRATIVE EXPENSES		1,91,74,992.72		BY INSTITUTE FEES		4,21,83,246.00
6,59,200.00	Research & Development Activity Exp.	8,98,757.00		3,91,61,307.00	Fees Received	4,21,83,246.00	
1,66,590.00	Computer & Software Exp.	1,15,546.00					
1,500.00	Inspection Fee	1,500.00			BY INTEREST & OTHER RECEIPTS		14,55,617.00
-	Octroi Expensese	8,026.00		2,000.00	Administrative Income	5,000.00	
18,17,389.58	Office & Administration Exp.	12,25,466.08		(12,649.00)	Consultancy Fee	6,51,633.40	
34,24,239.00	Building Usage Charges	39,06,314.00		33,148.50	Online Exam Remuneration	71,467.60	
18,14,588.44	Depreciation Account	21,77,451.34		1,57,007.00	Bank Interest	1,30,321.00	
1,99,368.00	Electricity & Fuel Expenses	7,59,292.00		-	FDP Registration Fees	35,200.00	
7,67,112.00	Electrical Expenses	67,553.00		27,650.00	Interest Recd on FD	27,650.00	
34,000.00	Honorarium to Visiting Faculty	61,500.00		-	Ph D. Course Work Fee	5,28,000.00	
6,80,623.00	Housekeeping Charges	9,91,521.00		2,06,375.00	Miscellaneous Income	-	
3,04,094.46	Internet Charges	3,43,769.00		20,000.00	Sponsorship	-	
51,271.00	Annual Maintenance Charges	-		21,710.00	Interest Recd from Savings A/c	-	
-	Recharge Expenses	620.00		130.00	Exam Remuneration	-	
-	Miscellaneous Expenses	100.00			Sundry Expenses Written Back	6,345.00	
10,15,394.00	Municipal Taxes & Water Charges	10,25,024.00					
43,26,862.00	Repairs & Maintenance	32,69,433.00					
3,37,161.00	Security Charges	6,63,582.00					
3,094.00	Sports Expenses	1,23,948.00					
49,880.00	Staff Development & Welfare	2,37,207.00					
35,000.00	Training & Placement A/c	9,525.00					
3,79,711.58	Academic Fees	4,20,863.30					
-	Cleaning Charges	8,224.00					
-	Honorarium to Guest	2,17,554.00					
8,501.00	Advertisement Expenses	63,386.00					
2,503.00	Intrest on TDS	-					
1,518.00	Medical Expenses	-					
3,257.00	Renewal Charges	-					
10,23,286.00	Student Development Programme	25,76,691.00					
36,700.00	Videography & Photography	-					
1,900.00	Transport Charges	2,140.00					



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

PREVIOUS YR. 2021-22	EXPENDITURE		CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	INCOME		CURRENT YR. 2022-23
	TO EMPLOYEE RELATED EXPENSES		2,35,27,034.00				
-	Provident Fund (Employers Contri)	-					
18,58,911.00	Gratuity Account	9,88,133.00					
-	Administrative Charges on P. F.	-					
-	Contract Staff Salary	-					
1,98,20,674.00	Salary	2,25,38,901.00					
	TO PROFESSIONAL CHARGES		45,610.00				
	Professional Charges	-					
6,000.00	Professional Fees	16,550.00					
30,520.00	Audit Fees	29,060.00					
7,55,830.44	By Excess Of Income Over Expenditure		8,91,226.28			By Excess Of Expenditure Over Income	
3,96,16,678.50	TOTAL		4,36,38,863.00	3,96,16,678.50			4,36,38,863.00

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE : - PUNE
Date : - 31.03.2023


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



SWANAND V. AGASHE
PROPRIETOR




DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

UDIN No; - 23125746BGVKA E7392

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/03/2023

PREVIOUS YR. 2021-22	LIABILITIES & FUNDS	CURRENT YR. 2022-23	PREVIOUS YR. 2021-22	ASSETS & PROPERTIES	CURRENT YR. 2022-23
	I UNSECURED LOANS -				
3,27,44,927.00	Pimpri C. Education Trust	3,27,26,775.00	1,18,64,628.81	I FIXED ASSETS - (As Per Schedule Attached)	1,30,13,871.42
-	Pimpri Chinchwad College of Engg.	-	19,50,000.00	II INVESTMENTS	19,50,000.00
	II CURRENT LIABILITIES & PROVISIONS -			F.D With DTE	19,50,000.00
		24,63,227.11			
4,03,193.00	1 Sundry Creditors	(8,39,019.00)		A BANK BALANCES	44,48,778.68
6,20,600.00	2 Duties and Taxes	5,26,411.00		Bank Of Maharashtra	1,78,841.00
6,76,500.00	3 Caution Money Deposit	7,42,500.00		Indian Overseas Bank-2100	16,79,035.46
(33,009.00)	4 Pimpri Chinchwad Polytechnic	24,436.00		Indian Overseas Bank-591	12,12,518.96
1,32,401.00	5 University of Pune Exam Remu.	1,35,541.00	1,78,841.00	Indian Overseas Bank-13085	13,78,071.26
9,000.00	6 Ph.D Eligibility Fees	9,000.00	(48,26,566.81)	Cash in Hand	312.00
11,761.00	7 Society	11,761.00	16,94,190.71		
-	8 S.B Patil College of Architecture	(26,284.50)	4,74,406.16		
8,71,623.21	9 EBC Scholarship 2018-19	8,71,623.21	865.00		
(89,686.00)	10 EBC Scholarship 2020-21	(89,686.00)			
-	11 VJ/NT Scholarship 2010-11	2,660.00			
-	12 Electricity Charges Payable	-			
5,800.00	13 Profession Tax	10,575.00	4,76,16,674.34	B SUNDRY DEBTORS	-
-	14 Provident Fund Payable (Empl. Cont)	-			2,61,07,432.34
7,83,388.40	15 University of Pune	9,69,041.40		C SAMAJ KALYAN RECEIVABLES	-
29,898.00	16 ARC Remuneration	29,898.00			1,44,76,332.00
-	17 SBPCOAD	-			
	Scholarship	5,320.00		D CURRENT ASSETS	2,57,319.80
	Registration Fees	11,200.00		Deposits (Asset)	2,72,657.60
	Eligibility Fees	29,050.00		Interest Receivable on FD	75,651.00
	Publication Charges	39,200.00		TDS On Fixed Deposit	39,496.00
				Online Fees	(1,45,240.80)
				Loans & Advances (Asset)	14,756.00
				Sundry Debtors	-
				Cash in Hand	-
				Bank Accounts	-
				E BRANCH/DIVISIONS	2,89,083.50
	Excess Of Income Over Expenditure		(4,95,221.00)	P.C.C.O.E. Engg.	(6,34,682.50)
2,25,03,941.06	Opening Balance	2,43,96,528.43	14,212.00	P.C.C.O.E. (Hostel)	33,068.00
7,55,830.34	Current Period	9,56,287.20	9,94,698.00	Pune Business School	8,90,698.00
5,94,26,168.01	TOTAL	6,05,42,817.74	5,94,26,168.01	TOTAL	6,05,42,817.74

AS PER OUR REPORT ON EVEN DATE
 CHARTERED ACCOUNTANT

As Per the information provided to us
 and Subject to our report of even date

PLACE : - PUNE
 DATE : - 31.03.2023

(SWANAND V. AGASHE)
 PROPRIETOR

SWANAND V. AGASHE
 CHARTERED ACCOUNTANT

NDIA NO-23125746BGVKA87392

M. NO. 125746



S. B. PATIL INSTITUTE OF MANAGEMENT

DIRECTOR

Director
 S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044

(Handwritten Signature)
Director

Pimpri Chinchwad Education Trust's

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.



LIST OF FIXED ASSETS AS ON 31/03/2023

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2022	ADDITION		SOLD TRANS. DURING	TOTAL	DEPRECIATION		TOTAL DEPRECIATION	W.D.V. as on 31/03/2023
				BEFORE SEPT-2022	AFTER SEPT-2022			BEFORE SEPT. 2022	AFTER SEPT. 2022		
1	Air Conditioner	15%	82,019.90	-	-	-	82,019.90	12,302.99	-	12,302.99	69,716.92
2	Barcode Scanner	15%	752.95	-	-	-	752.95	112.94	-	112.94	640.01
3	Bio Matrix Machine	15%	1,788.07	-	-	-	1,788.07	268.21	-	268.21	1,519.86
4	Building	10%	36,67,985.49	-	-	-	36,67,985.49	3,66,798.55	-	3,66,798.55	33,01,186.94
5	Cercuit Camera	15%	1,29,958.34	-	-	-	1,29,958.34	19,493.75	-	19,493.75	1,10,464.59
6	CHAIRS	10%	53,194.55	-	-	-	53,194.55	5,319.46	-	5,319.46	47,875.09
7	Computers A/c	40%	11,60,543.78	-	4,13,000.00	-	15,73,543.78	4,64,217.51	82,600.00	5,46,817.51	10,26,726.27
8	Curtains & Carpets	10%	52,626.53	-	-	-	52,626.53	5,262.65	-	5,262.65	47,363.88
9	Digi Cam	15%	1,501.39	-	-	-	1,501.39	225.21	-	225.21	1,276.18
10	Electrical Fittings	10%	5,85,633.68	-	-	-	5,85,633.68	58,563.37	-	58,563.37	5,27,070.31
11	EPBX System	15%	18,986.31	-	-	-	18,986.31	2,847.95	-	2,847.95	16,138.36
12	Fire Extinguisher	15%	95,760.64	-	-	-	95,760.64	14,364.10	-	14,364.10	81,396.54
13	Furniture & Fixtures	10%	30,01,863.98	13,42,691.00	8,23,640.00	6,345.00	51,61,849.98	4,34,455.50	41,182.00	4,75,637.50	46,86,212.48
14	Generator	15%	1,12,545.48	-	-	-	1,12,545.48	16,881.82	-	16,881.82	95,663.66
15	Green Board	10%	21,440.43	-	-	-	21,440.43	2,144.04	-	2,144.04	19,296.39
16	Handy Camera	15%	4,925.01	-	-	-	4,925.01	738.75	-	738.75	4,186.26
17	Laboratory Equipment	15%	53,793.62	-	-	-	53,793.62	8,069.04	-	8,069.04	45,724.58
18	LCD Projectors	15%	57,233.10	-	-	-	57,233.10	8,584.97	-	8,584.97	48,648.13
19	Library Books A/c	40%	1,78,743.18	1,40,720.00	19,007.00	-	3,38,470.18	1,27,785.27	3,801.40	1,31,586.67	2,06,883.51
20	Podium	10%	8,423.37	-	-	-	8,423.37	842.34	-	842.34	7,581.03
21	Sports Equipments	15%	1,32,283.17	17,980.00	-	-	1,50,263.17	22,539.48	-	22,539.48	1,27,723.69
22	UPS	15%	1,44,385.96	-	-	-	1,44,385.96	21,657.89	-	21,657.89	1,22,728.07
23	Vehical	15%	61,055.42	-	-	-	61,055.42	9,158.31	-	9,158.31	51,897.11
24	Water Cooler	15%	22,617.02	-	-	-	22,617.02	3,392.55	-	3,392.55	19,224.47
25	Xerox Machine	15%	9,615.56	-	-	-	9,615.56	1,442.33	-	1,442.33	8,173.23
26	Office Equipment	15%	7,90,471.81	1,10,330.00	18,880.00	-	9,19,681.81	1,35,120.27	1,416.00	1,36,536.27	7,83,145.54
27	Lift	15%	8,11,492.20	-	-	-	8,11,492.20	1,21,723.83	-	1,21,723.83	6,89,768.37
28	Solar System	15%	6,02,987.87	-	-	-	6,02,987.87	90,448.18	-	90,448.18	5,12,539.69
29	Electronics Equipment	15%	-	-	3,81,730.00	-	3,81,730.00	-	28,629.75	28,629.76	3,53,100.24
	TOTAL		1,18,64,628.81	16,11,721.00	16,56,257.00	6,345.00	1,51,26,261.81	19,54,761.26	1,57,629.15	21,12,390.42	1,30,13,871.38