

S. B. Patil 2018-19

Gratuity Account

Ledger Account

1-Apr-2021 to 31-Mar-2023

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
16-3-2022	Cr Indian Overseas Bank SB A/c. 2100 Payment <i>Being ch. no. 743062 is paid for renewal of Gratuity for employee.</i>		489	8,69,971.00	
23-3-2022	Cr Indian Overseas Bank SB A/c. 2100 Payment <i>Being ch. no. 743082 is paid for group gratuity scheme for renewal for the year dated 01.03.2022.</i>		506	9,88,940.00	
				18,58,911.00	
	Dr Closing Balance				18,58,911.00
				18,58,911.00	18,58,911.00
1-4-2022	Cr Opening Balance			18,58,911.00	
11-7-2022	Cr Indian Overseas Bank SB A/c. 2100 Payment <i>Being ch. no. 745011 paid for Gratuity to Supriya Balasaheb Panse.</i>		174	90,932.00	
18-3-2023	Cr Indian Overseas Bank SB A/c. 2100 Payment <i>Being ch. no. 175634 is paid for group gratuity scheme for renewal for the year dated 01.03.2023.</i>		698	8,97,201.00	
				28,47,044.00	
	Dr Closing Balance				28,47,044.00
				28,47,044.00	28,47,044.00



Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

S. B. Patil 2018-19

Payment Voucher

No. : 674

Dated : 18-Mar-2023

Particulars	Amount
Account : Gratuity Account	8,97,201.00

CASH / CHEQUE
Ch. No. 175634
Date : 18.03.2023
Amt. : 897201.00

Through :

Indian Overseas Bank SB A/c. 2100

On Account of :

Being ch. no. 175634 is paid for group gratuity scheme for renewal for the year dated 01.03.2023.

Amount (in words) :

INR Eight Lakh Ninety Seven Thousand Two Hundred One Only

₹ 8,97,201.00

Receiver's Signature:

Authorised Signatory



भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम

Life Insurance Corporation of India

समूह एवं अधिवार्षिता विभाग, पुणे मंडल कार्यालय I

Pension and Group Schemes Department, Pune - DO 1

0029239

डिविजन क्रमांक - Division Code

095

PUNE DIVISIONAL OFFICE-I

दिनांक - Date

28/03/2023

"JEEVAN PRAKASH", G709

रसीद क्रमांक - Receipt No.

8926

PUNE P&GS UNIT

समय - Time

15:14:40

UNIVERSITY ROAD,

मल्लिखित के लिए सधन्यवाद प्राप्त

SHIVAJINAGAR, PUNE 411 005

Received with thanks ₹

द्वारा
by

From GST No. :-

27AAACL0582H1ZM

Registration No. LIS/M-I-01

towards the following :

897201.00

ADJUSTMENT

S B PATIL INSTITUTE OF MANAGEMENT

Policy No :- 709003906

--

GGs

MODE :- Yearly

ANNUAL RENEWAL DATE :- 01/03/2024

PREMIUM DUE FOR :- 01/03/2023

Your remittance towards Premium due payable in terms of the Master Policy

is as under :-

PREMIUM :- 897201.00

INTEREST :-

.00

(Eight Lakh Ninety Seven Thousand Two Hundred One Only

T.I. Premium : 890078.40

FINAL RECEIPT

Deposit Details

GST :-

7122.60

No

Date

Amount

रकम भुगतान होने पर जारी की रसीद चेक की रकम मिलने पर वैध होगी।

9286

21/03/2023

897201.00

Receipt of Payment made by cheque is issued

subject to realisation of cheque

CGST :- 3561.30

SGST :- 3561.30

S B PATIL INSTITUTE OF MANAGEMENT

SECTOR NO 26

PRADHIKARAN NIGDI

PUNE

MAHARASHTRA

हस्ताक्षर Signature

411044

GST No. of Customer :-





PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE: 44.



To,
The Branch Manager .
Indian Overseas Bank
Nigdi, Pune – 411044.

Date: 18.03.2023

Subject: - Payment to S B Patil Institute of Management

Respected Madam,

With reference to the above stated subject we have sending the payment of S B Patil Institute of Management amounting of Rs. 8,97,201/- by Online

So please make the payment to S B Patil Institute of Management as per Cheque No. 175634 Dated 18.03.2023.

The Details are as follow.

Account Name – S B Patil Institute of Management
Bank Name – IDBI Bank
Virtual Account – VLPG000709003906
IFSC Code – IBKL0000007
Branch – F C Road, Pune

For S. B. Patil Institute of Management

Secretary

Treasurer

Please proceed further.

Yours Truly,

Dr. Kirti Dharwadkar
Director,
S. B. Patil Institute of Management,
Nigdi, Pune : 44.



IOBAR52023032000579305



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE: 44.



Date: 18.03.2023

Release Payment Note

Subject: Release the Payment of Group Gratuity scheme for renewal.

Respected Trustees,

With reference to the above stated subject we have renewal the gratuity of our employee against policy no. 709003906 dated 01.03.2023 of Rs. 8,97,201/-.

So please release the cheque of **Rs. 8,97,201/-** in the name of **Yourself**

Thanking You,

Yours Truly,

Dr. Kirti Dharwadkar
Director, SBPIM,
Nigdi Pune: 44.

LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
PUNE DIVISIONAL OFFICE-I
"JEEVAN PRAKASH", G709, PUNE P&GS UNIT
UNIVERSITY ROAD,, SHIVAJINAGAR,PUNE
Pin Code -411 005

Ref : PNGS/702388/709003906
Version : 23.02/02

Date : 13/03/2023

Phone No: 020-2553-6334/4149
Email : bo_g709@licindia.com

The Trustees, S B PATIL INSTITUTE OF MANAGEMENT
SECTOR NO 26
PRADHIKARAN NIGDI
PUNE
MAHARASHTRA
411044

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

1	Policy no	:	709003906
	ARD	:	01/03/2023
2	MEMBERSHIP DATA		
	Number Of Members	:	19
	Average age	:	41.11
	Average Monthly Salary	:	67890.15
	Average Past Service	:	2.74
3	VALUATION METHOD	:	Projected Unit Credit Method
4	ACTUARIAL ASSUMPTIONS		
	Mortality Rate	:	LIC(2006-08) ultimate
	Withdrawal Rate	:	1% to 3% depending on age
	Discount rate	:	7.25% p. a.
	Salary Escalation	:	8%
5	RESULTS OF VALUATION		
	a. PV of Past Service Benefit	:	2245548
	b. Current Service Cost	:	806653
	c. Total Service Gratuity	:	15463831
	d. Accrued Gratuity	:	2067443
	e. LCSA	:	13396388
	f. LC Premium	:	39570
	g. GST @18%	:	7123
	(S Tax + Ec / SB Cess + KK Cess	:	7122.6 + 0 + 0)
6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	2201693
	b. Additional Contribution	:	

for existing fund	:	43855
c. Current Service Cost	:	806653
7 Total Amount Payable (Rs)	:	897201
(6.b + 6.c + 5.f + 5.g)		

.....Contd 2

CASH / CHEQUE
Ch. No. 175634
Date : 18.03.2023
Amt. : 897201.00

Policy No : 709003906
ARD : 01/03/2023

8 Benefits Valued

A R D TABLE	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA
01/03/2023	1	60	2000000	99	15	2000000	X04

Please note that the contribution rate may change in future depending

upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER (PNGS)

Trustees,,
S B PATIL INSTITUTE OF MANAGEMENT,EGGLA SCHEME,
SECTOR NO-26,,PRADHIKARAN, NIGDI,
PUNE,MAHARASHTRA,
411044
Dear Sir/Madam,

Subject: Request to note change in our bank account details
Ref: -Your policy number GGS /709003906

We wish to inform you that our bank details for online premium remittances have been changed and earlier bank account with Axis bank has been closed. Please find below the new bank account details to initiate NEFT/RTGS for remittance of online premium/contribution to us . We have created a virtual account number for each policy to expedite the issuance of receipt of RTGS remittances. Kindly ensure the policy details before initiating the transaction. Your Virtual Account number is given below .In the field 'Client Code' ,information of policy number under which remittance should go is given.

Branch Code –VLPG

Client Code –709003906 (Policy no under which remittance should go)

Client Name:S B PATIL INSTITUTE OF MANAGEMENT

For initiating RTGS/NEFT the details are as follows::

Account Name: S B PATIL INSTITUTE OF MANAGEMENT

Virtual Account –VLPG000709003906

IFSC : IBKL0000007 (After 'L' before number '7' all digits are 'zero')

Bank Name: I D B I BANK

Branch Name: F C Road, Pune

S. B. Patil 2018-19

Payment Voucher

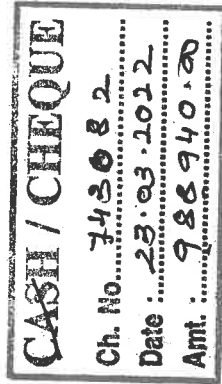
No. : 477

Dated : 23-Mar-2022

Particulars Amount

Account : Gratuity Account

9,88,940.00



Through :

Indian Overseas Bank SB A/c. 2100

On Account of :

Being ch. no. 743082 is paid for group gratuity scheme for renewal for the year dated 01.03.2022.

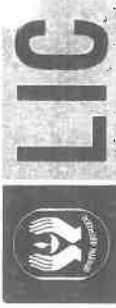
Amount (in words) :

INR Nine Lakh Eighty Eight Thousand Nine Hundred Forty Only

₹ 9,88,940.00

Receiver's Signature:

Authorised Signatory



भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम

Life Insurance Corporation of India

समूह एवं अधिवार्षिता विभाग, पुणे मंडल कार्यालय I
Pension and Group Schemes Department, Pune - DO 1

0008207

मंडल क्रमांक - Division Code

095/G709

तिथि - Date

28/03/2022

सीद क्रमांक - Receipt No.

9034

समय - Time

15:21:17

निम्नलिखित के लिए सधन्यवाद प्राप्त

Received with thanks ₹

से From

towards the following :

988940.00

DIRECT CREDIT

No of Insts

0

DEPOSIT MEMORANDUM

SRIRAVAJINAGAR, PUNE 411 005

PUNE DIVISIONAL OFFICE-I

"JEEVAN PRAKASH", G709

PUNE P&GS UNIT

UNIVERSITY ROAD,

S B PATIL INSTITUTE OF MANAGEMENT

Policy No :- GGS --- 709003906

Being the amount held in Deposit for the above Policy

(Nine Lakh Eighty Eight Thousand Nine Hundred Forty Only)

S B PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26,

PRADHIKARAN, NIGDI

PUNE

MAHARASHTRA

411044

चेकव्यवसा भुगतान होने पर जारी की सीद जेक की रकम मिलने पर वैध होगी।
Receipt of Payment made by cheque in Insurance protection shall only be provided effective
Subject to realisation of cheque from the date of acceptance of risk)

PAYMENT UNDER YOUR POLICY, PLEASE SUBMIT NEFT MANDATE FORM. THIS IS MANDAT

Details of Cheques Received (Subject To Realisation)





ment Life Insurance Corporation of India
Pension and Group Schemes Department
PUNE DIVISIONAL OFFICE-I

022

Page : 1

S B PATIL INSTITUTE OF MANAGEMENT
NIGDI

Re : GGS Policy No 709003906

Certificate of Balance in Fund As On 31/03/2022

are in informing you that the interest rates
ared and for the year 2021-2022 the interest rate
your fund is 6.75% .
your Running Account as on 31/03/2022 is as under :

e As on 31/03/2021 357891.00

entry (A1) : .00

ng Balance : 357891.00

edited Towards Fund [(B)+(D) of Ann-I] 1817233.40 ✓

id As Claim [(C)+(E) of Ann-I] .00

ducted as MOC [(B1) of Ann-I] 434.16 ✓

Credited For The Year As a Whole 27003.16 ✓

e As On 31/03/2022 2201693.40 ✓

spancy in the statement may be brought to our notice immediately.

y

Life Insurance Corporation of India
Pension and Group Schemes Department
PUNE DIVISIONAL OFFICE-I



भारतीय आसुर्विमा महामंडळ
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
PUNE DIVISIONAL OFFICE I

Page :
Ann - I

rtment Scheme : GGS Fund Accumulation Statement
58357
e Trustees, S B PATIL INSTITUTE OF MANAGEMENT

003906 Annual Renewal Date: 01/03/2023 Premium Mode: Y

31/03/2021	357891.0	Int Rate:	6.75
[A1]	.0		
[A1]	.0		
Balance 31/03/2021	357891.0		
31/03/2022 [A]	382048.6		

um/Conv Adjusted During The Year

ipt v date	Adj No	Adj Date	Premium	Accum Value
/03/2022	8262	22/03/2022	769971.	772106.
/03/2022	8311	24/03/2022	58322.	58484.
/03/2022	8632	31/03/2022	988940.	989488.
ium	[B]		1817233.40	1820079.7
2				
OYRGTA Premium		GST	Int On Premium]	
35687.92		6423.84	.00	

laims Paid During The Year

ed				
d	o	[C]	.00	.0
im				.0
22				
est Transfer In	[D]		.00	.0
From Tr In/Merger	[D1]		.00	.0
Trin From TrIn/Merger	[D2]		.00	.0
rOut From Tr In/Merger	[D3]		.00	.0
est Transfer Out	[E]		.00	.0
31/03/2022[A+ B -B1 - C+ D+ D1+ D2- D3				2201693.40

0777391

t

Life Insurance Corporation of India
Pension and Group Schemes Department
PUNE DIVISIONAL OFFICE-I



भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
PUNE DIVISIONAL OFFICE I

Page :
Ann - II

Department Scheme : GGS Fund Accumulation Statement
958357
The Trustees, S B PATIL INSTITUTE OF MANAGEMENT

19003906 Annual Renewal Date: 01/03/2023 Premium Mode: Y

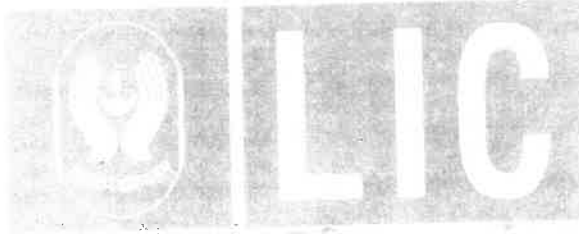
1 Booked During The Year

Subscriber Name	Pay No	Pay Date	Claim Amt	Claim Acc
			.00	.0

Prepared By

Checked By

[Signature]
[Signature]



भारतीय आयुर्विमा महामंडळ
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE: 44.



To,
The Branch Manager .
Indian Overseas Bank
Nigdi, Pune – 411044.

Date: 23.03.2022

Subject: - Payment to S B Patil Institute of Management

Respected Madam,

With reference to the above stated subject we have sending the payment of S B Patil Institute of Management amounting of Rs. 9,88,940/- by Online

So please make the payment to S B Patil Institute of Management as per Cheque No. 743082 Dated 23.03.2022

The Details are as follow.

Account Name – S B Patil Institute of Management
Bank Name – IDBI Bank
Virtual Account – VLPG000709003906
IFSC Code – IBKL0000007
Branch – F C Road, Pune

For S. B. Patil Institute of Management

Calbhayus
Secretary

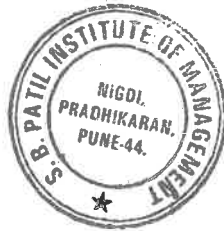
S. B. Patil
Treasurer

Please proceed further.

Yours Truly,

Dr. Kirti Dharwadkar

Dr. Kirti Dharwadkar
Director,
S. B. Patil Institute of Management,
Nigdi, Pune : 44.





PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE: 44.



Date: 23.03.2022

Release Payment Note

Subject: Release the Payment of Group Gratuity scheme for renewal for the year dated 01.03.22.

Respected Trustees,

With reference to the above stated subject we have renewal the gratuity of our employee of Rs. 10,88,940/- - 1,00,000/- = 9,88,940/-.

So please release the cheque of Rs. 9,88,940/- in the name of Yourself

Thanking You,

Yours Truly,

Dr. Kirti Dharwadkar
Director, SBPIM,
Nigdi Pune: 44.

LIFE INSURANCE CORPORATION OF INDIA
Pension and Group Schemes Department
PUNE DIVISIONAL OFFICE-I
"JEEVAN PRAKASH", G709, PUNE P&GS UNIT
UNIVERSITY ROAD,, SHIVAJINAGAR, PUNE
Pin Code -411 005

Ref : PNGS/702388/709003906
Version : 22.02/02

Date : 22/03/2022

Phone No: 020-2553-6334/4149
Email : bo_g709@licindia.com

The Trustees, S B PATIL INSTITUTE OF MANAGEMENT
SECTOR NO-26,
PRADHIKARAN, NIGDI
PUNE
MAHARASHTRA
411044

Dear Sir/Madam,

RE: Group Gratuity Scheme of Your Employees

1	Policy no	:	709003906
	ARD	:	01/03/2022
2	MEMBERSHIP DATA	:	
	Number Of Members	:	20
	Average age	:	41.70
	Average Monthly Salary	:	60321.60
	Average Past Service	:	1.95
3	VALUATION METHOD	:	Projected Unit Credit Method
4	ACTUARIAL ASSUMPTIONS	:	
	Mortality Rate	:	LIC(2006-08) ultimate
	Withdrawal Rate	:	1% to 3% depending on age
	Discount rate	:	7% p. a.
	Salary Escalation	:	8%
5	RESULTS OF VALUATION	:	
	a. PV of Past Service Benefit	:	1440677
	b. Current Service Cost	:	734447
	c. Total Service Gratuity	:	13428660
	d. Accrued Gratuity	:	1364911
	e. LCSA	:	12068749
	f. LC Premium	:	35320
	g. GST @18%	:	6358
	(S Tax + Ec / SB Cess + KK Cess	:	6357.6 + 0 + 0)
6	RECOMMENDED CONTRIBUTION RATE	:	
	a. Fund Value as on Renewal Date	:	1127862
	b. Additional Contribution	:	

CASH / CHEQUE
Ch. No. 743082
Date : 23.03.2022
Amt. : 988940.00

	for existing fund	:	312815
	c. Current Service Cost	:	734447
7	Total Amount Payable (Rs)	:	1088940
	(6.b + 6.c + 5.f + 5.g)		

.....Contd 2

Policy No : 709003906
ARD : 01/03/2022

8 Benefits Valued

A R D	Category	NRA	Grty Ceiling	Slab	Rate	LCSA Ceiling	RTA TABLE
01/03/2022	1	60	2000000	99	15	2000000	X04

Please note that the contribution rate may change in future depending upon the experience of the scheme. It is necessary to carry out the the Actuarial Valuation periodically. It may be noted that the above results are as per the Actuarial Valuation which is based upon certain assumptions about future experience of the scheme. Further, the results are particularly sensitive to the difference between assumed valuation rate of discount and the assumed rate of escalation in salary. The valuation is done on the basis of members data.

Yours Faithfully,

MANAGER (PNGS)