



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

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**To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.**

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2022

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management - Income & Expenditure A/c** for the year ended **31st March 2022** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Institute so far as it an appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2022** and in the case the Income and Expenditure account for the year ended **31/3/2022**.

We are thankful for the co-operation intended by the office bearers.

PLACE; PUNE

*As Per the information Provided to us
and Subject to our report of even date*

SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Opening Balance	
Bank Accounts		Bank Accounts	
Cash-in-hand	4,634,913.05	Loans (Liability)	5,715,239.53
Current Liabilities	696.00	Unsecured Loans	4,483,600.00
ARC Remuneration	29,898.00	Current Liabilities	30,442,901.46
Caution Money Deposit	176,500.00	Caution Money Deposit	1500.00
Salary Teaching & Non Payable	100.00	Eligibility Fees	116050.00
S. B. Patil College of Architecture	52,568.00	Pimpri Chinchwad Polytechnic	44871.00
University of Pune Exam Remuneration	36,624.00	Profession Tax	85200.00
University of Pune	597,475.00	Provident Fund Payable (Employers Cont.)	0.00
Current Assets	-	Salary Teaching & Non Teaching Staff Payable	17542539.00
Sundry Debtors	39,035,916.66	S. B. Patil College of Architecture	89742.46
Branch/Divisions		Society Account	128880.00
P.C.C.O.E. Engg.	811,897.00	University of Pune Exam Remuneration	17570.00
Pune Business School	736,335.00	Duties & Taxes	1345568.00
Direct Incomes	-	Sundry Creditors	10226570.00
Administrative Income	2,000.00	University of Pune	844411.00
Exam Remuneration	12,330.00		
Miscellaneous Receipts	206,375.00	Fixed Assets	6,200.00
Online Exam Remuneration	33,148.50	Equipments	6,200.00
Sponsorship	20,000.00	Current Assets	1,613,594.00
Training & Consultancy Fee	18,713.00	T. D. S. on Fixed Deposit	2,765.00
Fee Received	242,380.00	Loans & Advances (Asset)	25,050.00
Indirect Incomes	-	Sundry Debtors	1,585,779.00
Bank Interest	157,007.00	Branch/Divisions	1,894,150.00
Interest Recd From Savings A/c	21,710.00	P.C.C.O.E. Engg.	1,052,723.00
Interest Recd on FD	27,650.00	Pune Business School	841427.00
Indirect Expenses	-	Direct Incomes	43,562.00
Student Development Programme A/c.	311,000.00	Exam Remuneration	12200.00
Office & Administration Exp.	72,465.12	Training & Consultancy Fee	31362.00
		Direct Expenses (Expenses Direct)	2,893,919.00
		Computer & Software Expenses	2375.00
		Gratuity Account	1858911.00
		Inspection Fee	1500.00
		Interest on TDS	2503.00
		Medical Expenses	1518.00

PIMPRI CHINCHWAD EDUCATION TRUST'S
B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

PREVIOUS YR. 2020-21	EXPENDITURE		CURRENT YR. 2021-22	PREVIOUS YR. 2020-21	INCOME		CURRENT YR. 2021-22
	TO ADMINISTRATIVE EXPENSES		17,144,743.06		BY INSTITUTE FEES		39,161,307.00
351416.00	Research & Development Activity Exp.	659,200.00		38,218,492.00	Fees Received	39,161,307.00	
-	Computer & Software Exp.	166,590.00					
-	Inspection Fee	1,500.00			BY INTEREST & OTHER RECEIPTS		455,371.50
28,950.00	Alumni Meet	-		3,000.00	Administrative Income	2,000.00	
607,651.70	Office & Administration Exp.	1,817,389.58		11.95	Miscellaneous Income	206,375.00	
-	Affiliation Fee	-		12,982.30	Online Exam Remuneration	33,148.50	
-	Bank Charges	-		-	Sponsorship	20,000.00	
3,378,559.00	Building Usage Charges	3,424,239.00		41,021.00	Interest Recd on FD	27,650.00	
1,522,734.74	Depreciation Account	1,814,588.44		119,623.00	Interest Recd from Savings A/c	21,710.00	
-	Diesel Expenses	-		218,201.00	Training & Consultancy Fee	(12,649.00)	
319,269.00	Electricity Charges A/c	199,368.00		-	Exam Remuneration	130.00	
320.00	Electrical Expenses	767,112.00		(4,130.00)	Grant from AICTE	-	
-	Supervision Charges	-		-	Alumni A/C	-	
21,500.00	Honorarium Chgs.	34,000.00		7,518.00	Bank Intrest	157,007.00	
546,769.00	Housekeeping Charges	680,623.00					
565,599.00	Internet & Communication Exp.	304,094.46					
-	Annual Maintenance Charges	51,271.00					
337.00	My Admission	-					
1,322.00	Print World Printers	-					
1,015,394.00	Municipal Taxes & Water Charges	1,015,394.00					
213,867.00	Repairs & Maintenance	4,326,862.00					
289,169.00	Security Charges	337,161.00					
-	Sports Expenses	3,094.00					
53,252.00	Staff Development & Welfare	49,880.00					
1,125.00	Training & Placement A/c	35,000.00					
512,873.28	Academic Fees	379,711.58					
15,000.00	Advertisements Expenses	-					
-	Registration Fees	-					
-	Advertisement Expenses	8,501.00					
840.00	Intrest on TDS	2,503.00					
660.00	Medical Expenses	1,518.00					
-	Renewal Charges	3,257.00					
29,500.00	Training & Consultancy	-					
108,360.00	Student Development Programme	1,023,286.00					
-	Videography & Photography	36,700.00					
-	Transport Charges	1,900.00					
24,230.00	Student Insurance Expenses	-					



PIMPRI CHINCHWAD EDUCATION TRUST'S
B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

PREVIOUS YR. 2020-21	EXPENDITURE		CURRENT YR. 2021-22	PREVIOUS YR. 2020-21	INCOME		CURRENT YR. 2021-22
	TO EMPLOYEE RELATED EXPENSES		21,679,585.00				
597,000.00	Provident Funf (Employers Contri)	-					
-	Gratuity Account	1,858,911.00					
23,880.00	Administrative Charges on P. F.	-					
120,000.00	Contract Staff Salary	-					
17,167,931.00	Salary	19,820,674.00					
27,517,508.72	TO PROFESSIONAL CHARGES		36,520.00				
	Professional Charges	-					
-	Professional Fees	6,000.00					
-	Audit Fees	30,520.00					
11,099,210.53	By Excess Of Income Over Expenditure		755,830.44		By Excess Of. Expenditure Over Income		
38,616,719.25	TOTAL		39,616,678.50	38,616,719.25	-		39,616,678.50

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
Date :- 31.03.2022


SWANAND V. AGASHE
 CHARTERED ACCOUNTANT
 M. NO. 125746



(SWANAND V. AGASHE)
 PROPRIETOR


 DIRECTOR

Director
S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/03/2022

PREVIOUS YR. 2020-21	LIABILITIES & FUNDS	CURRENT YR. 2021-22	PREVIOUS YR. 2020-21	ASSETS & PROPERTIES	CURRENT YR. 2021-22
	I UNSECURED LOANS -	32,744,927.00	11,911,976.25	I FIXED ASSETS - (As Per Schedule Attached)	11,864,628.81
33,173,988.00	Pimpri C. Education Trust	32,744,927.00			
-	Pimpri Chinchwad College of Engg.	-	1,950,000.00	II INVESTMENTS	1,950,000.00
				F.D With DTE	1,950,000.00
	II CURRENT LIABILITIES & PROVISIONS -	3,421,469.61			
268,279.00	1 Sundry Creditors	403,193.00			
461,819.00	2 Duties and Taxes	620,600.00			
501,500.00	3 Caution Money Deposit	676,500.00			
-	4 Pimpri Chinchwad Polytechnic	(33,009.00)	174,105.00	A BANK BALANCES	(2,478,263.94)
113,347.00	5 University of Pune Exam Remu.	132,401.00	(5,715,239.53)	Bank Of Maharashtra	178,841.00
9,000.00	6 Ph.D Eligibility Fees	9,000.00	4,053,304.51	Indian Overseas Bank-2100	(4,826,566.81)
11,761.00	7 Society	11,761.00	407,503.54	Indian Overseas Bank-591	1,694,190.71
-	8 S.B Patil College of Architecture	-	696.00	Indian Overseas Bank-13085	474,406.16
871,623.21	9 EBC Scholarship 2018-19	871,623.21		Cash in Hand	865.00
(89,686.00)	10 EBC Scholarship 2020-21	(89,686.00)			
-	11 Administrative Charges Payable	-			
-	12 Electricity Charges Payable	-	26,665,067.00	B SUNDRY DEBTORS	-
19,300.00	13 Profession Tax	5,800.00			
-	14 Provident Fund Payable (Empl. Cont)	-	18,594,283.00	C SAMAJ KALYAN RECEIVABLES	-
372,839.40	15 University of Pune	783,388.40			
-	16 ARC Remuneration	29,898.00			
(0.10)	17 SBPCOAD	-	81,000.00	D CURRENT ASSETS	47,576,114.14
			307.60	Deposits (Asset)	307.60
			75,651.00	Interest Receivable on FD	75,651.00
			31,201.00	TDS On Fixed Deposit	33,966.00
			(165,240.80)	Online Fees	(165,240.80)
				Loans & Advances (Asset)	14,756.00
				Sundry Debtors	47,616,674.34
				Cash in Hand	-
				Bank Accounts	-
				E BRANCH/DIVISIONS	513,689.00
			(822,887.00)	P.C.C.O.E. Engg.	(495,221.00)
			(28,622.00)	P.C.C.O.E. (Hostel)	14,212.00
11,289,730.53	Opening Balance	22,503,941.06	889,606.00	Pune Business School	994,698.00
11,099,210.53	Current Period	755,830.34			
58,102,711.57	TOTAL	59,426,168.01	58,102,711.57	TOTAL	59,426,168.01

AS PER OUR REPORT ON EVEN DATE
 CHARTERED ACCOUNTANT

As Per the information Provided to us
 and Subject to our report of even date

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
 DATE :- 31.03.2022

(SWANAND V. AGASHE)
 PROPRIETOR

SWANAND V. AGASHE
 CHARTERED ACCOUNTANT
 M. NO. 125746



DIRECTOR

Director

S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

LIST OF FIXED ASSETS AS ON 31/03/2022

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2021	ADDITION		SOLD TRANS. DURIN	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2022
				BEFORE SEPT-2021	AFTER SEPT-2021.			BEFORE SEPT-2021	AFTER SEPT-2021.		
1	Air Conditioner	15%	96,494.00	-	-	-	96,494.00	14,474.10	-	14,474.10	82,019.90
2	Barcode Scanner	15%	885.84	-	-	-	885.84	132.88	-	132.89	752.95
3	Bio Matrix Machine	15%	2,103.61	-	-	-	2,103.61	315.54	-	315.54	1,788.07
4	Building	10%	4,075,539.43	-	-	-	4,075,539.43	407,553.94	-	407,553.94	3,667,985.49
5	Cercuit Camera	15%	152,892.16	-	-	-	152,892.16	22,933.82	-	22,933.82	129,958.34
6	CHAIRS	10%	59,105.06	-	-	-	59,105.06	5,910.51	-	5,910.51	53,194.55
7	Computers A/c	40%	229,361.96	23,511.00	1,261,025.00	-	1,513,897.96	101,149.18	252,205.00	353,354.18	1,160,543.78
8	Curtains & Carpets	10%	58,473.92	-	-	-	58,473.92	5,847.39	-	5,847.39	52,626.53
9	Digi Cam	15%	1,766.34	-	-	-	1,766.34	264.95	-	264.95	1,501.39
10	Electrical Fittings	10%	650,704.09	-	-	-	650,704.09	65,070.41	-	65,070.41	585,633.68
11	EPBX System	15%	22,336.83	-	-	-	22,336.83	3,350.52	-	3,350.52	18,986.31
12	Fire Extinguisher	15%	112,659.58	-	-	-	112,659.58	16,898.94	-	16,898.94	95,760.64
13	Furniture & Fixtures	10%	3,168,637.87	98,128.00	65,026.00	-	3,331,791.87	326,676.59	3,251.30	329,927.89	3,001,863.98
14	Generator	15%	132,406.45	-	-	-	132,406.45	19,860.96	-	19,860.97	112,545.48
15	Green Board	10%	23,822.70	-	-	-	23,822.70	2,382.27	-	2,382.27	21,440.43
16	Handy Camera	15%	5,794.13	-	-	-	5,794.13	869.12	-	869.12	4,925.01
17	Laboratory Equipment	15%	63,286.61	-	-	-	63,286.61	9,492.99	-	9,492.99	53,793.62
18	LCD Projectors	15%	67,333.06	-	-	-	67,333.06	10,099.96	-	10,099.96	57,233.10
19	Library Books A/c	40%	220,029.64	26,949.00	38,195.00	-	285,173.64	98,791.46	7,639.00	106,430.46	178,743.18
20	Podium	10%	9,359.30	-	-	-	9,359.30	935.93	-	935.93	8,423.37
21	Sports Equipments	15%	162,160.88	-	-	-	162,160.88	29,877.71	-	29,877.71	132,283.17
22	UPS	15%	169,865.84	-	-	-	169,865.84	25,479.88	-	25,479.88	144,385.96
23	Vehical	15%	71,829.91	-	-	-	71,829.91	10,774.49	-	10,774.49	61,055.42
24	Water Cooler	15%	26,608.26	-	-	-	26,608.26	3,991.24	-	3,991.24	22,617.02
25	Xerox Machine	15%	11,312.42	-	-	-	11,312.42	1,696.86	-	1,696.86	9,615.56
26	Office Equipment	15%	653,112.16	-	254,407.00	-	907,519.16	97,966.82	19,080.53	117,047.35	790,471.81
27	Lift	15%	954,696.70	-	-	-	954,696.70	143,204.51	-	143,204.51	811,492.20
28	Solar System	15%	709,397.50	-	-	-	709,397.50	106,409.63	-	106,409.63	602,987.88
	TOTAL		11,911,976.25	148,588.00	1,618,653.00	-	13,679,217.25	1,532,412.59	282,175.83	1,814,588.44	11,864,628.81