Memorandum of Understanding

BETWEEN

S.B. Patil Institute of Management

Sector No. 26, Pradhikaran, Nigdi, Pune 411044.

AND

R Interactives

Sr. 147, Shop No. A3, Sinhagad Road, Dhairy, Pune 411041.

S.B. PATIL INSTITUTE OF MANAGEMENT
NIGDI
PRADHIKARAN
PUNE - 44

Memorandum of Understanding
Academic and Research Collaboration

Between

S.B. Patil Institute of Management, Pune, India

And

R Interactives, Pune, India

The S.B. Patil Institute of Management, Pune and R Interactives, Pune have agreed to the following protocols governing their collaboration on academic and research related activities.

Scope:
This agreement establishes a general partnership between the institutions to facilitatecollaborations in Practical/Professional training Programme on Digital Marketing. It is contemplated that any specificcollaboration shall be subject to its own agreement notinconsistent with this general framework. The specific agreements should state, whereappropriate, the institutional commitments and the terms and conditions of the collaboration. Each specific agreement shall be approved by each institution in accordance with its regular approval process. The Scope of collaboration on academic and research activities in this Memorandum of Understanding includes the following categories:

- Academic and Professional development of student through practical training.

Student training Programme:
Pursuant to the agreement for teaching learning development, training the S.B. Patil Institute of Management, Pune and the R Interactives, Pune will provide the opportunityto the students by giving Practical/Professional training on Digital Marketing every year for stated time period.

Intellectual Property:
In the event that any intellectual property is developed from the collaborative training programme contemplated hereunder, the parties agree to cooperate in good faith towards the protection and commercialization of any such intellectual property. The parties also agree to negotiate in good faith an appropriate agreement for the equitable sharing of any proceeds resulting from the commercialization of the intellectual property based on the respective contributions to the development of the intellectual property by each party.

Resolving Disputes:
If there are any disagreements about the terms of this agreement or the operation of programs authorized by this agreement, both partners agree to refrain from unilateral action, to consult with each other, and to negotiate in good faith a mutually agreeable resolution.

Non-Discrimination:
Both institutions subscribe to the policy of equal opportunity and will not discriminate on the basis of gender, age, disability, race, color, religion, marital status, veteran's status, national or ethnic origin, or sexual orientation. Both the institutions shall respect the culture, traditions, norms, beliefs and governance of either part.

Commencement, renewal, termination and amendment:
This MOU will come into force upon affixing of the signatures of the representatives of the partner and will remain in effect for two years. This MOU may be renewed upon its expiry, with the agreement of both partners.
If either partner wishes to terminate the MOU at the end of the two years period it must notify the other not less than six months prior to the expiry of the MOU.
This agreement or its renewal and the actions taken under it may be reviewed at any time. Modifications may be made by mutual agreement and any amendment or extension to the agreement may be formalized by the exchange of letters between the two parties.

Commercials:
The services fee to be paid to R Interactives by S B Patil Institute of Management is as below:
Fees to be paid is 5,000/- per student if the students are less than 20 and if the students are more than 20 the commercials will be 4,500/- per student every year

Period: 1st January 2017 to 31st December 2018

Signed by:

13/12/17.

Dr. Daniel Penkar
Director,
S.B.Patil Institute of Management
Sector 26, Pradhikaran Nigdi, Pune 411044,
Maharashtra, India

Date: 13/12/17.

Signed by:

Mr. Rahul Gadekar
Programmatic Consultant
R Interactives,
Sr. 147, Shop No. A3, Sinhagad Road,
Dhairy, Pune 411041, Maharashtra, India

Date: 13th Dec 2018

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For R. INTERACTIVES

Proprietor

Kirti Sudhakar Dharwadkar

Digitally signed by Kirti Sudhakar Dharwadkar
Date: 2024.03.11 14:35:35 +05'30'