



Pimpri Chinchwad Education Trust's
S. B. PATIL INSTITUTE OF MANAGEMENT
AICTE Approved | Permanently Affiliated to SPPU, Pune|
NBA Accredited | NAAC Accredited
Sector No. 26, , Pradhikaran, Nigdi, Pune - 411 044.
Phone: 020-27656900 / 87960 76060 / 78875 70600
Email: sbpatilmba@gmail.com, **Website:** www.sbpatilmba.com



Balance Sheet, Receipts & Payment, Income & Expenditure (Audited Statement) 2018-19

This color



is used to highlight the salary component, depreciation and
excess of income over expenditure.



To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044,

REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2019.

We have audited the attached Balance Sheet for – **S.B. Patil Institute of Management** Income & Expenditure A/c for the year ended 31st March, 2019 and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2019 and in the case the Income and Expenditure account for the year ended 31/3/2019.

We are thankful for the co-operation intended by the office bearers.

As Per the information Provided to us
and Subject to our report of even date



Swarnand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M No. 125746

PLACE : PUNE



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019


| PREVIOUS YR. 2017-18 | EXPENDITURE | | CURRENT YR. 2018-19 | PREVIOUS YR. 2017-18 | INCOME | | CURRENT YR. 2018-19 |
|-------------------------|--|----------------|------------------------|-------------------------|--|-------------|------------------------|
| | <u>TO ADMINISTRATIVE EXPENSES</u> | | 3,35,09,133.80 | | <u>BY INSTITUTE FEES</u> | | 2,97,92,046.00 |
| 14,22,649.00 | Office & Administration Exp. | 15,22,727.00 | - | 3,04,59,941.00 | Fees Received | 29792046.00 | |
| 39,500.00 | Affiliation Fee | 2,69,500.00 | - | - | | | |
| 3,574.32 | Bank Charges | 1,873.70 | - | - | | | |
| - | Campus Beautification Exp. | - | - | 5,69,658.50 | <u>BY INTEREST & OTHER RECEIPTS</u> | | 11,28,718.40 |
| 16,65,621.52 | Depreciation A/c | 16,74,452.40 | - | 1,48,950.00 | Administrative Income | - | |
| 69,925.00 | Diesel Expenses | 1,07,724.00 | - | 68,869.00 | Miscellaneous Receipts | 1,69,325.00 | |
| 2,61,124.00 | Electricity Charges A/c | 6,67,259.00 | - | 62,600.00 | C-Mat Exam Remuneration | - | |
| 32,00,000.00 | Finance Charges A/c | - | - | 2,000.00 | Sponsorship | - | |
| - | Advertising & Publicity | 11,800.00 | - | 75,752.00 | Registration Fees | - | |
| 6,500.00 | Honorarium Charges | 1,63,950.00 | - | 1,88,706.95 | Interest Recd on FD | 75,752.00 | |
| 8,20,131.00 | Housekeeping Charges | 8,44,288.00 | - | - | Interest Recd on SB | 1,12,742.00 | |
| 54,491.00 | Internet Exp. | 1,45,252.90 | - | - | QIP Grant | 2,50,000.00 | |
| 3,630.00 | Legal Expenses | 6,260.00 | - | - | Ph. D. Course work fees | 4,81,545.00 | |
| 2,360.00 | Membership Fee | 30,000.00 | - | 2,99,105.00 | Alumni A/c | 13,000.00 | |
| 21,903.00 | Office & Administration Exp. | 1,82,303.00 | - | 64,360.00 | Bank Interest | 17,189.40 | |
| 1,25,000.00 | Processing Fees | 1,73,998.80 | - | - | Ph. D. Registration Fees | 9,165.00 | |
| 4,93,466.00 | Property Tax | 9,58,471.00 | - | - | | | |
| - | Electrical Expenses | 2,650.00 | - | - | | | |
| 1,99,760.00 | Repairs & Maintenance | 25,13,250.00 | - | - | | | |
| 5,61,645.00 | Security Charges | 5,93,566.00 | - | - | | | |
| 1,99,366.00 | Sports Expenses | 44,155.00 | - | - | | | |
| 43,010.00 | Staff Development & Welfare | 88,972.00 | - | - | | | |
| 61,600.00 | Training & Placement A/c | 37,000.00 | - | - | | | |
| - | Supervision Charges | 31,35,665.00 | - | - | | | |
| - | Student Development & Welfare | 6,18,533.00 | - | - | | | |
| - | Remuneration to Staff | 2,000.00 | - | - | | | |
| 53,939.00 | Academic Fees | 29,500.00 | - | - | | | |
| 38,930.00 | Advertisement Expenses | 57,124.00 | - | - | | | |
| 29,743.00 | National Conference 2017-18 | - | - | - | | | |
| 22,580.00 | Registration Fees | 5,96,546.00 | - | - | | | |
| 400.00 | Transport Charges | 23,116.00 | - | - | | | |
| 5,905.00 | Vehicle Insurance | 5,690.00 | - | - | | | |
| 29,743.00 | National Conference 2017-18 | - | - | - | | | |
| - | Interest on TDS | 5,320.00 | - | - | | | |
| - | Lodging & Boardings | 9,047.00 | - | - | | | |
| - | Medical Expenses | 4,718.00 | - | - | | | |
| - | Salary Account | 1,87,72,629.00 | - | - | | | |
| - | Student Insurance Expenses | 53,177.00 | - | - | | | |
| - | Broad Band Expenses | 1,56,616.00 | - | - | | | |

| | | | | | | |
|-----------------------|-------------------------------------|-------------|-----------------------|-----------------------|---|-----------------------|
| 33,451.00 | TO EMPLOYEE RELATED EXPENSES | | 1,39,888.00 | | | |
| 1,82,06,844.00 | Administrative Charges on P. F. | 27,188.00 | | | | |
| - | Salary | - | | | | |
| | Contract Staff Salary | 1,12,700.00 | | | | |
| - | TO PROFESSIONAL CHARGES | | 2,69,140.00 | | | |
| 15,000.00 | Professional Charges | - | | | | |
| - | Professional Fees | 2,54,140.00 | | | | |
| | Audit Fees | 15,000.00 | | | | |
| 4277894.61 | | | | | By Excess Of Expenditure Over Income | 29,97,397.40 |
| 3,19,69,685.45 | TOTAL | | 3,39,18,161.80 | 3,19,39,942.45 | TOTAL | 3,39,18,161.80 |

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

PLACE : - PUNE
DATE : - 15/10/2019


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. No. 125746



SWANAND V. AGASHE
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT


DIRECTOR

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

**PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT**

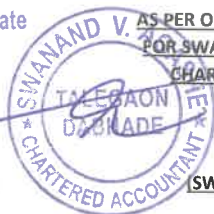
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/3/2019

| PREVIOUS YR. 2017-18 | LIABILITIES & FUNDS | CURRENT YR. 2018-19 | PREVIOUS YR. 2017-18 | ASSETS & PROPERTIES | CURRENT YR. 2018-19 |
|-----------------------------|--|------------------------|-------------------------|--|------------------------|
| 2,92,77,524.00 72,584.00 | I UNSECURED LOANS - Pimpri C. Education Trust Pimpri Chinchwad College of Engg. | 2,92,77,189.00 | 1,15,95,886.93 | I FIXED ASSETS - (As Per Schedule Attached) | 1,13,95,751.53 |
| | | | 19,50,000.00 | II INVESTMENTS F.D With DTE | 19,50,000.00 |
| 2,02,631.00 | II CURRENT LIABILITIES & PROVISIONS - | 57,92,434.90 | 2,67,56,539.94 | III CURRENT ASSETS | 2,88,34,915.84 |
| 2,54,303.00 | 1 Sundry Creditors | 2,15,463.00 | | A BANK BALANCES | |
| | 2 Duties and Taxes | 3,42,148.00 | | Bank Of Maharashtra | 1,63,756.00 |
| | 3 Scholarship | 39,32,206.00 | | Indian Overseas Bank A/c. 2100 | (33,16,294.86) |
| (4,852.00) | 4 University Fee | 1,05,860.00 | | Cash In Hand | 20,066.00 |
| | 5 Administrative Charges Payable | 2,085.00 | | Indian Overseas Bank A/c. 591 | 4,32,152.90 |
| 4,21,500.00 | 6 Caution Money Deposit | 5,02,000.00 | | Indian Overseas Bank A/c. 13085 | 1,60,503.80 |
| | 7 Electricity Charges Payable | 70,613.00 | | B SUNDRY DEBTORS | 1,06,49,851.00 |
| | 8 Ph.D Eligibility Fees | 9,000.00 | | C SAMAJ KALYAN FEE RECEIVABLE | 2,07,57,209.00 |
| | 9 Profession Tax | 5,600.00 | | D LOANS & ADVANCES | |
| | 10 Provident Fund Payable (Empl.Cont.) | 52,120.00 | | Fixed Deposit | (1,33,464.00) |
| | 11 S. B. Patil College of Architecture | 29,641.90 | | Telephone Deposit | 284.00 |
| 11,761.00 | 12 Scholarship 2019-20 | 5,00,000.00 | | Interest Receivable | 75,651.00 |
| | 13 Society Account | 11,761.00 | | TDS On Fixed Deposit | 31,201.00 |
| 1,550.00 | 14 University of Pune Exam Remu. | 13,937.00 | | Loans & Advances (Asset) | (6,000.00) |
| | 15 Eligibility Fees | | | | |
| | Branch / Divisions | | 43,015.00 | | |
| | P.C.C.O.E. Engg. | 14,393.00 | | | |
| | P.C.C.O.E. (Hostel) | 28,622.00 | | | |
| | Excess Of Income Over Expenditure | | 70,68,028.47 | | |
| 57,87,531.26 | Opening Balance | 1,00,65,425.87 | | | |
| 42,77,894.61 | Current Period | (29,97,397.40) | | | |
| 4,03,02,426.87 | TOTAL | 4,21,80,667.37 | 4,03,02,426.87 | TOTAL | 4,21,80,667.37 |

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS



SWANAND V. AGASHE
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

Manika
Director

PLACE :- PUNE
DATE :- 28/08/2019
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. No. 125746

DIRECTOR
S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE - 411 044.

CONSOLIDATED

LIST OF FIXED ASSETS AS ON 31/3/2019

| SR. NO. | PARTICULARS | DEP. RATE % | W.D.V. as on 31/03/2018 | ADDITION | | SOLD TRANS. DURING YR | TOTAL | DEPRECIATION | | TOTAL DEP. | W.D.V. as on 31/03/2019 |
|---------|----------------------|-------------|-------------------------|-------------------|---------------------|-----------------------|-----------------------|---------------------|--------------------|---------------------|-------------------------|
| | | | | BEFORE SEPT-2018. | AFTER SEPT-2018. | | | BEFORE SEPT-2018 | AFTER SEPT-2018. | | |
| 1 | Air Conditioner | 15% | 1,57,124.35 | - | - | - | 1,57,124.35 | 23,568.65 | - | 23,568.65 | 1,33,555.70 |
| 2 | Barcode Scanner | 15% | 1,442.43 | - | - | - | 1,442.43 | 216.36 | - | 216.36 | 1,226.07 |
| 3 | Bio Matrix Machine | 15% | 3,425.38 | - | - | - | 3,425.38 | 513.81 | - | 513.81 | 2,911.57 |
| 4 | Building | 10% | 55,90,589.07 | - | - | - | 55,90,589.07 | 5,59,058.91 | - | 5,59,058.91 | 50,31,530.16 |
| 5 | Cercuit Camera | 15% | 43,969.11 | - | - | - | 43,969.11 | 6,595.37 | - | 6,595.37 | 37,373.74 |
| 6 | CHAIRS | 10% | 81,076.90 | - | - | - | 81,076.90 | 8,107.69 | - | 8,107.69 | 72,969.21 |
| 7 | Computers A/c | 60% | 2,29,691.38 | 26,980.00 | 1,85,000.00 | - | 4,41,671.38 | 1,54,002.82 | 55,500.00 | 2,09,502.82 | 2,32,168.56 |
| 8 | Curtains & Carpets | 10% | 80,211.13 | - | - | - | 80,211.13 | 8,021.11 | - | 8,021.11 | 72,190.02 |
| 9 | Digi Cam | 15% | 2,876.19 | - | - | - | 2,876.19 | 431.43 | - | 431.43 | 2,444.76 |
| 10 | Electrical Fittings | 10% | 8,70,748.20 | 21,850.00 | - | - | 8,92,598.20 | 89,259.82 | - | 89,259.82 | 8,03,338.38 |
| 11 | EPBX System | 15% | 36,371.79 | - | - | - | 36,371.79 | 5,455.77 | - | 5,455.77 | 30,916.02 |
| 12 | Fire Extinguisher | 15% | 77,092.15 | - | - | - | 77,092.15 | 11,563.82 | - | 11,563.82 | 65,528.33 |
| 13 | Furniture & Fixtures | 10% | 31,70,730.09 | - | 2,83,814.00 | - | 34,54,544.09 | 3,17,073.01 | 14,190.70 | 3,31,263.71 | 31,23,280.38 |
| 14 | Generator | 15% | 2,15,601.80 | - | - | - | 2,15,601.80 | 32,340.27 | - | 32,340.27 | 1,83,261.53 |
| 15 | Green Board | 10% | 32,678.60 | - | - | - | 32,678.60 | 3,267.86 | - | 3,267.86 | 29,410.74 |
| 16 | Handy Camera | 15% | 9,434.77 | - | - | - | 9,434.77 | 1,415.22 | - | 1,415.22 | 8,019.55 |
| 17 | Laboratory Equipment | 15% | 1,03,051.67 | - | - | - | 1,03,051.67 | 15,457.75 | - | 15,457.75 | 87,593.92 |
| 18 | LCD Projectors | 15% | 1,09,640.65 | - | - | - | 1,09,640.65 | 16,446.10 | - | 16,446.10 | 93,194.55 |
| 19 | Library Books A/c | 60% | 2,67,140.60 | 7,200.00 | 1,64,403.00 | - | 4,38,743.60 | 1,64,604.36 | 49,320.90 | 2,13,925.26 | 2,24,818.34 |
| 20 | Podium | 10% | 12,838.55 | - | - | - | 12,838.55 | 1,283.86 | - | 1,283.86 | 11,554.70 |
| 21 | Sports Equipments | 15% | 48,311.46 | - | - | - | 48,311.46 | 7,246.72 | - | 7,246.72 | 41,064.74 |
| 22 | UPS | 15% | 60,629.60 | - | - | - | 60,629.60 | 9,094.44 | - | 9,094.44 | 51,535.16 |
| 23 | Vehecal | 15% | 1,16,963.02 | - | - | - | 1,16,963.02 | 17,544.45 | - | 17,544.45 | 99,418.57 |
| 24 | Water Cooler | 15% | 43,327.10 | - | - | - | 43,327.10 | 6,499.06 | - | 6,499.06 | 36,828.04 |
| 25 | Xerox Machine | 15% | 18,420.39 | - | - | - | 18,420.39 | 2,763.06 | - | 2,763.06 | 15,657.33 |
| 26 | Office Equipment | 15% | 2,12,500.55 | 38,050.00 | 7,47,020.00 | - | 9,97,570.55 | 37,582.58 | 56,026.50 | 93,609.09 | 9,03,961.46 |
| | TOTAL | | 1,15,95,886.93 | 94,080.00 | 13,80,237.00 | | 1,30,70,203.93 | 14,99,414.29 | 1,75,038.10 | 16,74,452.40 | 1,13,95,751.53 |

Member
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

