



Pimpri Chinchwad Education Trust's
S. B. PATIL INSTITUTE OF MANAGEMENT
AICTE Approved | Permanently Affiliated to SPPU, Pune|
NBA Accredited | NAAC Accredited
Sector No. 26, , Pradhikaran, Nigdi, Pune - 411 044.
Phone: 020-27656900 / 87960 76060 / 78875 70600
Email: sbpatilmba@gmail.com, **Website:** www.sbpatilmba.com



Balance Sheet, Receipts & Payment, Income & Expenditure (Audited Statement) 2020-21

This color



is used to highlight the salary component, depreciation and
excess of income over expenditure.



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, Contact No. : 9763338330

Highlighted amounts on the page 7

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2021

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management** - Income & Expenditure A/c for the year ended **31st March 2021** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Institute so far as it an appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2021** and in the case the Income and Expenditure account for the year ended **31/3/2021**.

We are thankful for the co-operation intended by the office bearers.

PLACE: PUNE

As Per the information Provided to us
and Subject to our report of even date


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746





PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2021

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balance		4,235,396.83	Opening Balance		1,108,838.18
Bank Accounts	4,191,188.83		Bank Accounts	1,108,838.18	
Cash-in-hand	44,208.00		Loans (Liability)		1,000,000.00
Current Liabilities			Unsecured Loans	1,000,000.00	
EBC Scholarship 2018-19	-				
University of Pune Exam Remuneration	201,911.00		Current Liabilities		22,640,459.00
University of Pune	443,229.20		Caution Money Deposit	500.00	
Current Assets	-	-	Eligibility Fees	106250.00	
Online Fees	-		Pimpri Chinchwad Polytechnic	0.00	
Loans & Advances (Asset)	12,720.00		Profession Tax	53400.00	
Sundry Debtors	24,618,131.50		Provident Fund Payable (Employers Cont.)	0.00	
Samaj Kalyan Fee Receivable	253,300.50		Salary Teaching & Non Teaching Staff Payable	15805998.00	
Direct Incomes	-	-	Society Account	73476.00	
Miscellaneous Receipts	11.95		University of Pune Exam Remuneration	153101.00	
Online Exam Remuneration	12,982.30		Duties & Taxes	1054419.00	
QIP Grant	-		Sundry Creditors	3789457.00	
Fees Received	24,300.00		University of Pune	1603858.00	
Direct Expenses	-	-	Fixed Assets		880,231.00
Training & Consultancy Fee	218,201.00		Rajesh Construction	880,231.00	
Research & Development Activity Exp.	25,500.00		Current Assets		2,514,036.60
Indirect Incomes	-	-	Deposits (Assets)	1,500,023.60	
Bank Interest	7,518.00		Loans & Advances (Asset)	87,000.00	
Duties & Taxes	100,000.00		Sundry Debtors	927,013.00	
Interest Recd From Savings A/c	119,623.00		Branch/Divisions		1,842,897.00
Interest Recd on FD	41,021.00		P.C.C.O.E. Engg.	883,092.00	
Ph. D. Course Work Fee	-		P.C.C.O.E. (Hostel)	70199.00	
Indirect Expenses	-	-	Pune Business School	889606.00	
Student Development Programme A/c.	8,000.00		Direct Expenses (Expenses Direct)		903,775.00
Training & Placement A/c	-		Electricity & Fuel Expenses	540.00	
Academic Fees	67,300.00		Interest on TDS	840.00	
Sundry Creditors	9,322.00		Internet & Communication new	45000.00	
Deposits (Asset)	1,500,000.00		Medical Expenses	660.00	
Administrative Income	3,000.00		Student Insurance Expenses	24230.00	
Electricity & Fuel Expenses	9,050.00		Training & Placement New	1125.00	
Grant From AICTE	166,667.00		Research & Development Activity	90500.00	

M. NO.
125746
Chartered Accountant

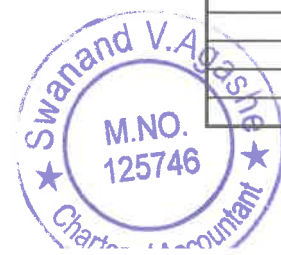


PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

PREVIOUS YR. 2019-20	EXPENDITURE		CURRENT YR. 2020-21	PREVIOUS YR. 2019-20	INCOME		CURRENT YR. 2020-21
	TO ADMINISTRATIVE EXPENSES		9,608,697.72		BY INSTITUTE FEES		38,218,492.00
113800.00	Research & Development Activity Exp.	351,416.00		33,907,614.00	Fees Received	38,218,492.00	
-	Lodging & Boardings	-					
-	Broad Band Expenses	-			BY INTEREST & OTHER RECEIPTS		398,227.25
31,000.00	Alumni Meet	28,950.00		-	Administrative Income	3,000.00	
-	Office & Administration Exp.	607,651.70		188,844.20	Miscellaneous Income	11.95	
-	Affiliation Fee	-		5,146.00	Online Exam Remuneration	12,982.30	
-	Bank Charges	-		14,600.00	FDP Registration Fees	-	
3,018,240.00	Building Usage Charges	3,378,559.00		241,853.00	Interest Recd on FD	41,021.00	
1,459,758.54	Depreciation A/c	1,522,734.74		51,012.00	Interest Recd from Savings A/c	119,623.00	
-	Diesel Expenses	-		200,000.00	Training & Consultancy Fee	218,201.00	
-	Electricity Charges A/c	319,269.00		15,000.00	Ph.D Course work Fees	-	
-	Electrical Expenses	320.00		-	Grant from AICTE	(4,130.00)	
-	Supervision Charges	-		-	Alumni A/C	-	
67,750.00	Honorarium Chgs.	21,500.00		687.00	Bank Intrest	7,518.00	
867,856.00	Housekeeping Charges	546,769.00					
326,995.00	Internet & Communication Exp.	565,599.00					
-	Legal Expenses	-					
-	Membership Fee	-					
338,170.12	My Admission	337.00					
-	Print World Printers	1,322.00					
1,015,394.00	Municipal Taxes & Water Charges	1,015,394.00					
9,860.00	Remuneration to Staff	-					
60,601.00	Repairs & Maintenance	213,867.00					
535,331.00	Security Charges	289,169.00					
6,571.00	Sports Expenses	-					
383,297.00	Staff Development & Welfare	53,252.00					
20,875.00	Training & Placement A/c	1,125.00					
1,098,068.48	Academic Fees	512,873.28					
-	Advertisements Expenses	15,000.00					
-	Registration Fees	-					
-	Advertisement Expenses	-					
-	Intrest on TDS	840.00					
-	Medical Expenses	660.00					
1,109,732.00	Electricity & Fuel Expenses	-					
68,775.00	Training & Consultancy	29,500.00					
474,939.00	Student Development Programme	108,360.00					
-	Vehicle Insurance	-					
-	Transport Charges	-					
-	Student Insurance Expenses	24,230.00					

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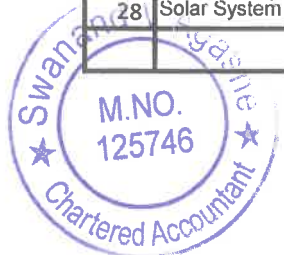
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

LIST OF FIXED ASSETS AS ON 31/03/2021

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2020	ADDITION		SOLD TRANS. DURIN	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2021
				BEFORE SEPT-2020	AFTER SEPT-2020.			BEFORE SEPT-2020	AFTER SEPT-2020.		
1	Air Conditioner	15%	113,522.35	-	-	-	113,522.35	17,028.35	-	17,028.35	96,494.00
2	Barcode Scanner	15%	1,042.16	-	-	-	1,042.16	156.32	-	156.32	885.84
3	Bio Matrix Machine	15%	2,474.83	-	-	-	2,474.83	371.22	-	371.22	2,103.61
4	Building	10%	4,528,377.14	-	-	-	4,528,377.14	452,837.71	-	452,837.71	4,075,539.43
5	Cercuit Camera	15%	179,873.13	-	-	-	179,873.13	26,980.97	-	26,980.97	152,892.16
6	CHAIRS	10%	65,672.29	-	-	-	65,672.29	6,567.23	-	6,567.23	59,105.06
7	Computers A/c	40%	152,469.94	229,800.00	-	-	382,269.94	152,907.98	-	152,907.98	229,361.96
8	Curtains & Carpets	10%	64,971.02	-	-	-	64,971.02	6,497.10	-	6,497.10	58,473.92
9	Digi Cam	15%	2,078.05	-	-	-	2,078.05	311.71	-	311.71	1,766.34
10	Electrical Fittings	10%	723,004.54	-	-	-	723,004.54	72,300.45	-	72,300.45	650,704.09
11	EPBX System	15%	26,278.62	-	-	-	26,278.62	3,941.79	-	3,941.79	22,336.83
12	Fire Extinguisher	15%	132,540.68	-	-	-	132,540.68	19,881.10	-	19,881.10	112,659.58
13	Furniture & Fixtures	10%	2,819,808.24	-	664,011.00	-	3,483,819.24	281,980.82	33,200.55	315,181.37	3,168,637.87
14	Generator	15%	155,772.30	-	-	-	155,772.30	23,365.85	-	23,365.85	132,406.46
15	Green Board	10%	26,469.67	-	-	-	26,469.67	2,646.97	-	2,646.97	23,822.70
16	Handy Camera	15%	6,816.62	-	-	-	6,816.62	1,022.49	-	1,022.49	5,794.13
17	Laboratory Equipment	15%	74,454.83	-	-	-	74,454.83	11,168.22	-	11,168.22	63,286.61
18	LCD Projectors	15%	79,215.37	-	-	-	79,215.37	11,882.31	-	11,882.31	67,333.06
19	Library Books A/c	40%	272,009.40	-	71,030.00	-	343,039.40	108,803.76	14,206.00	123,009.76	220,029.64
20	Podium	10%	10,399.22	-	-	-	10,399.22	1,039.92	-	1,039.92	9,359.30
21	Sports Equipments	15%	194,044.31	-	-	-	194,044.31	29,877.71	2,005.72	31,883.43	162,160.88
22	UPS	15%	116,265.69	-	76,800.00	-	193,065.69	17,439.85	5,760.00	23,199.85	169,865.84
23	Vehecal	15%	84,505.78	-	-	-	84,505.78	12,675.87	-	12,675.87	71,829.91
24	Water Cooler	15%	31,303.83	-	-	-	31,303.83	4,695.57	-	4,695.57	26,608.26
25	Xerox Machine	15%	13,308.73	-	-	-	13,308.73	1,996.31	-	1,996.31	11,312.42
26	Office Equipment	15%	768,367.25	-	-	-	768,367.25	115,255.09	-	115,255.09	653,112.16
27	Lift	15%	-	130,000.00	891,564.00	-	1,021,564.00	-	66,867.30	66,867.30	954,696.70
28	Solar System	15%	-	498,960.00	227,500.00	-	726,460.00	-	17,062.50	17,062.50	709,397.50
	TOTAL		10,645,045.99	858,760.00	1,930,905.00	-	13,434,710.99	1,383,632.69	139,102.07	1,522,734.74	11,911,976.25



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