



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

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DATE :- 25/05/2024

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune – 411044** has incurred the following Expenditure Excluding Salary Component year wise during the five years i.e. 2022-23, 2021-22, 2020-21, 2019-20 and 2018-19.

| Sr. No. | Particulars | Financial Years (Amount in Rs.) | | | | |
|---------|--|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| | | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
| 1 | Total Expenditure as per income & expenditure | 43638863 | 39616678.50 | 38616719.25 | 34624756.20 | 33918161.80 |
| 2 | (-) Salary (To Employee Related Expenses) | 23527034 | 21679585 | 17908811 | 18488991 | 18912517 |
| 3 | (-) Depreciation | 2177451.34 | 1814588.44 | 1522734.74 | 1459758.54 | 1674452.40 |
| 4 | (-) Excess of Income Over Expenditure | 891226.28 | 755830.44 | 11099210.53 | 5128752 | - |
| 5 | (-) Expenditure incurred on Physical Facility | 5353531 | 6841262 | 1776030 | 1943851 | 4432073 |
| 6 | (-) Expenditure incurred on Academic Facility | 3167192 | 1578850.46 | 757286 | 1237106 | 1672919.90 |
| 7 | Other Expenses after (-) above (Sr.No.1 - Sr.No.2 to Sr.No.6) | 8522428.40 | 6946562.16 | 5552646.98 | 6366297.66 | 7226199.50 |
| | Amount Converted in Lakhs | 85.22 | 69.46 | 55.53 | 63.66 | 72.26 |

This certificate has been issued based on the Audited Financial Statements.

VDJN : 24125746BJZMJU9358


Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

