



DATE :- 25/05/2024

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune – 411044** has incurred the following Expenditure Excluding Salary Component year wise during the five years i.e. 2022-23, 2021-22, 2020-21, 2019-20 and 2018-19.

Sr. No.	Particulars	Financial Years (Amount in Rs.)				
		2022-23	2021-22	2020-21	2019-20	2018-19
1	Total Expenditure as per income & expenditure	43638863	39616678.50	38616719.25	34624756.20	33918161.80
	(-) Salary (To Employee Related Expenses)	23527034	21679585	17908811	18488991	18912517
	(-) Depreciation	2177451.34	1814588.44	1522734.74	1459758.54	1674452.40
	(-) Excess of Income Over Expenditure	891226.28	755830.44	11099210.53	5128752	-
2	Expenditure after (-) above	17043151.38	15366674.62	8085962.98	9547254.66	13331192.40
3	(+) Fixed Assets Addition Infrastructure Development	3108251	1702097	2718635	537655	1302714
	Total Expenditure Excluding Salary (Sr. No. 2+ Sr.No.3)	20151402.38	17068771.62	10804597.98	10084909.66	14633906.40
	Amount Converted in Lakhs	201.50	170.68	108.04	100.83	146.32

This certificate has been issued based on the Audited Financial Statements.

UDIN : 24125746BJZWJV2606


Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

As Per the information Provided to us
and Subject to our report of even date


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746

