



CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, Contact No. : 9763338330

DATE :- 25/05/2024

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune - 411044** has incurred the following Expenditure for Infrastructure Augmentation (Excluding Salary Component) during the year 2019-20.

| Sr. No. | Particulars | Addition before 30 th September | Addition after 30 th September | Total Expenditure on Infrastructure from 01/04/2019 to 31/03/2020 |
|---------|--|--|---|---|
| 1 | Cercuit Camera | - | 160114 | 160114 |
| 2 | Computers | 21948 | - | 21948 |
| 3 | Fire Extinguisher | - | 83072 | 83072 |
| 4 | Furniture and Fixture | - | 9322 | 9322 |
| 5 | Sports Equipment | 158120 | 26743 | 184863 |
| 6 | UPS | - | 78336 | 78336 |
| | Total | 180068 | 357587 | 537655 |
| | Total Amount Converted in Lakhs | | | 5.37 |

This certificate has been issued based on the Audited Financial Statement for the period 2019-20.

UDIN :- 24125746BJZWJ09391.

As Per the information Provided to us
and Subject to our report of even date

Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746





To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2020

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management - Income & Expenditure A/c** for the year ended **31st March 2020** and report that :-


1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2020** and in the case the Income and Expenditure account for the year ended **31/3/2020**

We are thankful for the co-operation intended by the office bearers.

PLACE; PUNE



AS PER INFORMATION PROVIDED TO US
SUBJECT TO OUR REPORT OF EVEN DATE


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M NO 125746

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31/03/2020

| RECEIPTS | | AMOUNT | PAYMENTS | | AMOUNT |
|--------------------------------------|---------------|---------------|--|--------------|---------------|
| Opening Balance | | 776,478.70 | Opening Balance | | 3,316,294.86 |
| Bank Accounts | 756,412.70 | | Bank Accounts | 3,316,294.86 | |
| Cash-in-hand | 20,066.00 | | Loans (Liability) | | 1,500,000.00 |
| Current Liabilities | | 816,815.41 | Unsecured Loans | 1,500,000.00 | |
| EBC Scholarship 2018-19 | 10,431.21 | | Current Liabilities | | 21,577,311.00 |
| University of Pune Exam Remuneration | 326,152.00 | | Administrative Charges Payable | 2085.00 | |
| University of Pune | 480,232.20 | | Electricity Charges Payable | 70613.00 | |
| Current Assets | | 33,330,141.80 | Eligibility Fees | 108150.00 | |
| Online Fees | 165,240.80 | | Pimpri Chinchwad Polytechnic | 29205.00 | |
| Loans & Advances (Asset) | 95,000.00 | | Profession Tax | 68300.00 | |
| Sundry Debtors | 26,928,157.50 | | Provident Fund Payable (Employers Cont.) | 52120.00 | |
| Samaj Kalyan Fee Receivable | 6,141,743.50 | | Salary Teaching & Non Teaching Staff Payable | 15948727.00 | |
| Direct Incomes | | 577,990.20 | Society Account | 62172.00 | |
| Miscellaneous Receipts | 188,844.20 | | University of Pune Exam Remuneration | 275552.00 | |
| Online Exam Remuneration | 5,146.00 | | Duties & Taxes | 1375495.00 | |
| QIP Grant | 200,000.00 | | Sundry Creditors | 2718413.00 | |
| Fees Received | 184,000.00 | | University of Pune | 866479.00 | |
| Direct Expenses | | 26,000.00 | Fixed Assets | | 83,072.00 |
| Training & Consultancy Fee | 18,000.00 | | Om Sai Fire Systems | 83,072.00 | |
| Research & Development Activity Exp. | 8,000.00 | | Current Assets | | 1,542,151.00 |
| Indirect Incomes | | 189,688.00 | Loans & Advances (Asset) | 95,000.00 | |
| Bank Interest | 687.00 | | Sundry Debtors | 1,447,151.00 | |
| FDP Registration Fees | 14,600.00 | | Branch / Divisions | | 611,635.00 |
| Interest Recd From Savings A/c | 51,012.00 | | P.C.C.O.E. Engg. | 611,635.00 | |
| Interest Recd on FD | 108,389.00 | | Direct Expenses | | 2,173,422.00 |
| Ph. D. Course Work Fee | 15,000.00 | | Electricity & Fuel Expenses | 11812.00 | |
| Indirect Expenses | | 110,000.00 | Internet & Communication New | 6041.00 | |
| Student Development Programme A/c. | 71,200.00 | | Municipal Taxes & Water Charges | 1015394.00 | |
| Training & Placement A/c | 8,000.00 | | Training & Consultancy Fee | 86775.00 | |
| Academic Fees | 30,800.00 | | Research & Development Activity Exp. | 5000.00 | |
| | | | Salary Teaching & Non Teaching | 1048400.00 | |
| | | | Indirect Expenses | | 1,821,509.60 |
| | | | AddSkills Trainers & Consultants | 110160.00 | |
| | | | Decent Drapery | 750.00 | |
| | | | Excel India Publishers | 46000.00 | |
| | | | Honorarium Chgs. | 67750.00 | |





INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

| PREVIOUS YR. 2018-19 | EXPENDITURE | | CURRENT YR. 2019-20 | PREVIOUS YR. 2018-19 | INCOME | | CURRENT YR. 2019-20 |
|-------------------------|--------------------------------------|--------------|------------------------|-------------------------|---|---------------|------------------------|
| | TO ADMINISTRATIVE EXPENSES | | 11,007,013.14 | | BY INSTITUTE FEES | | 33,907,614.00 |
| | Research & Development Activity Exp. | 113,800.00 | | 29,792,046.00 | Fees Received | 33,907,614.00 | |
| 9,047.00 | Lodging & Boardings | | | | | | |
| 156,616.00 | Broad Band Expenses | | | | BY INTEREST & OTHER RECEIPTS | | 717,142.20 |
| | Alumni Meet | 31,000.00 | | | Administrative Income | | |
| 1,522,727.00 | Office & Administration Exp. | | | | Miscellaneous Receipts | 188,844.20 | |
| 269,500.00 | Affiliation Fee | | | 169,325.00 | Online Exam Remuneration | 5,146.00 | |
| 1,873.70 | BANK CHARGES | | | | FDP Registration Fees | 14,600.00 | |
| | Building Usage Charges | 3,018,240.00 | | 75,752.00 | Interest Recd on FD | 241,853.00 | |
| 1,674,452.40 | Depreciation A/c | 1,459,758.54 | | 112,742.00 | Interest Recd on SB | 51,012.00 | |
| 107,724.00 | Diesel Expenses | | | 250,000.00 | QIP Grant | 200,000.00 | |
| 667,259.00 | Electricity Charges A/c | | | 481,545.00 | Ph.D Course work Fees | 15,000.00 | |
| 2,650.00 | Electrical Expenses | | | 9,165.00 | Ph.Distratation Fees | | |
| 3,135,665.00 | Supervision Charges | | | 13,000.00 | Alumni A/C | | |
| 163,950.00 | Honorarium Chqs. | 67,750.00 | | 17,189.40 | Bank Intrest | 687.00 | |
| 844,288.00 | Housekeeping Charges | 867,856.00 | | | | | |
| 115,610.90 | Internet & Communication Exp. | 326,995.00 | | | | | |
| 6,260.00 | Legal Expenses | | | | | | |
| 30,000.00 | Membership Fee | | | | | | |
| 182,303.00 | Office & Administration Exp. | 338,170.12 | | | | | |
| 173,998.80 | Processing Fees | | | | | | |
| 958,471.00 | Municipal Taxes & Water Charges | 1,015,394.00 | | | | | |
| 2,000.00 | Remuneration to Staff | 9,860.00 | | | | | |
| 2,513,250.00 | Repairs & Maintenance | 60,601.00 | | | | | |
| 593,566.00 | Security Charges | 535,331.00 | | | | | |
| 44,155.00 | Sports Expenses | 6,571.00 | | | | | |
| 88,972.00 | Staff Development & Welfare | 383,297.00 | | | | | |
| | Training & Placement A/c | 20,875.00 | | | | | |
| 29,500.00 | Academic Fees | 1,098,068.48 | | | | | |
| 11,800.00 | Advertisements Expenses | | | | | | |
| 596,546.00 | Registration Fees | | | | | | |
| 57,124.00 | Advertisement Expenses | | | | | | |
| 5,320.00 | Intrest on TDS | | | | | | |
| 4,718.00 | Medical Expenses | | | | | | |
| | Electricity & Fuel Expenses | 1,109,732.00 | | | | | |
| 37,000.00 | Training & Consultancy | 68,775.00 | | | | | |
| 618,533.00 | Student Development Programme | 474,939.00 | | | | | |
| 5,690.00 | Vehicle Insurance | - | | | | | |
| 23,116.00 | Transport Charges | - | | | | | |
| 53,177.00 | Student Insurance Expenses | - | | | | | |



| | | | | | | |
|----------------------|---|---------------|----------------------|----------------------|---|----------------------|
| | TO EMPLOYEE RELATED EXPENSES | | 18,488,991.00 | | | |
| | Provident Funf (Employers Contri) | 557,625.00 | | | | |
| | Gratuity Account | 364,664.00 | | | | |
| 27,188.00 | Administrative Charges on P. F. | 22,305.00 | | | | |
| 112,700.00 | Contract Staff Salary | 103,806.00 | | | | |
| 18,772,629.00 | Salary | 17,440,591.00 | | | | |
| | TO PROFESSIONAL CHARGES | | | | | |
| | Professional Charges | - | | | | |
| 254,140.00 | Professional Fees | - | | | | |
| 15,000.00 | Audit Fees | - | | | | |
| | By Excess Of Income Over Expenditure | | 5,128,752.06 | 2,967,755.40 | By Excess Of Expenditure Over Income | - |
| 33,888,519.80 | TOTAL | | 34,624,756.20 | 33,888,519.80 | | 34,624,756.20 |

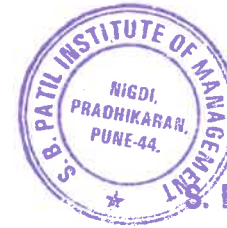
PLACE :- PUNE
Date :- 30/6/2020



AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

(Signature)
(SWANAND V. AGASHE)
PROPRIETOR

S. B. PATIL INSTITUTE OF MANAGEMENT



(Signature)
DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

**PIMPRI CHINCHWAD EDUCATION TRUST'S
B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/03/2020

| PREVIOUS YR. 2018-19 | LIABILITIES & FUNDS | CURRENT YR. 2019-20 | PREVIOUS YR. 2018-19 | ASSETS & PROPERTIES | CURRENT YR. 2019-20 |
|-------------------------|--|------------------------|-------------------------|--|------------------------|
| 32,277,189.00 | I UNSECURED LOANS - Pimpri C. Education Trust Pimpri Chinchwad College of Engg. | 30,795,429.00 | 11,395,751.53 | I FIXED ASSETS - (As Per Schedule Attached) | 10,645,045.99 |
| | | | 1,950,000.00 | II INVESTMENTS F.D With DTE | 1,950,000.00 |
| | II CURRENT LIABILITIES & PROVISIONS - | 2,921,181.31 | 28,834,915.84 | III CURRENT ASSETS | |
| 215,463.00 | 1 Sundry Creditors | 478,244.00 | | A BANK BALANCES | 3,139,278.65 |
| 342,148.00 | 2 Duties and Taxes | 350,326.00 | | Bank Of Maharashtra | 166,587.00 |
| 502,000.00 | 3 Caution Money Deposit | 502,000.00 | | INDIAN OVERSEASE BANK-2100 | (1,108,838.18) |
| 105,860.00 | 4 University Fee | 623,038.20 | | INDIAN OVERSEASE BANK-591 | 3,972,265.31 |
| 13,937.00 | 5 University of Pune Exam Remu. | 64,537.00 | | INDIAN OVERSEASE BANK-13085 | 52,336.52 |
| 9,000.00 | 6 Ph.D Eligibility Fees | 9,000.00 | | CASH IN HAND | 56,928.00 |
| 11,761.00 | 7 Society | 17,413.00 | | | |
| 29,641.90 | 8 S.B Patil College of Architecture | - | | B SUNDRY DEBTORS | 17,057,511.50 |
| | 9 EBC Scholarship 2018-19 | 871,623.21 | | C SAMAJ KALYAN FEE RECEIVABLE | 13,087,511.50 |
| 3,932,206.00 | 10 Scholarship | - | | D LOANS & ADVANCES | (6,000.00) |
| 2,085.00 | 11 Administrative Charges Payable | - | | Deposits (Asset) | 284.00 |
| 70,613.00 | 12 Electricity Charges Payable | - | | Interest Receivable on FD | 75,651.00 |
| 5,600.00 | 13 Profession Tax | 5,000.00 | | TDS On Fixed Deposit | 31,201.00 |
| 52,120.00 | 14 Provident Fund Payable (Empl. Cont) | - | | Online Fees | (165,240.80) |
| | 15 University of Pune | - | | | |
| 500,000.00 | 16 Scholarship 2019-20 | - | | | |
| | 17 SBPCOAD | (0.10) | | | |
| | Branch/ Divisions | | 736,462.00 | | |
| 14,393.00 | P.C.C.O.E Engg. | 637,641.00 | | | |
| 28,622.00 | P.C.C.O.E (Hostel) | 98,821.00 | | | |
| | Excess Of Income Over Expenditure | | 11,362,170.53 | | |
| 10,065,425.87 | Opening Balance | 6,233,418.47 | | | |
| (5,997,397.40) | Current Period | 5,128,752.06 | | | |
| 42,180,667.37 | TOTAL | 45,815,242.84 | 42,180,667.37 | TOTAL | 45,815,242.84 |

AS PER OUR REPORT ON EVEN DATE

CHARTERED ACCOUNTANTS

FOR JAIN LOHADE & CO.
FOR SWANAND V. AGASHE

S. B. PATIL INSTITUTE OF MANAGEMENT
FOR S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE :- PUNE
DATE :- 30/03/2020

SWANAND V. AGASHE
PROPRIETOR

As Per the information Provided to us
and Subject to our report of even date

Swanand V. Agashe
SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



[Signature]
DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

LIST OF FIXED ASSETS AS ON 31/03/2020

| SR. NO. | PARTICULARS | DEP. RATE % | W.D.V. as on 31/03/2019 | ADDITION | | SOLD TRANS. DURING | TOTAL | DEPRECIATION | | TOTAL DEP. | W.D.V. as on 31/03/2020 |
|---------|----------------------|-------------|-------------------------|-------------------|-------------------|--------------------|----------------------|---------------------|------------------|---------------------|-------------------------|
| | | | | BEFORE SEPT-2019 | AFTER SEPT-2019. | | | BEFORE SEPT-2019 | AFTER SEPT-2019. | | |
| 1 | Air Conditioner | 15% | 133,555.70 | - | - | - | 133,555.70 | 20,033.36 | - | 20,033.36 | 113,522.35 |
| 2 | Barcode Scanner | 15% | 1,226.07 | - | - | - | 1,226.07 | 183.91 | - | 183.91 | 1,042.16 |
| 3 | Bio Matrix Machine | 15% | 2,911.57 | - | - | - | 2,911.57 | 436.74 | - | 436.74 | 2,474.83 |
| 4 | Building | 10% | 5,031,530.16 | - | - | - | 5,031,530.16 | 503,153.02 | - | 503,153.02 | 4,528,377.14 |
| 5 | Cercuit Camera | 15% | 37,373.74 | - | 160,114.00 | - | 197,487.74 | 5,606.06 | 12,008.55 | 17,614.61 | 179,873.13 |
| 6 | CHAIRS | 10% | 72,969.21 | - | - | - | 72,969.21 | 7,296.92 | - | 7,296.92 | 65,672.29 |
| 7 | Computers A/c | 40% | 232,168.56 | 21,948.00 | - | - | 254,116.56 | 101,646.62 | - | 101,646.62 | 152,469.94 |
| 8 | Curtains & Carpets | 10% | 72,190.02 | - | - | - | 72,190.02 | 7,219.00 | - | 7,219.00 | 64,971.02 |
| 9 | Digi Cam | 15% | 2,444.76 | - | - | - | 2,444.76 | 366.71 | - | 366.71 | 2,078.05 |
| 10 | Electrical Fittings | 10% | 803,338.38 | - | - | - | 803,338.38 | 80,333.84 | - | 80,333.84 | 723,004.54 |
| 11 | EPBX System | 15% | 30,916.02 | - | - | - | 30,916.02 | 4,637.40 | - | 4,637.40 | 26,278.62 |
| 12 | Fire Extinguisher | 15% | 65,528.33 | - | 83,072.00 | - | 148,600.33 | 9,829.25 | 6,230.40 | 16,059.65 | 132,540.68 |
| 13 | Furniture & Fixtures | 10% | 3,123,280.38 | - | 9,322.00 | - | 3,132,602.38 | 312,328.04 | 466.10 | 312,794.14 | 2,819,808.24 |
| 14 | Generator | 15% | 183,261.53 | - | - | - | 183,261.53 | 27,489.23 | - | 27,489.23 | 155,772.30 |
| 15 | Green Board | 10% | 29,410.74 | - | - | - | 29,410.74 | 2,941.07 | - | 2,941.07 | 26,469.67 |
| 16 | Handy Camera | 15% | 8,019.55 | - | - | - | 8,019.55 | 1,202.93 | - | 1,202.93 | 6,816.62 |
| 17 | Laboratory Equipment | 15% | 87,593.92 | - | - | - | 87,593.92 | 13,139.09 | - | 13,139.09 | 74,454.83 |
| 18 | LCD Projectors | 15% | 93,194.55 | - | - | - | 93,194.55 | 13,979.18 | - | 13,979.18 | 79,215.37 |
| 19 | Library Books A/c | 40% | 224,818.34 | - | 171,398.00 | - | 396,216.34 | 89,927.34 | 34,279.60 | 124,206.94 | 272,009.40 |
| 20 | Podium | 10% | 11,554.69 | - | - | - | 11,554.69 | 1,155.47 | - | 1,155.47 | 10,399.22 |
| 21 | Sports Equipments | 15% | 41,064.74 | 158,120.00 | 26,743.00 | - | 225,927.74 | 29,877.71 | 2,005.72 | 31,883.43 | 194,044.31 |
| 22 | UPS | 15% | 51,535.16 | - | 78,336.00 | - | 129,871.16 | 7,730.27 | 5,875.20 | 13,605.47 | 116,265.69 |
| 23 | Vehecal | 15% | 99,418.57 | - | - | - | 99,418.57 | 14,912.79 | - | 14,912.79 | 84,505.78 |
| 24 | Water Cooler | 15% | 36,828.04 | - | - | - | 36,828.04 | 5,524.21 | - | 5,524.21 | 31,303.83 |
| 25 | Xerox Machine | 15% | 15,657.33 | - | - | - | 15,657.33 | 2,348.60 | - | 2,348.60 | 13,308.73 |
| 26 | Office Equipment | 15% | 903,961.47 | - | - | - | 903,961.47 | 135,594.22 | - | 135,594.22 | 768,367.25 |
| | TOTAL | | 11,395,751.53 | 180,068.00 | 528,985.00 | - | 12,104,804.53 | 1,398,892.97 | 60,865.57 | 1,459,758.54 | 10,645,045.99 |



Director

S. B. Patil Institute of Management

Sector No. 26, Nigdi,

Pradhikaran, Pune - 411 044