



## CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, Contact No. : 9763338330

DATE: 25/05/2024

### TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune - 411044** has incurred the following Expenditure for Infrastructure Augmentation (Excluding Salary Component) during the year 2018-19.

| Sr. No. | Particulars                            | Addition before 30 <sup>th</sup> September | Addition after 30 <sup>th</sup> September | Total Expenditure on Infrastructure from 01/04/2018 to 31/03/2019 |
|---------|--|--|---|---|
| 1       | Computers A/C                          | 26980                                      | 185000                                    | 211980  |
| 2       | Electrical Fittings                    | 21850                                      |   | 21850   |
| 3       | Furniture & Fixture                    | -  | 283814                                    | 283814  |
| 4       | Office Equipment                       | 38050                                      | 747020                                    | 785070  |
|         | <b>Total</b>                           | <b>86880</b>                               | <b>1215834</b>                            | <b>1302714</b>  |
|         | <b>Total Amount Converted in Lakhs</b> |  |   | <b>13.02</b>  |

This certificate has been issued based on the Audited Financial Statement for the period 2018-19.

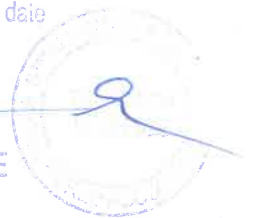
UDIN :- 24125746BJZWJN1892

As Per the information Provided to us and Subject to our report of even date

**Director**

**S. B. Patil Institute of Management**  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. NO. 125746





To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust,  
Nigdi, Pune- 411 044,

**REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2019.**

We have audited the attached Balance Sheet for – **S.B. Patil Institute of Management** Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2019 and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2019 and in the case the Income and Expenditure account for the year ended 31/3/2019.

We are thankful for the co-operation intended by the office bearers.

**PLACE : PUNE**

As Per the information Provided to us  
and Subject to our report of even date

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M No. 125746





**PIMPRI CHINCHWAD EDUCATION TRUST'S**  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019**


| PREVIOUS YR.<br>2017-18 | EXPENDITURE                              | CURRENT YR.<br>2018-19 | PREVIOUS YR.<br>2017-18 | INCOME   | CURRENT YR.<br>2018-19 |
|-------------------------|--|------------------------|-------------------------|--|------------------------|
|                         | <b><u>TO ADMINISTRATIVE EXPENSES</u></b> | 3,35,09,133.80         |                         | <b><u>BY INSTITUTE FEES</u></b>                |                        |
| 14,22,649.00            | Office & Administration Exp.             | 15,22,727.00           |                         | Fees Received                                  | 29,79,2046.00          |
| 39,500.00               | Affiliation Fee                          | 2,69,500.00            | 3,04,59,941.00          |  |                        |
| 3,574.32                | Bank Charges                             | 1,873.70               |                         | <b><u>BY INTEREST &amp; OTHER RECEIPTS</u></b> |                        |
| -                       | Campus Beautification Exp.               | -                      |                         | Administrative Income                          | -                      |
| 16,65,621.52            | Depreciation A/c                         | 16,74,452.40           | 5,69,658.50             | Miscellaneous Receipts                         | 1,69,325.00            |
| 69,925.00               | Diesel Expenses                          | 1,07,724.00            | 1,48,950.00             | C-Mat Exam Remuneration                        | -                      |
| 2,61,124.00             | Electricity Charges A/c                  | 6,67,259.00            | 62,600.00               | Sponsorship                                    | -                      |
| 32,00,000.00            | Finance Charges A/c                      | -                      | 2,000.00                | Registration Fees                              | -                      |
| -                       | Advertising & Publicity                  | 11,800.00              | 75,752.00               | Interest Recd on FD                            | 75,752.00              |
| 6,500.00                | Honorarium Charges                       | 1,63,950.00            | 1,88,706.95             | Interest Recd on SB                            | 1,12,742.00            |
| 8,20,131.00             | Housekeeping Charges                     | 8,44,288.00            |                         | QIP Grant                                      | 2,50,000.00            |
| 54,491.00               | Internet Exp.                            | 1,45,252.90            |                         | Ph. D. Course work fees                        | 4,81,545.00            |
| 3,630.00                | Legal Expenses                           | 6,260.00               |                         | Alumni A/c                                     | 13,000.00              |
| 2,360.00                | Membership Fee                           | 30,000.00              | 2,99,105.00             | Bank Interest                                  | 17,189.40              |
| 21,903.00               | Office & Administration Exp.             | 1,82,303.00            |                         | Ph. D. Registration Fees                       | 9,165.00               |
| 1,25,000.00             | Processing Fees                          | 1,73,998.80            |                         |  |                        |
| 4,93,466.00             | Property Tax                             | 9,58,471.00            | 64,360.00               |  |                        |
| -                       | Electrical Expenses                      | 2,650.00               |                         |  |                        |
| 1,99,760.00             | Repairs & Maintenance                    | 25,13,250.00           |                         |  |                        |
| 5,61,645.00             | Security Charges                         | 5,93,566.00            |                         |  |                        |
| 1,99,366.00             | Sports Expenses                          | 44,155.00              |                         |  |                        |
| 43,010.00               | Staff Development & Welfare              | 88,972.00              |                         |  |                        |
| 61,600.00               | Training & Placement A/c                 | 37,000.00              |                         |  |                        |
| -                       | Supervision Charges                      | 31,35,665.00           |                         |  |                        |
| -                       | Student Development & Welfare            | 6,18,533.00            |                         |  |                        |
| -                       | Remuneration to Staff                    | 2,000.00               |                         |  |                        |
| 53,939.00               | Academic Fees                            | 29,500.00              |                         |  |                        |
| 38,930.00               | Advertisement Expenses                   | 57,124.00              |                         |  |                        |
| 29,743.00               | National Conference 2017-18              | -                      |                         |  |                        |
| 22,580.00               | Registration Fees                        | 5,96,546.00            |                         |  |                        |
| 400.00                  | Transport Charges                        | 23,116.00              |                         |  |                        |
| 5,905.00                | Vehicle Insurance                        | 5,690.00               |                         |  |                        |
| 29,743.00               | National Conference 2017-18              | -                      |                         |  |                        |
| -                       | Interest on TDS                          | 5,320.00               |                         |  |                        |
| -                       | Lodging & Boardings                      | 9,047.00               |                         |  |                        |
| -                       | Medical Expenses                         | 4,718.00               |                         |  |                        |
| -                       | Salary Account                           | 1,87,72,629.00         |                         |  |                        |
| -                       | Student Insurance Expenses               | 53,177.00              |                         |  |                        |
| -                       | Broad Band Expenses                      | 1,56,616.00            |                         |  |                        |

|                       |                                     |             |                       |                       |   |                       |
|-----------------------|-------------------------------------|-------------|-----------------------|-----------------------|---|-----------------------|
| 33,451.00             | <b>TO EMPLOYEE RELATED EXPENSES</b> |             | 1,39,888.00           |                       |   |                       |
| 1,82,06,844.00        | Administrative Charges on P. F.     | 27,188.00   |                       |                       |   |                       |
| -                     | Salary                              | -           |                       |                       |   |                       |
|                       | Contract Staff Salary               | 1,12,700.00 |                       |                       |   |                       |
| -                     | <b>TO PROFESSIONAL CHARGES</b>      |             | 2,69,140.00           |                       |   |                       |
| 15,000.00             | Professional Charges                | -           |                       |                       |   |                       |
| -                     | Professional Fees                   | 2,54,140.00 |                       |                       |   |                       |
|                       | Audit Fees                          | 15,000.00   |                       |                       |   |                       |
| 4277894.61            |                                     |             |                       |                       |   |                       |
| <b>3,19,69,685.45</b> | <b>TOTAL</b>                        |             | <b>3,39,18,161.80</b> | <b>3,19,39,942.45</b> |   |                       |
|                       |                                     |             |                       |                       | <b>By Excess Of Expenditure Over Income</b> | 29,97,397.40          |
|                       |                                     |             |                       |                       | <b>TOTAL</b>                                | <b>3,39,18,161.80</b> |

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS

PLACE : - PUNE  
DATE : - 15/10/2019

  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746



SWANAND V. AGASHE  
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

  
DIRECTOR

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**PIMPRI CHINCHWAD EDUCATION TRUST'S  
S. B. PATIL INSTITUTE OF MANAGEMENT**

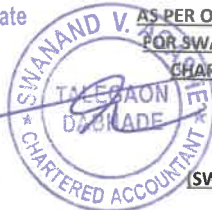
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**BALANCE SHEET AS ON 31/3/2019**

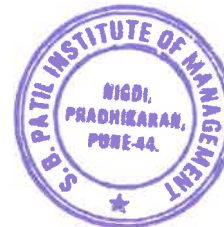
| PREVIOUS YR.<br>2017-18     | LIABILITIES & FUNDS  | CURRENT YR.<br>2018-19 | PREVIOUS YR.<br>2017-18 | ASSETS & PROPERTIES                                | CURRENT YR.<br>2018-19 |
|-----------------------------|--|------------------------|-------------------------|--|------------------------|
| 2,92,77,524.00<br>72,584.00 | I <b>UNSECURED LOANS -</b><br>Pimpri C. Education Trust<br>Pimpri Chinchwad College of Engg. | 2,92,77,189.00         | 1,15,95,886.93          | I <b>FIXED ASSETS -</b> (As Per Schedule Attached) | 1,13,95,751.53         |
|                             |  |                        | 19,50,000.00            | II <b>INVESTMENTS</b><br>F.D With DTE              | 19,50,000.00           |
| 2,02,631.00                 | II <b>CURRENT LIABILITIES &amp; PROVISIONS -</b>   | 57,92,434.90           | 2,67,56,539.94          | III <b>CURRENT ASSETS</b>                          | 2,88,34,915.84         |
| 2,54,303.00                 | 1 Sundry Creditors   | 2,15,463.00            |                         | A <b>BANK BALANCES</b>                             |                        |
|                             | 2 Duties and Taxes   | 3,42,148.00            |                         | Bank Of Maharashtra                                | 1,63,756.00            |
|                             | 3 Scholarship  | 39,32,206.00           |                         | Indian Overseas Bank A/c. 2100                     | (33,16,294.86)         |
| (4,852.00)                  | 4 University Fee   | 1,05,860.00            |                         | Cash In Hand                                       | 20,066.00              |
|                             | 5 Administrative Charges Payable   | 2,085.00               |                         | Indian Overseas Bank A/c. 591                      | 4,32,152.90            |
| 4,21,500.00                 | 6 Caution Money Deposit  | 5,02,000.00            |                         | Indian Overseas Bank A/c. 13085                    | 1,60,503.80            |
|                             | 7 Electricity Charges Payable  | 70,613.00              |                         | B SUNDRY DEBTORS                                   | 1,06,49,851.00         |
|                             | 8 Ph.D Eligibility Fees  | 9,000.00               |                         | C SAMAJ KALYAN FEE RECEIVABLE                      | 2,07,57,209.00         |
|                             | 9 Profession Tax   | 5,600.00               |                         | D LOANS & ADVANCES                                 |                        |
|                             | 10 Provident Fund Payable (Empl.Cont.)   | 52,120.00              |                         | Fixed Deposit                                      | (1,33,464.00)          |
|                             | 11 S. B. Patil College of Architecture   | 29,641.90              |                         | Telephone Deposit                                  | 284.00                 |
| 11,761.00                   | 12 Scholarship 2019-20   | 5,00,000.00            |                         | Interest Receivable                                | 75,651.00              |
|                             | 13 Society Account   | 11,761.00              |                         | TDS On Fixed Deposit                               | 31,201.00              |
| 1,550.00                    | 14 University of Pune Exam Remu.   | 13,937.00              |                         | Loans & Advances (Asset)                           | (6,000.00)             |
|                             | 15 Eligibility Fees  |                        |                         |  |                        |
|                             | <b>Branch / Divisions</b>  |                        | 43,015.00               |  |                        |
|                             | P.C.C.O.E. Engg.   | 14,393.00              |                         |  |                        |
|                             | P.C.C.O.E. (Hostel)  | 28,622.00              |                         |  |                        |
|                             | <b>Excess Of Income Over Expenditure</b>   |                        | 70,68,028.47            |  |                        |
| 57,87,531.26                | Opening Balance  | 1,00,65,425.87         |                         |  |                        |
| 42,77,894.61                | Current Period   | (29,97,397.40)         |                         |  |                        |
| <b>4,03,02,426.87</b>       | <b>TOTAL</b>   | <b>4,21,80,667.37</b>  | <b>4,03,02,426.87</b>   | <b>TOTAL</b>                                       | <b>4,21,80,667.37</b>  |

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS



SWANAND V. AGASHE  
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

*Manika*  
Director

PLACE :- PUNE  
DATE :- 28/08/2019  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746

DIRECTOR  
S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

**LIST OF FIXED ASSETS AS ON 31/3/2019**

| SR. NO. | PARTICULARS          | DEP. RATE % | W.D.V. as on 31/03/2018 | ADDITION          |                     | SOLD TRANS. DURING YR | TOTAL                 | DEPRECIATION        |                    | TOTAL DEP.          | W.D.V. as on 31/03/2019 |
|---------|----------------------|-------------|-------------------------|-------------------|---------------------|-----------------------|-----------------------|---------------------|--------------------|---------------------|-------------------------|
|         |                      |             |                         | BEFORE SEPT-2018. | AFTER SEPT-2018.    |                       |                       | BEFORE SEPT-2018    | AFTER SEPT-2018.   |                     |                         |
| 1       | Air Conditioner      | 15%         | 1,57,124.35             | -                 | -                   | -                     | 1,57,124.35           | 23,568.65           | -                  | 23,568.65           | 1,33,555.70             |
| 2       | Barcode Scanner      | 15%         | 1,442.43                | -                 | -                   | -                     | 1,442.43              | 216.36              | -                  | 216.36              | 1,226.07                |
| 3       | Bio Matrix Machine   | 15%         | 3,425.38                | -                 | -                   | -                     | 3,425.38              | 513.81              | -                  | 513.81              | 2,911.57                |
| 4       | Building             | 10%         | 55,90,589.07            | -                 | -                   | -                     | 55,90,589.07          | 5,59,058.91         | -                  | 5,59,058.91         | 50,31,530.16            |
| 5       | Cercuit Camera       | 15%         | 43,969.11               | -                 | -                   | -                     | 43,969.11             | 6,595.37            | -                  | 6,595.37            | 37,373.74               |
| 6       | CHAIRS               | 10%         | 81,076.90               | -                 | -                   | -                     | 81,076.90             | 8,107.69            | -                  | 8,107.69            | 72,969.21               |
| 7       | Computers A/c        | 60%         | 2,29,691.38             | 26,980.00         | 1,85,000.00         | -                     | 4,41,671.38           | 1,54,002.82         | 55,500.00          | 2,09,502.82         | 2,32,168.56             |
| 8       | Curtains & Carpets   | 10%         | 80,211.13               | -                 | -                   | -                     | 80,211.13             | 8,021.11            | -                  | 8,021.11            | 72,190.02               |
| 9       | Digi Cam             | 15%         | 2,876.19                | -                 | -                   | -                     | 2,876.19              | 431.43              | -                  | 431.43              | 2,444.76                |
| 10      | Electrical Fittings  | 10%         | 8,70,748.20             | 21,850.00         | -                   | -                     | 8,92,598.20           | 89,259.82           | -                  | 89,259.82           | 8,03,338.38             |
| 11      | EPBX System          | 15%         | 36,371.79               | -                 | -                   | -                     | 36,371.79             | 5,455.77            | -                  | 5,455.77            | 30,916.02               |
| 12      | Fire Extinguisher    | 15%         | 77,092.15               | -                 | -                   | -                     | 77,092.15             | 11,563.82           | -                  | 11,563.82           | 65,528.33               |
| 13      | Furniture & Fixtures | 10%         | 31,70,730.09            | -                 | 2,83,814.00         | -                     | 34,54,544.09          | 3,17,073.01         | 14,190.70          | 3,31,263.71         | 31,23,280.38            |
| 14      | Generator            | 15%         | 2,15,601.80             | -                 | -                   | -                     | 2,15,601.80           | 32,340.27           | -                  | 32,340.27           | 1,83,261.53             |
| 15      | Green Board          | 10%         | 32,678.60               | -                 | -                   | -                     | 32,678.60             | 3,267.86            | -                  | 3,267.86            | 29,410.74               |
| 16      | Handy Camera         | 15%         | 9,434.77                | -                 | -                   | -                     | 9,434.77              | 1,415.22            | -                  | 1,415.22            | 8,019.55                |
| 17      | Laboratory Equipment | 15%         | 1,03,051.67             | -                 | -                   | -                     | 1,03,051.67           | 15,457.75           | -                  | 15,457.75           | 87,593.92               |
| 18      | LCD Projectors       | 15%         | 1,09,640.65             | -                 | -                   | -                     | 1,09,640.65           | 16,446.10           | -                  | 16,446.10           | 93,194.55               |
| 19      | Library Books A/c    | 60%         | 2,67,140.60             | 7,200.00          | 1,64,403.00         | -                     | 4,38,743.60           | 1,64,604.36         | 49,320.90          | 2,13,925.26         | 2,24,818.34             |
| 20      | Podium               | 10%         | 12,838.55               | -                 | -                   | -                     | 12,838.55             | 1,283.86            | -                  | 1,283.86            | 11,554.70               |
| 21      | Sports Equipments    | 15%         | 48,311.46               | -                 | -                   | -                     | 48,311.46             | 7,246.72            | -                  | 7,246.72            | 41,064.74               |
| 22      | UPS                  | 15%         | 60,629.60               | -                 | -                   | -                     | 60,629.60             | 9,094.44            | -                  | 9,094.44            | 51,535.16               |
| 23      | Vehecal              | 15%         | 1,16,963.02             | -                 | -                   | -                     | 1,16,963.02           | 17,544.45           | -                  | 17,544.45           | 99,418.57               |
| 24      | Water Cooler         | 15%         | 43,327.10               | -                 | -                   | -                     | 43,327.10             | 6,499.06            | -                  | 6,499.06            | 36,828.04               |
| 25      | Xerox Machine        | 15%         | 18,420.39               | -                 | -                   | -                     | 18,420.39             | 2,763.06            | -                  | 2,763.06            | 15,657.33               |
| 26      | Office Equipment     | 15%         | 2,12,500.55             | 38,050.00         | 7,47,020.00         | -                     | 9,97,570.55           | 37,582.58           | 56,026.50          | 93,609.09           | 9,03,961.46             |
|         | <b>TOTAL</b>         |             | <b>1,15,95,886.93</b>   | <b>94,080.00</b>  | <b>13,80,237.00</b> |                       | <b>1,30,70,203.93</b> | <b>14,99,414.29</b> | <b>1,75,038.10</b> | <b>16,74,452.40</b> | <b>1,13,95,751.53</b>   |

*Member*  
Director

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

