



SWANAND V. AGASHE

CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.

e-mail : swanand16@gmail.com, Contact No. : 9763338330

DATE: - 25/05/2024

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune – 411044** has incurred the following Expenditure on Maintenance of Physical Facilities and Academic Support Facilities (Excluding Salary Component) during the year 2022-23.

| Sr. No. | Particulars | Amount in Rs. |
|----------|------------------------------------|----------------|
| A | Physical Facilities | |
| 1 | Electrical Expenses | 67553 |
| 2 | Housekeeping Charges | 991521 |
| 3 | Municipal Taxes and Water Charges | 1025024 |
| 4 | Repair and Maintenance | 3269433 |
| | Total (A) | 5353531 |
| B | Academic Support Facilities | |
| 1 | Internet Charges | 343769 |
| 2 | Staff Development and Welfare | 237207 |
| 3 | Training and Placement | 9525 |
| 4 | Student Development Programme | 2576691 |
| | Total (B) | 3167192 |
| | Total (A+B) | 8520723 |
| | Total Amount in Lakhs | 85.20 |

This certificate has been issued based on the Audited Financial Statement for the period 2022-23.

UDIN :- 24125746BJZWJM7904


Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

As Per the information Provided to us
and Subject to our report of even date


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746





 This colour indicates Physical Facilities

 This colour indicates Academic Facilities

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust,
Nigdi, Pune- 411 044.

REF: AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2023

We have audited the attached Balance Sheet for - **S. B. Patil Institute of Management** - Income & Expenditure A/c for the year ended **31st March 2023** and report that :-

1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the Institute/College so far as it an appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with of accounts.
4. In our opinion and to the best of our information and explanation give to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at **31/03/2023** and in the case the Income and Expenditure account for the year ended **31/3/2023**.

We are thankful for the co-operation intended by the office bearers.

PLACE: PUNE

As Per the information provided to us
and Subject to our report of even date

SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



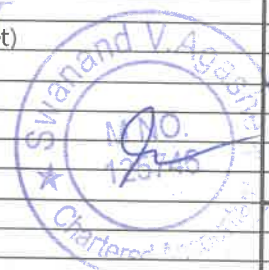
PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO-26, PRADHIKARAN, NIGDI, PUNE-411044.



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2023

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|------------------------------------|----------------|--|-----------------------|
| Opening Balance | | Opening Balance | |
| Bank Accounts | | Bank Accounts | |
| Cash-in-hand | 23,47,437.87 | Bank Accounts | 48,26,566.81 |
| | 865.00 | Loans (Liability) | |
| Current Liabilities | 70,00,000.00 | Loans (Liability) | 1,10,00,000.00 |
| Caution Money Deposit | 1,03,000.00 | Unsecured Loans | 1,10,00,000.00 |
| Pimpri Chinchwad Polytechnic | 38,940.00 | | |
| University of Pune | 8,50,929.00 | Current Liabilities | |
| Sundry Debtors | 5,25,61,640.25 | Current Liabilities | 3,68,12,869.00 |
| Pune Business School | 24,93,976.00 | Caution Money Deposit | 37000.00 |
| Administrative Income | 5,000.00 | Eligibility Fees | 135750.00 |
| Exam Remuneration | 3,24,651.00 | Maxicon Power Solutions | 3374.00 |
| Miscellaneous Receipts | 30,430.00 | Pimpri Chinchwad Polytechnic | 119524.00 |
| Online Exam Remuneration | 2,33,343.60 | Profession Tax | 69775.00 |
| Consultancy Fee | 7,35,633.40 | Provident Fund Payable (Employers Cont.) | 0.00 |
| Fee Received | 7,82,818.00 | Salary Teaching & Non Teaching Staff Payable | 19758609.00 |
| Bank Interest | 1,30,321.00 | S. B. Patil College of Architecture | 34648.00 |
| Interest Recd on FD | 27,650.00 | Society Account | 288777.00 |
| Student Development Programme A/c. | 1,29,500.00 | University of Pune Exam Remuneration | 3260.00 |
| Office & Administration Exp. | 27,568.00 | Vinayak Sales Corporation | 25500.00 |
| Registration Fees | 48,000.00 | Duties & Taxes | 1966344.00 |
| Profession Tax | 4,875.00 | Sundry Creditors | 12690642.00 |
| Publication Charges | 39,200.00 | University of Pune | 1679666.00 |
| VJ/NT Scholarship 2010-11 | 2,660.00 | | |
| Duties & Taxes | 6,600.00 | Fixed Assets | |
| Sundry Creditors | 54,122.00 | Fixed Assets | 11,13,839.00 |
| Scholarship | 5,320.00 | Om Sai Fire Systems | 17,700.00 |
| Furnitures | 6,345.00 | Equipments | 10,96,139.00 |
| Deposits | 27,650.00 | Current Assets | |
| Loans & Advances (Assets) | 59,500.00 | Current Assets | 17,49,052.25 |
| Samaj Kalyan Fee Receivable | 27,618.00 | Online Fees | 20,000.00 |
| Research & Development Activity | 1,500.00 | T. D. S. on Fixed Deposit | 5,530.00 |
| Ph. D. Course Work Fee | 5,52,000.00 | Deposit (Assets) | 3,00,000.00 |
| Sundry Expenses Written Back | 70,104.00 | Loans & Advances (Asset) | 97,549.00 |
| Audit Fee | 2,760.00 | Sundry Debtors | 13,25,973.25 |
| Honorarium to Guest | 15,000.00 | Branch/Divisions | |
| Repairs & Maintenance | 31,708.00 | Branch/Divisions | 29,45,621.00 |
| Training & Placement A/c | 25,475.00 | P.C.C.O.E. Enqq. | 5,44,525.00 |
| Academic Fees | 74,700.00 | P.C.C.O.E. Hostel | 11,120.00 |
| | | Pune Business School | 2389976.00 |
| | | Direct Incomes | |
| | | Direct Incomes | 10,83,086.00 |
| | | Consultancy Fee | 84000.00 |
| | | Exam Remuneration | 323210.00 |
| | | Online Exam Remuneration | 161876.00 |
| | | Fees Received | 514000.00 |



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

| PREVIOUS YR. 2021-22 | EXPENDITURE | | CURRENT YR. 2022-23 | PREVIOUS YR. 2021-22 | INCOME | | CURRENT YR. 2022-23 |
|-------------------------|--------------------------------------|--------------|------------------------|-------------------------|---|----------------|------------------------|
| | TO ADMINISTRATIVE EXPENSES | | 1,91,74,992.72 | | BY INSTITUTE FEES | | 4,21,83,246.00 |
| 6,59,200.00 | Research & Development Activity Exp. | 8,98,757.00 | | 3,91,61,307.00 | Fees Received | 4,21,83,246.00 | |
| 1,66,590.00 | Computer & Software Exp. | 1,15,546.00 | | | | | |
| 1,500.00 | Inspection Fee | 1,500.00 | | | BY INTEREST & OTHER RECEIPTS | | 14,55,617.00 |
| - | Octroi Expensese | 8,026.00 | | 2,000.00 | Administrative Income | 5,000.00 | |
| 18,17,389.58 | Office & Administration Exp. | 12,25,466.08 | | (12,649.00) | Consultancy Fee | 6,51,633.40 | |
| 34,24,239.00 | Building Usage Charges | 39,06,314.00 | | 33,148.50 | Online Exam Remuneration | 71,467.60 | |
| 18,14,588.44 | Depreciation Account | 21,77,451.34 | | 1,57,007.00 | Bank Interest | 1,30,321.00 | |
| 1,99,368.00 | Electricity & Fuel Expenses | 7,59,292.00 | | - | FDP Registration Fees | 35,200.00 | |
| 7,67,112.00 | Electrical Expenses | 67,553.00 | | 27,650.00 | Interest Recd on FD | 27,650.00 | |
| 34,000.00 | Honorarium to Visiting Faculty | 61,500.00 | | - | Ph D. Course Work Fee | 5,28,000.00 | |
| 6,80,623.00 | Housekeeping Charges | 9,91,521.00 | | 2,06,375.00 | Miscellaneous Income | - | |
| 3,04,094.46 | Internet Charges | 3,43,769.00 | | 20,000.00 | Sponsorship | - | |
| 51,271.00 | Annual Maintenance Charges | - | | 21,710.00 | Interest Recd from Savings A/c | - | |
| - | Recharge Expenses | 620.00 | | 130.00 | Exam Remuneration | - | |
| - | Miscellaneous Expenses | 100.00 | | | Sundry Expenses Written Back | 6,345.00 | |
| 10,15,394.00 | Municipal Taxes & Water Charges | 10,25,024.00 | | | | | |
| 43,26,862.00 | Repairs & Maintenance | 32,69,433.00 | | | | | |
| 3,37,161.00 | Security Charges | 6,63,582.00 | | | | | |
| 3,094.00 | Sports Expenses | 1,23,948.00 | | | | | |
| 49,880.00 | Staff Development & Welfare | 2,37,207.00 | | | | | |
| 35,000.00 | Training & Placement A/c | 9,525.00 | | | | | |
| 3,79,711.58 | Academic Fees | 4,20,863.30 | | | | | |
| - | Cleaning Charges | 8,224.00 | | | | | |
| - | Honorarium to Guest | 2,17,554.00 | | | | | |
| 8,501.00 | Advertisement Expenses | 63,386.00 | | | | | |
| 2,503.00 | Intrest on TDS | - | | | | | |
| 1,518.00 | Medical Expenses | - | | | | | |
| 3,257.00 | Renewal Charges | - | | | | | |
| 10,23,286.00 | Student Development Programme | 25,76,691.00 | | | | | |
| 36,700.00 | Videography & Photography | - | | | | | |
| 1,900.00 | Transport Charges | 2,140.00 | | | | | |



PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

| PREVIOUS YR. 2021-22 | EXPENDITURE | | CURRENT YR. 2022-23 | PREVIOUS YR. 2021-22 | INCOME | | CURRENT YR. 2022-23 |
|-------------------------|---|----------------|------------------------|-------------------------|--------|---|------------------------|
| | TO EMPLOYEE RELATED EXPENSES | | 2,35,27,034.00 | | | | |
| - | Provident Fund (Employers Contri) | - | | | | | |
| 18,58,911.00 | Gratuity Account | 9,88,133.00 | | | | | |
| - | Administrative Charges on P. F. | - | | | | | |
| - | Contract Staff Salary | - | | | | | |
| 1,98,20,674.00 | Salary | 2,25,38,901.00 | | | | | |
| | TO PROFESSIONAL CHARGES | | 45,610.00 | | | | |
| | Professional Charges | - | | | | | |
| 6,000.00 | Professional Fees | 16,550.00 | | | | | |
| 30,520.00 | Audit Fees | 29,060.00 | | | | | |
| 7,55,830.44 | By Excess Of Income Over Expenditure | | 8,91,226.28 | | | By Excess Of Expenditure Over Income | |
| 3,96,16,678.50 | TOTAL | | 4,36,38,863.00 | 3,96,16,678.50 | | | 4,36,38,863.00 |

As Per the information Provided to us
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE
FOR SWANAND V. AGASHE
CHARTERED ACCOUNTANTS

S. B. PATIL INSTITUTE OF MANAGEMENT

PLACE : - PUNE
Date : - 31.03.2023


SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. NO. 125746



SWANAND V. AGASHE
PROPRIETOR




DIRECTOR
Director

S. B. Patil Institute of Management
Sector No. 26, Nigdi,
Pradhikaran, Pune - 411 044

UDIN No; - 23125746BGVKA E7392

PIMPRI CHINCHWAD EDUCATION TRUST'S
S. B. PATIL INSTITUTE OF MANAGEMENT
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

BALANCE SHEET AS ON 31/03/2023

| PREVIOUS YR. 2021-22 | LIABILITIES & FUNDS | CURRENT YR. 2022-23 | PREVIOUS YR. 2021-22 | ASSETS & PROPERTIES | CURRENT YR. 2022-23 |
|-------------------------|--|------------------------|-------------------------|--|------------------------|
| | I UNSECURED LOANS - | | | | |
| 3,27,44,927.00 | Pimpri C. Education Trust | 3,27,26,775.00 | 1,18,64,628.81 | I FIXED ASSETS - (As Per Schedule Attached) | 1,30,13,871.42 |
| - | Pimpri Chinchwad College of Engg. | - | 19,50,000.00 | II INVESTMENTS | 19,50,000.00 |
| | II CURRENT LIABILITIES & PROVISIONS - | | | F.D With DTE | 19,50,000.00 |
| | | 24,63,227.11 | | | |
| 4,03,193.00 | 1 Sundry Creditors | (8,39,019.00) | | A BANK BALANCES | 44,48,778.68 |
| 6,20,600.00 | 2 Duties and Taxes | 5,26,411.00 | | Bank Of Maharashtra | 1,78,841.00 |
| 6,76,500.00 | 3 Caution Money Deposit | 7,42,500.00 | | Indian Overseas Bank-2100 | 16,79,035.46 |
| (33,009.00) | 4 Pimpri Chinchwad Polytechnic | 24,436.00 | | Indian Overseas Bank-591 | 12,12,518.96 |
| 1,32,401.00 | 5 University of Pune Exam Remu. | 1,35,541.00 | 1,78,841.00 | Indian Overseas Bank-13085 | 13,78,071.26 |
| 9,000.00 | 6 Ph.D Eligibility Fees | 9,000.00 | (48,26,566.81) | Cash in Hand | 312.00 |
| 11,761.00 | 7 Society | 11,761.00 | 16,94,190.71 | | |
| - | 8 S.B Patil College of Architecture | (26,284.50) | 4,74,406.16 | | |
| 8,71,623.21 | 9 EBC Scholarship 2018-19 | 8,71,623.21 | 865.00 | | |
| (89,686.00) | 10 EBC Scholarship 2020-21 | (89,686.00) | | | |
| - | 11 VJ/NT Scholarship 2010-11 | 2,660.00 | | | |
| - | 12 Electricity Charges Payable | - | | | |
| 5,800.00 | 13 Profession Tax | 10,575.00 | 4,76,16,674.34 | B SUNDRY DEBTORS | 2,61,07,432.34 |
| - | 14 Provident Fund Payable (Empl. Cont) | - | | | |
| 7,83,388.40 | 15 University of Pune | 9,69,041.40 | | C SAMAJ KALYAN RECEIVABLES | 1,44,76,332.00 |
| 29,898.00 | 16 ARC Remuneration | 29,898.00 | | | |
| - | 17 SBPCOAD | - | | | |
| | Scholarship | 5,320.00 | | D CURRENT ASSETS | 2,57,319.80 |
| | Registration Fees | 11,200.00 | | Deposits (Asset) | 2,72,657.60 |
| | Eligibility Fees | 29,050.00 | 307.60 | Interest Receivable on FD | 75,651.00 |
| | Publication Charges | 39,200.00 | 75,651.00 | TDS On Fixed Deposit | 39,496.00 |
| | | | 33,966.00 | Online Fees | (1,45,240.80) |
| | | | (1,65,240.80) | Loans & Advances (Asset) | 14,756.00 |
| | | | 14,756.00 | Sundry Debtors | - |
| | | | | Cash in Hand | - |
| | | | | Bank Accounts | - |
| | | | | E BRANCH/DIVISIONS | 2,89,083.50 |
| | Excess Of Income Over Expenditure | | (4,95,221.00) | P.C.C.O.E. Engg. | (6,34,682.50) |
| 2,25,03,941.06 | Opening Balance | 2,43,96,528.43 | 14,212.00 | P.C.C.O.E. (Hostel) | 33,068.00 |
| 7,55,830.34 | Current Period | 9,56,287.20 | 9,94,698.00 | Pune Business School | 8,90,698.00 |
| 5,94,26,168.01 | TOTAL | 6,05,42,817.74 | 5,94,26,168.01 | TOTAL | 6,05,42,817.74 |

AS PER OUR REPORT ON EVEN DATE
 CHARTERED ACCOUNTANT

As Per the information provided to us
 and Subject to our report of even date

PLACE : - PUNE
 DATE : - 31.03.2023

(SWANAND V. AGASHE)
 PROPRIETOR

SWANAND V. AGASHE
 CHARTERED ACCOUNTANT

NDIA NO-23125746 BGVKAD7392

M. NO. 125746



S. B. PATIL INSTITUTE OF MANAGEMENT

DIRECTOR

Director
 S. B. Patil Institute of Management
 Sector No. 26, Nigdi,
 Pradhikaran, Pune - 411 044

Pimpri Chinchwad Education Trust's

S. B. PATIL INSTITUTE OF MANAGEMENT

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.



LIST OF FIXED ASSETS AS ON 31/03/2023

| SR. NO. | PARTICULARS | DEP. RATE % | W.D.V. as on 31/03/2022 | ADDITION | | SOLD TRANS. DURING | TOTAL | DEPRECIATION | | TOTAL DEPRECIATION | W.D.V. as on 31/03/2023 |
|---------|-----------------------|-------------|-------------------------|---------------------|---------------------|--------------------|-----------------------|---------------------|--------------------|---------------------|-------------------------|
| | | | | BEFORE SEPT-2022 | AFTER SEPT-2022 | | | BEFORE SEPT. 2022 | AFTER SEPT. 2022 | | |
| 1 | Air Conditioner | 15% | 82,019.90 | - | - | - | 82,019.90 | 12,302.99 | - | 12,302.99 | 69,716.92 |
| 2 | Barcode Scanner | 15% | 752.95 | - | - | - | 752.95 | 112.94 | - | 112.94 | 640.01 |
| 3 | Bio Matrix Machine | 15% | 1,788.07 | - | - | - | 1,788.07 | 268.21 | - | 268.21 | 1,519.86 |
| 4 | Building | 10% | 36,67,985.49 | - | - | - | 36,67,985.49 | 3,66,798.55 | - | 3,66,798.55 | 33,01,186.94 |
| 5 | Cercuit Camera | 15% | 1,29,958.34 | - | - | - | 1,29,958.34 | 19,493.75 | - | 19,493.75 | 1,10,464.59 |
| 6 | CHAIRS | 10% | 53,194.55 | - | - | - | 53,194.55 | 5,319.46 | - | 5,319.46 | 47,875.09 |
| 7 | Computers A/c | 40% | 11,60,543.78 | - | 4,13,000.00 | - | 15,73,543.78 | 4,64,217.51 | 82,600.00 | 5,46,817.51 | 10,26,726.27 |
| 8 | Curtains & Carpets | 10% | 52,626.53 | - | - | - | 52,626.53 | 5,262.65 | - | 5,262.65 | 47,363.88 |
| 9 | Digi Cam | 15% | 1,501.39 | - | - | - | 1,501.39 | 225.21 | - | 225.21 | 1,276.18 |
| 10 | Electrical Fittings | 10% | 5,85,633.68 | - | - | - | 5,85,633.68 | 58,563.37 | - | 58,563.37 | 5,27,070.31 |
| 11 | EPBX System | 15% | 18,986.31 | - | - | - | 18,986.31 | 2,847.95 | - | 2,847.95 | 16,138.36 |
| 12 | Fire Extinguisher | 15% | 95,760.64 | - | - | - | 95,760.64 | 14,364.10 | - | 14,364.10 | 81,396.54 |
| 13 | Furniture & Fixtures | 10% | 30,01,863.98 | 13,42,691.00 | 8,23,640.00 | 6,345.00 | 51,61,849.98 | 4,34,455.50 | 41,182.00 | 4,75,637.50 | 46,86,212.48 |
| 14 | Generator | 15% | 1,12,545.48 | - | - | - | 1,12,545.48 | 16,881.82 | - | 16,881.82 | 95,663.66 |
| 15 | Green Board | 10% | 21,440.43 | - | - | - | 21,440.43 | 2,144.04 | - | 2,144.04 | 19,296.39 |
| 16 | Handy Camera | 15% | 4,925.01 | - | - | - | 4,925.01 | 738.75 | - | 738.75 | 4,186.26 |
| 17 | Laboratory Equipment | 15% | 53,793.62 | - | - | - | 53,793.62 | 8,069.04 | - | 8,069.04 | 45,724.58 |
| 18 | LCD Projectors | 15% | 57,233.10 | - | - | - | 57,233.10 | 8,584.97 | - | 8,584.97 | 48,648.13 |
| 19 | Library Books A/c | 40% | 1,78,743.18 | 1,40,720.00 | 19,007.00 | - | 3,38,470.18 | 1,27,785.27 | 3,801.40 | 1,31,586.67 | 2,06,883.51 |
| 20 | Podium | 10% | 8,423.37 | - | - | - | 8,423.37 | 842.34 | - | 842.34 | 7,581.03 |
| 21 | Sports Equipments | 15% | 1,32,283.17 | 17,980.00 | - | - | 1,50,263.17 | 22,539.48 | - | 22,539.48 | 1,27,723.69 |
| 22 | UPS | 15% | 1,44,385.96 | - | - | - | 1,44,385.96 | 21,657.89 | - | 21,657.89 | 1,22,728.07 |
| 23 | Vehical | 15% | 61,055.42 | - | - | - | 61,055.42 | 9,158.31 | - | 9,158.31 | 51,897.11 |
| 24 | Water Cooler | 15% | 22,617.02 | - | - | - | 22,617.02 | 3,392.55 | - | 3,392.55 | 19,224.47 |
| 25 | Xerox Machine | 15% | 9,615.56 | - | - | - | 9,615.56 | 1,442.33 | - | 1,442.33 | 8,173.23 |
| 26 | Office Equipment | 15% | 7,90,471.81 | 1,10,330.00 | 18,880.00 | - | 9,19,681.81 | 1,35,120.27 | 1,416.00 | 1,36,536.27 | 7,83,145.54 |
| 27 | Lift | 15% | 8,11,492.20 | - | - | - | 8,11,492.20 | 1,21,723.83 | - | 1,21,723.83 | 6,89,768.37 |
| 28 | Solar System | 15% | 6,02,987.87 | - | - | - | 6,02,987.87 | 90,448.18 | - | 90,448.18 | 5,12,539.69 |
| 29 | Electronics Equipment | 15% | - | - | 3,81,730.00 | - | 3,81,730.00 | - | 28,629.75 | 28,629.76 | 3,53,100.24 |
| | TOTAL | | 1,18,64,628.81 | 16,11,721.00 | 16,56,257.00 | 6,345.00 | 1,51,26,261.81 | 19,54,761.26 | 1,57,629.15 | 21,12,390.42 | 1,30,13,871.38 |