



# SWANAND V. AGASHE

## CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Canara Bank, Talegaon Station, Tal. Maval, Dist. Pune - 410 507.  
e-mail : swanand16@gmail.com, Contact No. : 9763338330

DATE: 25/05/2024

### TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Pimpri Chinchwad Education Trust's S. B. Patil Institute of Management, Nigdi, Pune – 411044** has incurred the following Expenditure on Maintenance of Physical Facilities and Academic Support Facilities (Excluding Salary Component) during the year 2018-19.

Sr. No.	Particulars	Amount in Rs.
<b>A</b>	<b>Physical Facilities</b>	
1	Diesel Expenses	107724
2	Housekeeping Charges	844288
3	Property Tax	958471
4	Electrical Expenses	2650
5	Repair and Maintenance	2513250
6	Vehicle Insurance	5690
	<b>Total (A)</b>	<b>4432073</b>
<b>B</b>	<b>Academic Support Facilities</b>	
1	Internet Exp.	145252.90
2	Membership Fee	30000
3	Staff Development and Welfare	88972
4	Training and Placement	37000
5	Student Development Programme	618533
6	Registration Fees	596546
7	Broad Band Expenses	156616
	<b>Total (B)</b>	<b>1672919.90</b>
	<b>Total (A+B)</b>	<b>6104992.90</b>
	<b>Total Amount in Lakhs</b>	<b>61.04</b>

This certificate has been issued based on the Audited Financial Statement for the period 2018-19.

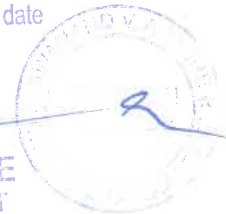
UDIN : 24125746BJ2WJJ7139

As Per the information Provided to us  
and Subject to our report of even date



  
**Director**

**S. B. Patil Institute of Management**  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M. NO. 125746





-  This colour indicates Physical Facilities  
 This colour indicates Academic Facilities

To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust,  
Nigdi, Pune- 411 044,

**REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2019.**


We have audited the attached Balance Sheet for – **S.B. Patil Institute of Management** Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2019 and report that :-

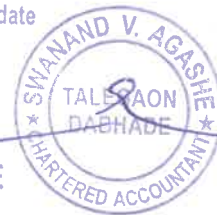
1. We have obtained all the information & explanation which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure A/c deal with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2019 and in the case the Income and Expenditure account for the year ended 31/3/2019.

We are thankful for the co-operation intended by the office bearers.

**PLACE : PUNE**

As Per the information Provided to us  
and Subject to our report of even date

  
**SWANAND V. AGASHE**  
CHARTERED ACCOUNTANT  
M No. 125746





**PIMPRI CHINCHWAD EDUCATION TRUST'S**  
**S. B. PATIL INSTITUTE OF MANAGEMENT**  
 SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019**


PREVIOUS YR. 2017-18	EXPENDITURE	CURRENT YR. 2018-19	PREVIOUS YR. 2017-18	INCOME	CURRENT YR. 2018-19
	<b><u>TO ADMINISTRATIVE EXPENSES</u></b>	3,35,09,133.80		<b><u>BY INSTITUTE FEES</u></b>	
14,22,649.00	Office & Administration Exp.	15,22,727.00		Fees Received	29,79,20,046.00
39,500.00	Affiliation Fee	2,69,500.00	3,04,59,941.00		
3,574.32	Bank Charges	1,873.70			
-	Campus Beautification Exp.	-		<b><u>BY INTEREST &amp; OTHER RECEIPTS</u></b>	
16,65,621.52	Depreciation A/c	16,74,452.40		Administrative Income	-
69,925.00	Diesel Expenses	1,07,724.00		Miscellaneous Receipts	1,69,325.00
2,61,124.00	Electricity Charges A/c	6,67,259.00		C-Mat Exam Remuneration	-
32,00,000.00	Finance Charges A/c	-		Sponsorship	-
-	Advertising & Publicity	11,800.00		Registration Fees	-
6,500.00	Honorarium Charges	1,63,950.00		Interest Recd on FD	75,752.00
8,20,131.00	Housekeeping Charges	8,44,288.00		Interest Recd on SB	1,12,742.00
54,491.00	Internet Exp.	1,45,252.90		QIP Grant	2,50,000.00
3,630.00	Legal Expenses	6,260.00		Ph. D. Course work fees	4,81,545.00
2,360.00	Membership Fee	30,000.00		Alumni A/c	13,000.00
21,903.00	Office & Administration Exp.	1,82,303.00		Bank Interest	17,189.40
1,25,000.00	Processing Fees	1,73,998.80		Ph. D. Registration Fees	9,165.00
4,93,466.00	Property Tax	9,58,471.00	2,99,105.00		
-	Electrical Expenses	2,650.00	64,360.00		
1,99,760.00	Repairs & Maintenance	25,13,250.00			
5,61,645.00	Security Charges	5,93,566.00			
1,99,366.00	Sports Expenses	44,155.00			
43,010.00	Staff Development & Welfare	88,972.00			
61,600.00	Training & Placement A/c	37,000.00			
-	Supervision Charges	31,35,665.00			
-	Student Development & Welfare	6,18,533.00			
-	Remuneration to Staff	2,000.00			
53,939.00	Academic Fees	29,500.00			
38,930.00	Advertisement Expenses	57,124.00			
29,743.00	National Conference 2017-18	-			
22,580.00	Registration Fees	5,96,546.00			
400.00	Transport Charges	23,116.00			
5,905.00	Vehicle Insurance	5,690.00			
29,743.00	National Conference 2017-18	-			
	Interest on TDS	5,320.00			
	Lodging & Boardings	9,047.00			
	Medical Expenses	4,718.00			
	Salary Account	1,87,72,629.00			
	Student Insurance Expenses	53,177.00			
	Broad Band Expenses	1,56,616.00			

33,451.00	<b>TO EMPLOYEE RELATED EXPENSES</b>		1,39,888.00			
1,82,06,844.00	Administrative Charges on P. F.	27,188.00				
-	Salary	-				
	Contract Staff Salary	1,12,700.00				
-	<b>TO PROFESSIONAL CHARGES</b>		2,69,140.00			
15,000.00	Professional Charges	-				
-	Professional Fees	2,54,140.00				
	Audit Fees	15,000.00				
4277894.61					<b>By Excess Of Expenditure Over Income</b>	29,97,397.40
<b>3,19,69,685.45</b>	<b>TOTAL</b>		<b>3,39,18,161.80</b>	<b>3,19,39,942.45</b>	<b>TOTAL</b>	<b>3,39,18,161.80</b>

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS

PLACE : - PUNE  
DATE : - 15/10/2019

  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746



SWANAND V. AGASHE  
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

  
DIRECTOR

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**PIMPRI CHINCHWAD EDUCATION TRUST'S  
S. B. PATIL INSTITUTE OF MANAGEMENT**

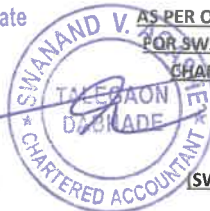
SECTOR NO. 26, PRADHIKARAN, NIGDI, PUNE : 411044.

**BALANCE SHEET AS ON 31/3/2019**

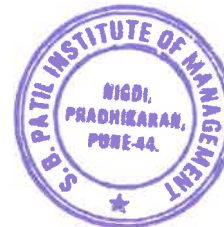
PREVIOUS YR. 2017-18	LIABILITIES & FUNDS	CURRENT YR. 2018-19	PREVIOUS YR. 2017-18	ASSETS & PROPERTIES	CURRENT YR. 2018-19
2,92,77,524.00 72,584.00	<b>I UNSECURED LOANS -</b> Pimpri C. Education Trust Pimpri Chinchwad College of Engg.	<b>2,92,77,189.00</b>	1,15,95,886.93	<b>I FIXED ASSETS -</b> (As Per Schedule Attached)	1,13,95,751.53
			19,50,000.00	<b>II INVESTMENTS</b> F.D With DTE	19,50,000.00
2,02,631.00 2,54,303.00 (4,852.00)	<b>II CURRENT LIABILITIES &amp; PROVISIONS -</b> 1 Sundry Creditors 2 Duties and Taxes 3 Scholarship 4 University Fee 5 Administrative Charges Payable 6 Caution Money Deposit 7 Electricity Charges Payable 8 Ph.D Eligibility Fees 9 Profession Tax 10 Provident Fund Payable (Empl.Cont.) 11 S. B. Patil College of Architecture 12 Scholarship 2019-20 13 Society Account 14 University of Pune Exam Remu. 15 Eligibility Fees	<b>57,92,434.90</b>	2,67,56,539.94	<b>III CURRENT ASSETS</b>	2,88,34,915.84
4,21,500.00				<b>A BANK BALANCES</b> Bank Of Maharashtra Indian Overseas Bank A/c. 2100 Cash In Hand Indian Overseas Bank A/c. 591 Indian Overseas Bank A/c. 13085	1,63,756.00 (33,16,294.86) 20,066.00 4,32,152.90 1,60,503.80
11,761.00				<b>B SUNDRY DEBTORS</b>	1,06,49,851.00
1,550.00				<b>C SAMAJ KALYAN FEE RECEIVABLE</b>	2,07,57,209.00
	<b>Branch / Divisions</b> P.C.C.O.E. Engg. P.C.C.O.E. (Hostel)	14,393.00 28,622.00		<b>D LOANS &amp; ADVANCES</b> Fixed Deposit Telephone Deposit Interest Receivable TDS On Fixed Deposit Loans & Advances (Asset)	(1,33,464.00) 284.00 75,651.00 31,201.00 (6,000.00)
57,87,531.26 42,77,894.61	<b>Excess Of Income Over Expenditure</b> Opening Balance Current Period	1,00,65,425.87 (29,97,397.40)	70,68,028.47		
<b>4,03,02,426.87</b>	<b>TOTAL</b>	<b>4,21,80,667.37</b>	<b>4,03,02,426.87</b>	<b>TOTAL</b>	<b>4,21,80,667.37</b>

As Per the information Provided to us  
and Subject to our report of even date

AS PER OUR REPORT ON EVEN DATE  
FOR SWANAND V. AGASHE  
CHARTERED ACCOUNTANTS



SWANAND V. AGASHE  
PROPRIETOR



S. B. PATIL INSTITUTE OF MANAGEMENT

*Manika*  
**Director**

PLACE :- PUNE  
DATE :- 28/08/2019  
SWANAND V. AGASHE  
CHARTERED ACCOUNTANT  
M. No. 125746

DIRECTOR  
S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

**S. B. PATIL INSTITUTE OF MANAGEMENT**

SECTOR NO. 26. PRADHIKARAN, NIGDI. PUNE - 411 044.

CONSOLIDATED

**LIST OF FIXED ASSETS AS ON 31/3/2019**

SR. NO.	PARTICULARS	DEP. RATE %	W.D.V. as on 31/03/2018	ADDITION		SOLD TRANS. DURING YR	TOTAL	DEPRECIATION		TOTAL DEP.	W.D.V. as on 31/03/2019
				BEFORE SEPT-2018.	AFTER SEPT-2018.			BEFORE SEPT-2018	AFTER SEPT-2018.		
1	Air Conditioner	15%	1,57,124.35	-	-	-	1,57,124.35	23,568.65	-	23,568.65	1,33,555.70
2	Barcode Scanner	15%	1,442.43	-	-	-	1,442.43	216.36	-	216.36	1,226.07
3	Bio Matrix Machine	15%	3,425.38	-	-	-	3,425.38	513.81	-	513.81	2,911.57
4	Building	10%	55,90,589.07	-	-	-	55,90,589.07	5,59,058.91	-	5,59,058.91	50,31,530.16
5	Cercuit Camera	15%	43,969.11	-	-	-	43,969.11	6,595.37	-	6,595.37	37,373.74
6	CHAIRS	10%	81,076.90	-	-	-	81,076.90	8,107.69	-	8,107.69	72,969.21
7	Computers A/c	60%	2,29,691.38	26,980.00	1,85,000.00	-	4,41,671.38	1,54,002.82	55,500.00	2,09,502.82	2,32,168.56
8	Curtains & Carpets	10%	80,211.13	-	-	-	80,211.13	8,021.11	-	8,021.11	72,190.02
9	Digi Cam	15%	2,876.19	-	-	-	2,876.19	431.43	-	431.43	2,444.76
10	Electrical Fittings	10%	8,70,748.20	21,850.00	-	-	8,92,598.20	89,259.82	-	89,259.82	8,03,338.38
11	EPBX System	15%	36,371.79	-	-	-	36,371.79	5,455.77	-	5,455.77	30,916.02
12	Fire Extinguisher	15%	77,092.15	-	-	-	77,092.15	11,563.82	-	11,563.82	65,528.33
13	Furniture & Fixtures	10%	31,70,730.09	-	2,83,814.00	-	34,54,544.09	3,17,073.01	14,190.70	3,31,263.71	31,23,280.38
14	Generator	15%	2,15,601.80	-	-	-	2,15,601.80	32,340.27	-	32,340.27	1,83,261.53
15	Green Board	10%	32,678.60	-	-	-	32,678.60	3,267.86	-	3,267.86	29,410.74
16	Handy Camera	15%	9,434.77	-	-	-	9,434.77	1,415.22	-	1,415.22	8,019.55
17	Laboratory Equipment	15%	1,03,051.67	-	-	-	1,03,051.67	15,457.75	-	15,457.75	87,593.92
18	LCD Projectors	15%	1,09,640.65	-	-	-	1,09,640.65	16,446.10	-	16,446.10	93,194.55
19	Library Books A/c	60%	2,67,140.60	7,200.00	1,64,403.00	-	4,38,743.60	1,64,604.36	49,320.90	2,13,925.26	2,24,818.34
20	Podium	10%	12,838.55	-	-	-	12,838.55	1,283.86	-	1,283.86	11,554.70
21	Sports Equipments	15%	48,311.46	-	-	-	48,311.46	7,246.72	-	7,246.72	41,064.74
22	UPS	15%	60,629.60	-	-	-	60,629.60	9,094.44	-	9,094.44	51,535.16
23	Vehecal	15%	1,16,963.02	-	-	-	1,16,963.02	17,544.45	-	17,544.45	99,418.57
24	Water Cooler	15%	43,327.10	-	-	-	43,327.10	6,499.06	-	6,499.06	36,828.04
25	Xerox Machine	15%	18,420.39	-	-	-	18,420.39	2,763.06	-	2,763.06	15,657.33
26	Office Equipment	15%	2,12,500.55	38,050.00	7,47,020.00	-	9,97,570.55	37,582.58	56,026.50	93,609.09	9,03,961.46
	<b>TOTAL</b>		<b>1,15,95,886.93</b>	<b>94,080.00</b>	<b>13,80,237.00</b>		<b>1,30,70,203.93</b>	<b>14,99,414.29</b>	<b>1,75,038.10</b>	<b>16,74,452.40</b>	<b>1,13,95,751.53</b>

*Member*  
Director

S. B. Patil Institute of Management  
Sector No. 26, Nigdi,  
Pradhikaran, Pune - 411 044

